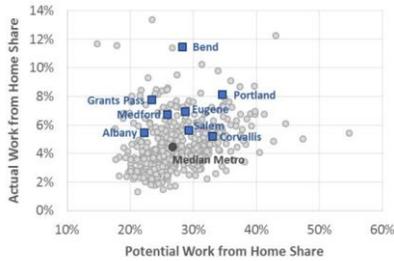


Regional Progress Dashboard 2020 – Q2 (6 of 12)

IN THE NEWS

Working from Home by Metro



Source: Census, University of Chicago, Oregon Office of Economic Analysis

State Economist Josh Lehner again highlighted Bend's status as national leader in this "work from home" article as a percentage of employment amidst COVID relocations from more densely populated metros to those less so.

International Business Times

Earlier this summer, AdvisorSmith released its fastest growing Mid-Sized Cities in the U.S. report where Bend ranked #5 of 200 metros (100,000-250,000 pop.) between 2014-2019.

1. Frisco, Texas
2. Meridian, Idaho
3. McKinney, Texas
4. Murfreesboro, Tennessee
5. Bend, Oregon
6. Round Rock, Texas
7. Port St. Lucie, Florida
8. Cape Coral, Florida
9. Pearland, Texas
10. Chico, California



An article entitled [Career opportunities or retirement? Americans are flocking to these desirable destinations for both](#) also ranked Bend #5 in the nation. Three of the top four remaining spots were taken by places in Florida. Impacts of COVID migrations from larger metros to smaller cities were also cited in this article.

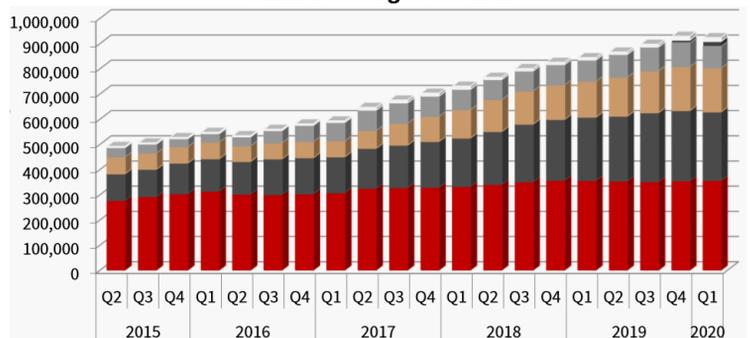
BROAD ECONOMIC MEASURES

WHERE WE STARTED (2018)	WHERE WE ARE	2021 GOALS
228,000 residents	240,280 residents	246,000 residents
96,570 jobs	111,260 jobs	110,000 jobs
Indust.: 1.7% Office: 3.7%	Industrial: 2.2% Office: 3.9%	Industrial: 3.5% Office: 4.5%
Private Sector Average Wage: \$35,816-\$45,448 Per Capita Personal Income: \$31,738 - \$53,033	Private Sector Average Wage: data NA (lag) Per Capita Personal Income: \$32,962 - \$55,143	Private Sector Average Wage: \$38,098 - \$52,455 Per Capita Personal Income: \$34,680 - \$57,950
9,900 businesses	_____ businesses	11,300 businesses

SETTING THE TABLE

WHERE WE STARTED (2018)	WHERE WE ARE	2021 GOALS
25 daily flights to 7 intl. airports	28 daily flights to 10 intl. airports + 2 multi-weekly flights	28 daily flights to 10 international airports
80 internships filled annually	122 internships in the first 9 months	300 internships annually
37,406 units	_____ units	40,000 units
2.6M sf office 5.9M sf indust.	2.6M sf office 6.1M sf industrial	2.8M sf office 6.5M sf industrial

RDM Passenger Growth



Regional Progress Dashboard 2020 – Q2 (6 of 12)

INDUSTRY DEVELOPMENT IN CENTRAL OREGON

WHERE WE STARTED (2018)	WHERE WE ARE	2021 GOALS
19 companies 1,591 jobs	20 companies 1,755 jobs	25 companies 1,674 jobs
89 companies 1,674 jobs	101 companies 1,737 jobs	98 companies 1,829 jobs
28 companies 579 jobs	29 companies 635 jobs	30 companies 633 jobs
21 companies 1,035 jobs	24 companies 1,081 jobs	25 companies 1,164 jobs
48 companies 2,456 jobs	63 companies 2,964 jobs	48 companies 2,493 jobs
39 companies 887 jobs	28 companies 888 jobs	42 companies 928 jobs
60 companies 666 jobs	62 companies 672 jobs	70 companies 728 jobs
48 companies 529 jobs	63 companies 676 jobs	60 companies 595 jobs
34 companies 359 jobs	34 companies 323 jobs	43 companies 440 jobs
85 companies 1,753 jobs	104 companies 2,325 jobs	106 companies 2,029 jobs

NEW COMPANIES

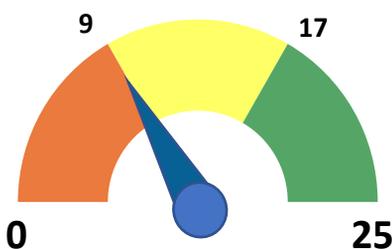


GROWING COMPANIES

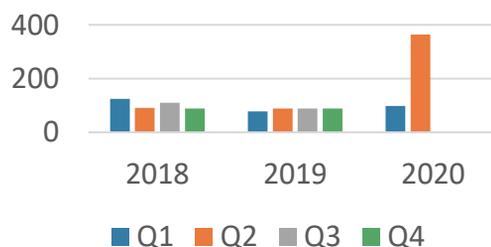


Source: EDCO CRM database (Executive Pulse) only for companies with more than 1 employee

of Traded Sector Companies Moved to Central Oregon



Company Outreach



97
enterprise zone
participating
projects

NATIONAL PRESS ON ENTREPRENEURSHIP (helping to secure/validate Top 10 ranking in the U.S.)



In Q3 of 2019, we featured in this dashboard a TechCrunch article about Bend-based startup [Dutchie](#). At that time, the co-founder brothers had raised \$15 million from a set of high-profile investors. This quarter, Geekwire highlighted Dutchie’s successful raise of a subsequent \$35 million with participation from former Starbucks chairman, Howard Schultz. Just three years old, the company now employs more than 100 people and its software processes more than 10% of all legal cannabis sales worldwide and has raised a total of \$53 million to date. This ability to raise capital from across the country on this scale is getting the region on the map as a place entrepreneurs can start and scale companies successfully – and capital-efficiently with world-class human talent.



Five years ago, [Kollecive](#) made the decision to relocate its headquarters from California’s Bay Area to Bend for a variety of reasons around attracting and retaining high quality people. The Portland Business Journal recently featured the company’s successful \$6.9 million raise from investors to facilitate additional growth. COVID-19 has impacted the company’s businesses significantly – its software and support helps large companies communicate internally via digital content (i.e. video) with its employees. The investment is helping the company expand its team to meet growing demand, particularly in Europe.

95
startups in
EDCO’s
portfolio

VENTURE CATALYST EFFORTS & RESULTS

JANUARY 2019 - JUNE 2020



Revenue Generated:
\$24,213,000



Capital Raised:
\$18,665,000



Jobs Created:
86



New Payroll Added:
\$3,745,200



Angel Investors Engaged:
98



Companies Assisted in Portfolio:
467



Events for Entrepreneurs Conducted or Supported:
74

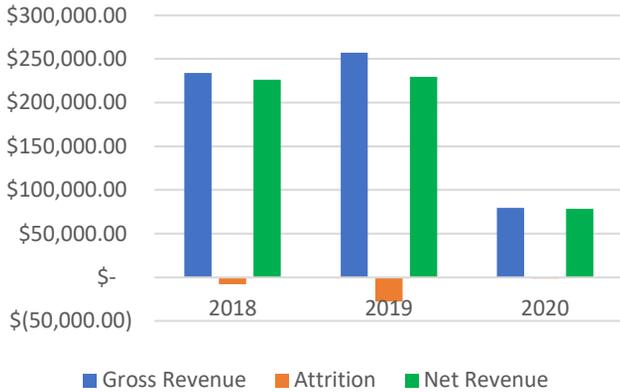


Mentors Engaged:
417

Regional Progress Dashboard 2020 Q2 (6 of 12)

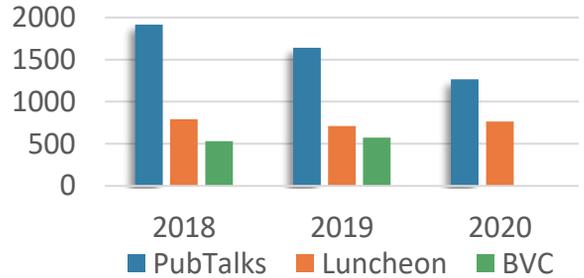
OPERATIONS

FUNDRAISING

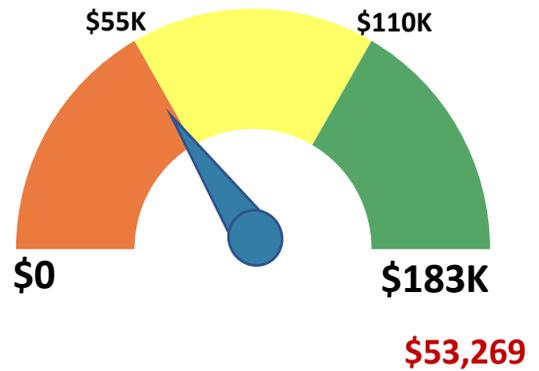


* Gross revenue includes membership renewals, in-kind and new members based on calendar year.

EVENT ATTENDANCE



CY EVENT NET INCOME



NEW GOLD MEMBER



Gold- \$2,500

EDCO welcomes Brian's Cabinets as the newest Gold Member of the organization. The company is the largest manufacturer of custom cabinets in the tri-county area and is in the final stages of completing its new production plant and headquarters in Bend.

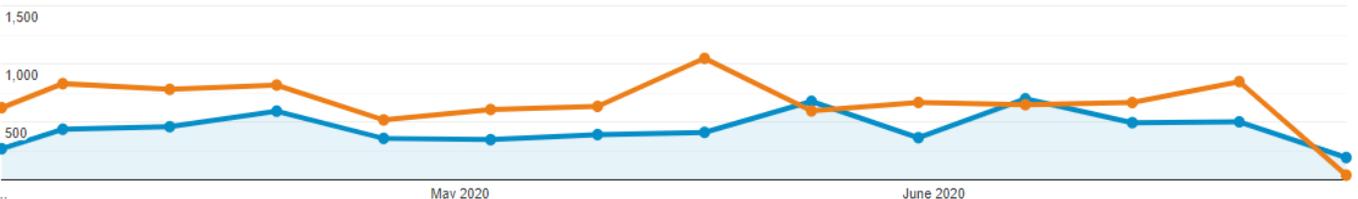
EDCO All Web Site Data



SOCIAL IMPRESSIONS

	Q1	Q2	Q3	Q4
Twitter	29,849	19,217		
LinkedIn	13,545	10,245		
Facebook	9,283	28,051		
YouTube	22,800	18,700		

Apr 1, 2020 - Jun 30, 2020: ● Users
Apr 1, 2019 - Jun 30, 2019: ● Users



Together, here's what we accomplished over the past quarter:



Commercial air service had been among the most impacted industries from COVID-19 – at low ebb nationally losing nearly 95% of revenue. It has rebounded to a degree since, but passenger travel is still significantly down over 2019 levels. Activity at our regional airport has been no exception, but RDM has recovered faster than most of its peers in the Pacific NW. For example, the most currently available data shows that EUG (Eugene) is down 40% and 44% in seats, MFR (Medford) is down 35% and 38% in seats, and PDX (Portland) is down 48% in flights and 53% in seats. RDM is down 22% in flights and seats comparatively. In Washington, only Spokane has comparable reductions to RDM with flights down 22% and seats 26% - all other markets have larger reductions. The airlines are taking notice of this resiliency and with the glut of aircraft created by falling demand are looking at more resilient markets to deploy new service that could benefit our region.

Cultivate Bend

The hub of Central Oregon's food and beverage industry



More than five years ago, with financial help from the City of Bend, EDCO gathered leaders in the specialty food industry to explore options for better supporting the more than 50 smaller companies in the tri-county region. That initial effort evolved into contracting to a third party for what was known as the Central Oregon Food Cluster. When funding for that role was exhausted, the group got connected to a similar effort based out of Eugene that has led to the [recent launch](#) of Cultivate Bend. Led by local veteran food products leaders from Humm Kombucha, Riff, Picky Bars and Red Duck Foods, the effort was officially launched in July and is staffed by Micah Elconin, who has provided support for a similar effort called Eugene's Table. For more info visit: www.cultivatebend.org



Despite huge economic impacts to our nation, state and region, Redmond has continued to see brisk activity for both business recruitment and expansion of existing traded-sector companies. One example of that activity was the ground breaking for a new 75,000 sf manufacturing building by BASX, which established its headquarters in Redmond just eight years ago following a 17-year attraction effort. Indeed, economic development takes time. This addition to the company's 120,000 sf plant and HQ offices will facilitate more than 15 well-paying jobs to the company's payroll.

We continue to feature stories in [our blog](#) and website about cool, growing companies that call our region home. Among those this quarter was [Production Squad](#), a full-service production company that produces photo & video content for photographers, agencies, and clients globally. Clients include Walmart, Verizon, Athleta, Apple, Charles Schwab, Fitbit, Amazon, Sprite to name a few. Darcy Diamond, Owner/Executive Producer, is the force behind this 25-year-old successful production company, and is growing the company right here in Central Oregon thanks to a great pool of local talent.

