



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended March 31, 2021

City of Bend  
Monthly Financial Overview - Revenues  
2020-2021 Fiscal Year to Date (YTD)  
**March 2021**



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	61,266,700	55,889,953	91%	56,387,278	-1%
32 - Licenses & Permits	7,087,300	4,446,078	63%	5,756,027.2	-23%
33 - Intergovernmental	25,768,450	14,908,336	58%	16,653,891.7	-10%
34 - Charges&FeesforServ	93,695,800	62,295,405	66%	68,212,592.6	-9%
35 - Fines & Forfeitures	1,279,600	679,353	53%	1,209,269.1	-44%
36 - MiscellaneousRevenue	5,274,600	6,543,452	124%	5,822,101.7	12%
37 - Proceeds From Debt	84,859,600	72,759,071	86%	5,307,122.1	1271%
38 - Transfers	74,477,500	39,569,695	53%	43,965,474.5	-10%
<b>Grand Total</b>	<b>\$ 353,709,550</b>	<b>\$ 257,091,342</b>	<b>73%</b>	<b>\$ 203,313,757</b>	<b>26%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
Monthly Financial Overview - Expenditures/Requirements  
2020-2021 Fiscal Year to Date (YTD)  
**March 2021**



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>10 - General Fund</b>	<b>\$ 26,077,650</b>	<b>\$ 18,396,491</b>	<b>71%</b>	<b>\$ 18,312,204</b>	<b>0%</b>
<b>20 - Public Safety</b>	<b>60,430,200</b>	<b>42,742,791</b>	<b>71%</b>	<b>43,192,878</b>	<b>-1%</b>
<b>1100 - Fire/EMS</b>	<b>29,668,400</b>	<b>21,345,284</b>	<b>72%</b>	<b>21,400,631</b>	<b>0%</b>
<b>1200 - Municipal Court</b>	<b>827,500</b>	<b>572,956</b>	<b>69%</b>	<b>662,839</b>	<b>-14%</b>
<b>1300 - Police</b>	<b>29,934,300</b>	<b>20,824,551</b>	<b>70%</b>	<b>21,129,409</b>	<b>-1%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>34,933,300</b>	<b>20,153,675</b>	<b>58%</b>	<b>21,101,421</b>	<b>-4%</b>
<b>2100 - Code Enforcement</b>	<b>708,400</b>	<b>460,886</b>	<b>65%</b>	<b>550,466</b>	<b>-16%</b>
<b>2200 - Community Development</b>	<b>16,383,700</b>	<b>11,296,030</b>	<b>69%</b>	<b>11,744,156</b>	<b>-4%</b>
1300 - Building Fund	7,990,200	5,677,514	71%	5,904,358	-4%
1310 - Planning Fund	3,669,200	2,450,212	67%	2,685,723	-9%
1320 - Private Dev Engineering Fund	2,673,100	1,730,299	65%	1,732,350	0%
5100 - ISF-DepartmentalAdministration	2,051,200	1,438,006	70%	1,421,725	1%
<b>2300 - Economic Development</b>	<b>16,467,800</b>	<b>7,561,323</b>	<b>46%</b>	<b>7,618,355</b>	<b>-1%</b>
1000 - General Fund	1,197,900	\$ 82,496	7%	\$ -	-100%
1010 - Urban Renewal General Fund	258,900	145,951	56%	281,712	-48%
1200 - Affordable Housing Fund	2,765,900	1,828,884	66%	1,050,563	74%
1205 - Commer/Indust Constr Tax Fund	\$ 120,000	\$ -	0%	\$ -	-100%
1210 - CommDev Block Grant Fund	1,924,500	862,202	45%	1,205,513	-28%
1220 - Business Advocacy Fund	453,600	277,949	61%	301,890	-8%
1230 - Tourism Fund	3,360,500	2,093,835	62%	2,444,332	-14%
1240 - Economic Improvement Dist Fund	240,200	119,904	50%	4,827	2384%
2310 - BURA Murphy Cross DebtServ Fnd	516,100	121,841	24%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	865,200	449,079	52%	447,179	0%
3310 - BURA Murphy Crossing ConstrFnd	1,096,000	474,440	43%	21,868	2070%
3320 - BURA Juniper Ridge Constr Fund	1,688,300	148,864	9%	53,383	179%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3330 - BURA Core Area Construct Fund	\$ -	\$ -		\$ -	-100%
4000 - Airport Fund	1,980,700	955,878	48%	1,685,247	-43%
<b>2400 - Growth Management</b>	<b>1,373,400</b>	<b>835,436</b>	<b>61%</b>	<b>1,188,443</b>	<b>-30%</b>
<b>40 - Infrastructure</b>	<b>185,565,200</b>	<b>102,405,478</b>	<b>55%</b>	<b>98,268,628</b>	<b>4%</b>
<b>3100 - Accessibility</b>	<b>2,380,100</b>	<b>1,993,415</b>	<b>84%</b>	<b>832,221</b>	<b>140%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>5,191,600</b>	<b>3,143,561</b>	<b>61%</b>	<b>3,632,819</b>	<b>-13%</b>
<b>3300 - Transportation</b>	<b>42,375,200</b>	<b>17,692,393</b>	<b>42%</b>	<b>18,048,847</b>	<b>-2%</b>
1400 - System Development Charge Fund	6,772,600	-	0%	-	-100%
2410 - 2011 GO Bond Debt Service Fund	\$ 1,838,500	\$ 298,875	16%	\$ 316,950	-6%
3400 - Transp Construction Fund	32,764,100	17,157,818	52%	17,731,897	-3%
<b>3400 - Streets &amp; Operations</b>	<b>19,734,800</b>	<b>10,414,476</b>	<b>53%</b>	<b>13,127,272</b>	<b>-21%</b>
1400 - System Development Charge Fund	9,086,400	-	0%	-	-100%
4200 - Water Fund	24,449,300	15,991,683	65%	15,530,909	3%
4300 - Water Reclamation Fund	72,718,500	49,353,025	68%	42,951,337	15%
4400 - Stormwater Fund	8,026,900	2,879,720	36%	3,220,900	-11%
<b>3510 - Utility Laboratory</b>	<b>1,602,400</b>	<b>937,205</b>	<b>58%</b>	<b>924,322</b>	<b>1%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>39,482,700</b>	<b>19,143,275</b>	<b>48%</b>	<b>23,217,948</b>	<b>-18%</b>
Reserves	30,114,300	-	0%	-	-100%
Contingency	(7,551,600)	-	0%	-	-100%
Year to Year Transfer	(15,342,200)	-	0%	-	-100%
<b>Grand Total</b>	<b>\$ 353,709,550</b>	<b>\$ 202,841,710</b>	<b>57%</b>	<b>\$ 204,093,079</b>	<b>-1%</b>

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of March 2021 should be approximately 75% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds.

### **30 Community & Economic Development**

2300 – Economic Development:

*1010 – Urban Renewal General Fund* year over year expenditure variances primarily decreased due to the completion of work for the Core Area plan including personnel and benefits and overhead interfund transfers and contract work.

*1200 – Affordable Housing Fund* year over year expenditure variances increased due to timing differences in the loan funding and award cycle.

*1210 – Community Development Block Grant Fund* year over year expenditure variances decreased due to timing differences in the loan funding and award cycle.

*1240 – Economic Improvement District Fund* year over year variance is a result of contracted payment timing.

*3310 – BURA Murphy Crossing Construction Fund* year over year expenditure variances increased due to a loan for an affordable housing assistance project.

*4000 – Airport* year over year expenditures decreased due to a smaller short-term loan given to the Airport fund and the associated reduction in repayment.

*2400 Growth Management* year over year expenditure variances are mainly driven by decreases in land use planning expenditures for salaries & benefits, consulting, and overhead transfers.

### **40 Infrastructure**

*3100 Accessibility* year over year expenditure variances are a result of a lump sum debt payment made as part of debt refinancing.

## **40 Infrastructure - Continued**

*3400 Streets & Operations* year over year expenditure variances are primarily due to the timing of street maintenance projects.

3500 – Utility:

*4300 – Water Reclamation Fund* year over year expenditure variances are caused by lump sum debt payments made as part of debt refinancing.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

*5000 Admin & Central Services* year over year expenditure variances result from a prior year lump sum payment to PERS as part of the Employer Incentive Fund program. A current year increase in insurance costs related to personnel partially offsets this payment.

## **Reserves, Contingency and Year to Year Transfers**

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.