



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended October 31, 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
31 - Taxes&FranchiseFees	99,059,600	8,895,514	9%	9,103,038	(207,524)	-2%
32 - Licenses & Permits	9,233,500	3,110,395	34%	2,916,535	193,861	7%
33 - Intergovernmental	40,092,600	4,272,630	11%	2,775,057	1,497,573	54%
34 - Charges&FeesforServ	115,028,200	34,174,151	30%	32,779,354	1,394,797	4%
35 - Fines & Forfeitures	1,306,500	146,189	11%	253,810	(107,621)	-42%
36 - MiscellaneousRevenue	8,958,600	6,886,606	77%	4,187,826	2,698,779	64%
37 - Proceeds From Debt	99,062,700	4,226,335	4%	8,695,605	(4,469,270)	-51%
38 - Transfers	102,098,100	25,663,861	25%	25,394,695	269,166	1%
Grand Total	\$ 474,839,800	87,375,681	18%	\$ 86,105,920	1,269,761	1%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://bendoregon.gov/financial-reports)

City of Bend
Monthly Financial Overview - Expenditures/Requirements
2024-2025 Fiscal Year to Date (YTD)
October 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 6,529,276	23%	\$ 6,727,537	(198,262)	-3%
20 - Public Safety	86,713,300	26,873,854	31%	26,673,708	200,145	1%
1100 - Fire/EMS	44,374,200	12,856,626	29%	14,588,094	(1,731,468)	-12%
1200 - Municipal Court	1,063,600	372,560	35%	361,481	11,079	3%
1300 - Police	41,275,500	13,644,668	33%	11,724,134	1,920,534	16%
30 - Community & Economic Develop	62,560,300	13,954,449	22%	16,292,924	(2,338,476)	-14%
2100 - Code Enforcement	954,900	289,608	30%	289,433	176	0%
2200 - Community Development	26,495,500	7,761,369	29%	7,584,122	177,247	2%
1300 - Building Fund	11,731,800	3,511,448	30%	3,490,228	21,220	1%
1310 - Planning Fund	5,662,500	1,524,233	27%	1,571,121	(46,888)	-3%
1320 - Private Dev Engineering Fund	4,567,500	1,362,529	30%	1,382,242	(19,713)	-1%
5100 - ISF-DepartmentalAdministration	4,533,700	1,363,159	30%	1,140,531	222,628	20%
2300 - Economic Development	33,767,700	5,508,333	16%	8,131,289	(2,622,955)	-32%
1000 - General Fund	2,229,800	269,285	12%	173,583	95,702	55%
1200 - Affordable Housing Fund	2,082,800	825,737	40%	1,371,612	(545,875)	-40%
1205 - Commer/Indust Constr Tax Fund	590,700	6,566	1%	6,623	(57)	-1%
1210 - CommDev Block Grant Fund	1,038,600	102,501	10%	440,813	(338,312)	-77%
1215 - Houseless Fund	7,619,400	724,515	10%	1,309,441	(584,926)	-45%
1220 - Business Advocacy Fund	654,800	200,868	31%	144,835	56,033	39%
1230 - Tourism Fund	5,480,400	2,038,348	37%	2,121,944	(83,596)	-4%
1240 - Economic Improvement Dist Fund	329,500	257,039	78%	246,531	10,509	4%
1250 - American Rescue Plan Act Fund	1,340,600	498,043	37%	150,686	347,357	231%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	-	0%	-	-	0%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	-	0%	-	-	0%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	16,221	8%	11,897	4,324	36%
3320 - BURA Juniper Ridge Constr Fund	2,610,800	71,595	3%	2,074,966	(2,003,371)	-97%
3330 - BURA Core Area Construct Fund	5,825,300	497,615	9%	78,358	419,256	535%
2400 - Growth Management	1,342,200	395,138	29%	288,081	107,057	37%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	308,821,900	53,041,201	17%	46,807,420	6,233,781	13%
3100 - Accessibility	1,442,200	165,663	11%	101,374	64,289.19	63%
3200 - Eng & Infrastructure Planning	6,730,700	2,100,692	31%	1,998,047	102,646	5%
3300 - Transportation	91,713,000	9,491,984	10%	8,270,358	1,221,626	15%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	-	0%	-	-	0%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	-	0%	-	-	0%
3400 - Transp Construction Fund	28,416,300	4,194,472	15%	5,047,307	(852,836)	-17%
3420 - 2020 GO Bond Trans Constr Fund	42,974,700	5,297,512	12%	3,223,051	2,074,462	64%
3400 - Streets & Operations	43,538,000	10,731,362	25%	7,659,288	3,072,074	40%
3500 - Utility	162,763,600	29,735,309	18%	28,091,616	1,643,692	6%
1400 - System Development Charge Fund	8,653,300	-	0%	-	-	0%
3600 - LID Construction Fund	3,000	-	0%	-	-	0%
4200 - Water Fund	53,442,600	11,768,815	22%	14,101,248	(2,332,434)	-17%
4300 - Water Reclamation Fund	86,267,900	15,439,701	18%	11,609,974	3,829,727	33%
4400 - Stormwater Fund	14,396,800	2,526,793	18%	2,380,394	146,398	6%
3510 - Utility Laboratory	2,634,400	816,190	31%	686,737	129,454	19%
50 - Administration & Central Serv	129,747,100	23,484,027	18%	14,365,095	9,118,933	63%
Grand Total	616,453,900	123,882,806	20%	110,866,684	13,016,122	12%
Reserves	(39,252,700)	-	0%	-	-	0%
Contingency	(9,716,400)	-	0%	-	-	0%
Year to Year Transfer	(92,645,000)	-	0%	-	-	0%
Grand Total	\$ 474,839,800	\$ 123,882,806	26%	\$ 110,866,684	\$ 13,016,122	12%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for October 2024 should be approximately 33.3% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1300 – The Police Fund's year-over-year expenditure increase is due to increased employee costs and vehicle purchases in Fiscal Year 2025.

30 Community & Economic Development

2200 – Community Development:

5100 Internal Service Fund Departmental Administration Fund year-over-year expenditure increase relates to additional FTEs in Fiscal Year 2025.

2300 – Economic Development:

1200 Affordable Housing Fund year-over-year expenditure decrease relates to a \$1m grant for Rooted Homes in September of Fiscal 2024.

1210 Community Development Block Grant Fund year-over-year expenditure decrease relates to a \$400k in grants provided for affordable housing projects in Fiscal 2024.

1215 - Houseless Fund year-over-year expenditure decrease relates to the state directly funding service providers in Fiscal 2025, where previously the shelter was funded by the City of Bend through grants received by the State.'

1250 - American Rescue Plan Act Fund year-over-year expenditure variance relates to higher expenditures on grant-qualifying houseless services in the 1st quarter of Fiscal 2025 vs. Fiscal 2024

3320 – Bura Juniper Ridge Construction Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

3330 – Bura Core Area Construction Fund year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund, pertaining to the timing of the Fiscal Year 2025 debt issuance.

2400 - Growth Management year-over-year expenditure increase relates to adding new FTEs in Fiscal 2025.

40 Infrastructure

3300 – Transportation:

3400 – *Transportation Construction Fund* year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

3420 – *2020 Go Bond Transportation Construction Fund's* year-over-year expenditure variance is due to a one-time payment to ODOT for the North Corridor Project in July of Fiscal Year 2025.

3400 – Streets & Operations year-over-year expenditure increase relates to capital expenditure increases in Fiscal Year 2025 with the Airport Traffic Control Tower being the primary driver of the increases.

3500 – Utility:

4200 – *Water Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal 2024 for the North Corridor Project, as well as a decrease in spending on the Awbrey Butte water project Fiscal year-to-date.

4300 – *Water Reclamation Fund* year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with most of it relating to the SE area pump station project.

3510 - Utility Laboratory expenditure increase relates to purchasing a new vehicle and costs related to service line inspections in Fiscal 2025.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.