



OREGON CORONAVIRUS RELIEF FUNDS (CRF)

BEDAB

AUGUST 3, 2020



2020 Coronavirus Relief Funds (CRF)

- \$1.0M Business and community assistance
- 0.6M City costs, including the \$50k distributed to NeighborImpact (childcare)
- 0.3M Childcare
- 0.7M Assistance for vulnerable populations
- \$2.6M



2020 Oregon directed Coronavirus Relief Funds(CRF)

- High level of financial accountability and reporting requirements - City and all agencies receiving funds. Audit costs may be higher for contracted agencies
- Reimbursement basis for funding. Distributed in phases to ensure compliance on timelines and contract deliverables
- Funds to end users by December 30, 2020
- Restricted to COVID expenses (unbudgeted expenses) between March and December, 2020
- Must certify contracted agencies are not getting \$ for same expense from different sources (“double dipping”)
- No automatic or general administrative overhead allowed for contracting agencies
- Grant agreement executed and plan in place for agencies prioritizing funds



2020 Coronavirus Relief Funds (CRF)

Timeline:

- Research and planning for funding amounts and partners
- Stewardship Subcommittee (July 28)
- Grant agreements created/in place with plan for expending funds (August)
- Progress update due to state from COB (October)
- All funds dispersed through contracts (no later than December 30, 2020)