



FUNDING WORK GROUP MEETING #8

NOVEMBER 7, 2019



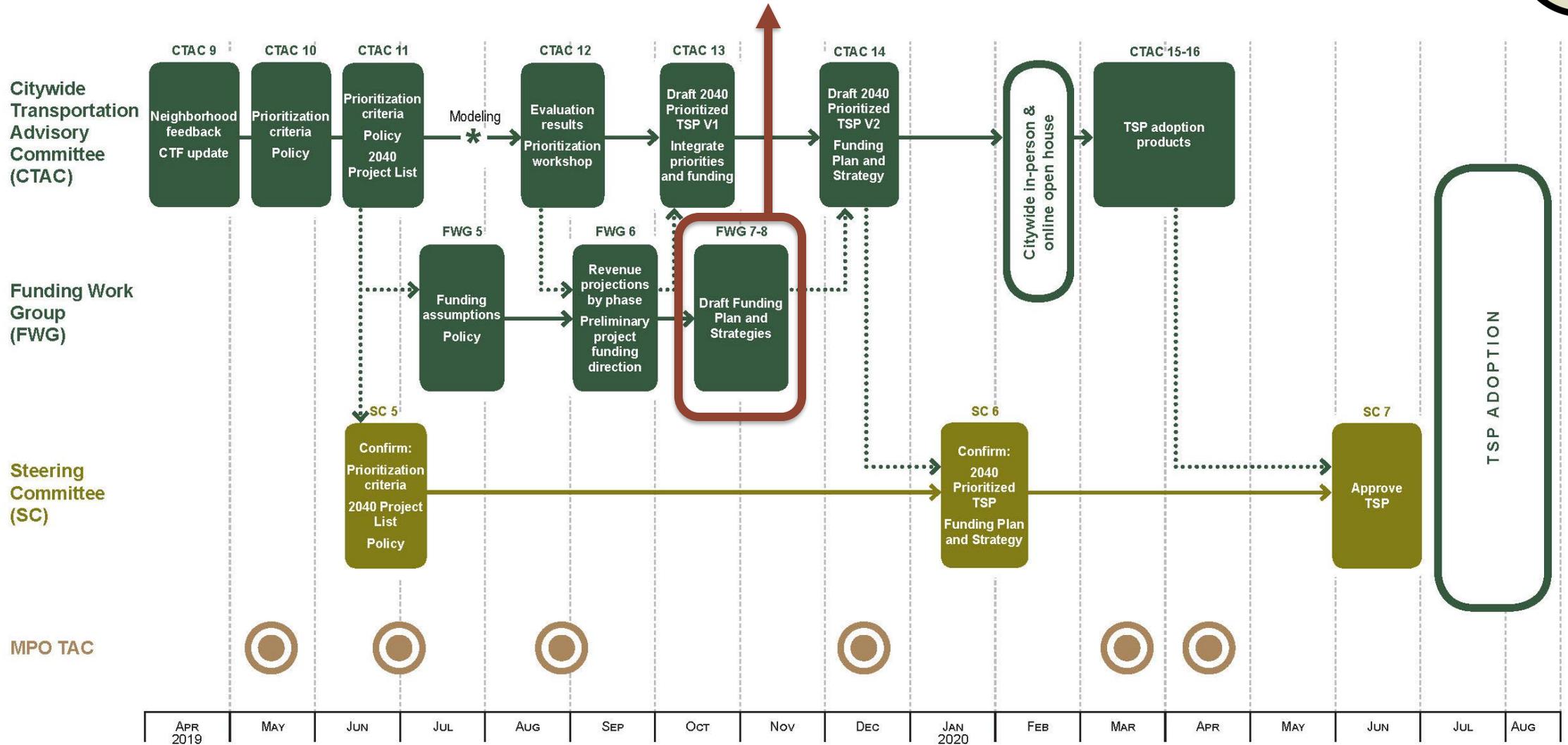
1. Welcome, Where We Are in the Process, Public Comment
2. Update on the Nov 6 Council Work Session
3. Informational: Updates to Bend Development Code
4. Summary of Outcomes from FWG 7
5. Funding Chapter Recommendation
6. Public Comment
7. Next Steps & Adjourn

WHERE WE ARE IN THE PROCESS



PHASE 3-4 WORK PLAN

WE ARE HERE



PUBLIC COMMENT #1



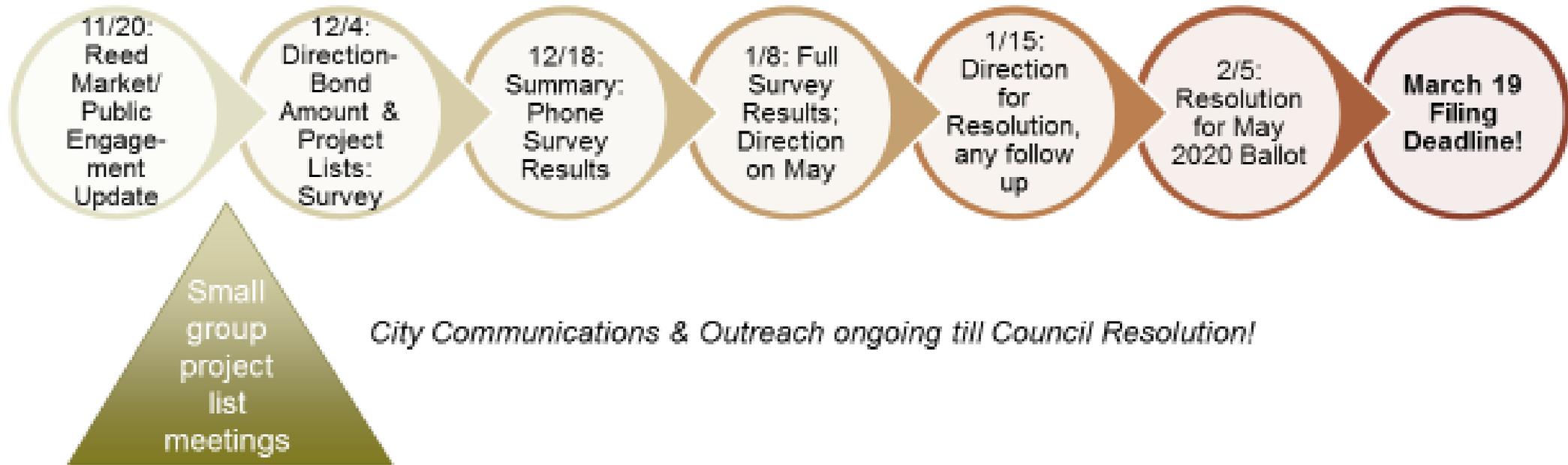
- 15 minutes at beginning of meeting; 10 minutes at end of meeting
- Divide time evenly by those who wish to comment
- Sign in before comment period begins
- Please line up in order that you've been assigned to ensure that we move smoothly through all commenters
- If you are part of a group of people with a shared message, please appoint a spokesperson; others may stand during the comment to demonstrate support.

UPDATE ON COUNCIL WORK SESSION ON TRANSPORTATION FUNDING

COUNCIL WORK SESSION UPDATE



- Council gave direction for:
 - 2 bond amounts, roughly \$150M-\$175M, and about \$225M-\$250M to be tested.
 - Small subgroup of CTAC leadership & Council to narrow bond list.



UPDATE ON BEND'S DEVELOPMENT CODE

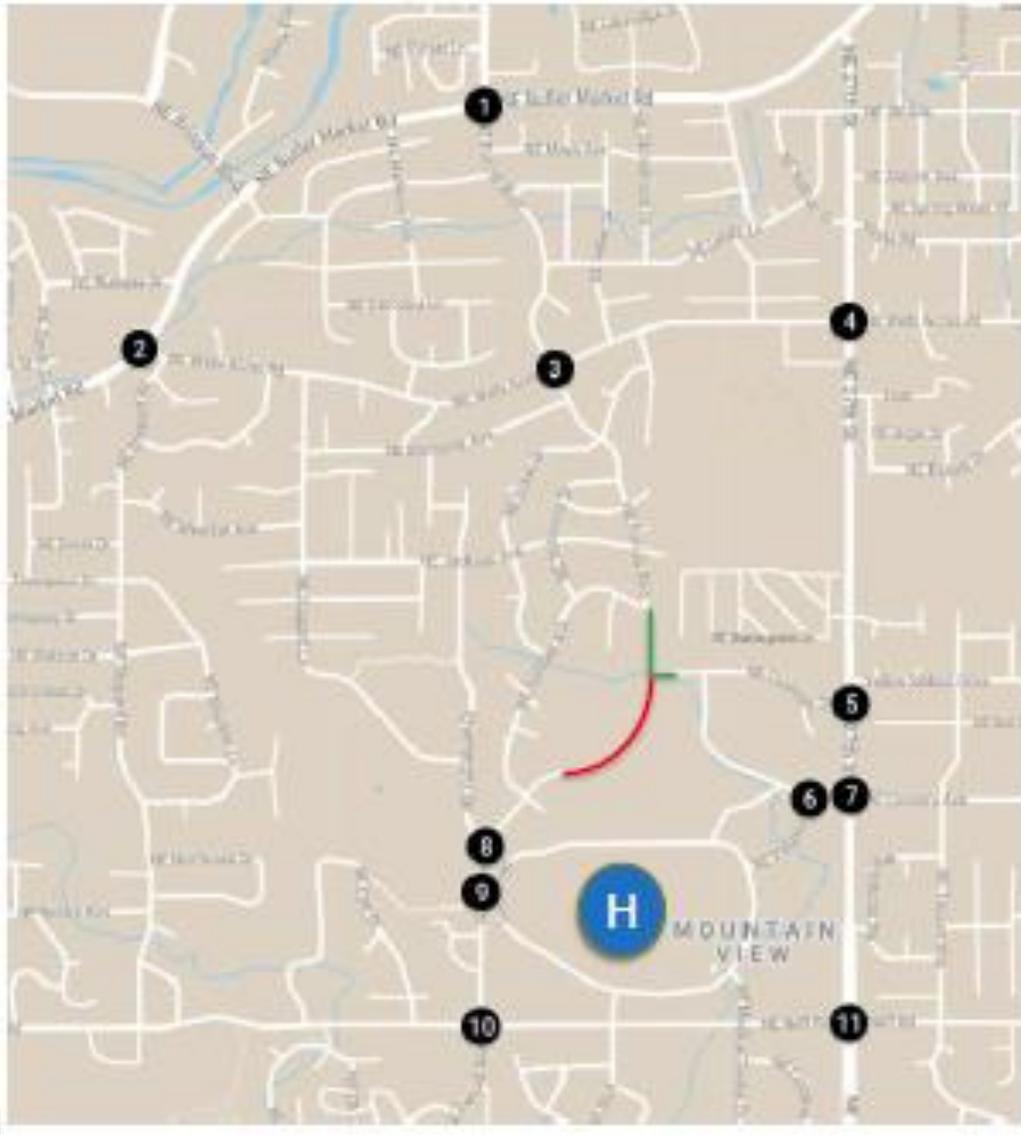


City of Bend Development Code 4.7 –Transportation Analysis

The City reviews new development to ensure the transportation system provides for:

- 1) Consistency with the Bend Comprehensive Plan.
- 2) Orderly construction of the Bend Urban Area Transportation System Plan network of streets and walking, biking and transit facilities.
- 3) Safety and operations.

BDC 4.7 TRANSPORTATION ANALYSIS



Transportation Facility Report



Transportation Impact Analysis



Transportation Analysis Memo
(Outlines Mitigation Requirements)



- A basic analysis should be done in order to account for existing and future traffic counts(Transportation Facility Report)
- Safety will always be factored into every development analysis
- Frontage Requirements will still occur with every development
- Limited duration from the date of adoption –sunset will need to be linked to the TSP implementation



#1 – Add all intersections on the Capital Improvement Program (CIP) to the intersection operations analysis exempted list maintained by the City Manager.

#2 – Allow more development before requiring intersection operations analysis

RECAP: DRAFT FUNDING CHAPTER

CHAPTER STRUCTURE SEEKS TO:



- Meet TSP requirements
- Balance the following:
 - Desire to document actionable near-term funding plan
 - Uncertainty about bond amounts and outcomes
 - Need for Council and staff ability to be flexible in implementation



- Legal Framework
- Funding analysis
 - Existing funding sources (required)
 - Funding gap
 - New revenue sources by phasing bucket (reasonably likely revenue)
- Conclusion
- Appendix A: Near-term Funding Action Plan
- Appendix B: Analysis details, Methods and Assumptions, Etc.

WHAT WE NEED FROM FUNDING WORK GROUP



- Support to recommend that CTAC include the chapter contents in the BTP (as amended)

AMENDMENTS TO DRAFT FUNDING CHAPTER

AMENDMENTS TO BTP FUNDING CHAPTER: HEADLINES



- Amendment Headlines:
 - Transportation Utility Fee adopted in year 1 and starts collecting revenue in year 2
 - Add “Roadway Reconstruction” as a capital project and include costs in the capital funding gap estimate
 - Update and refine projections for existing and new revenue sources
 - Clarify language about the funding gap for Expansion Area capital projects
 - Update Sankey diagrams and framing in Appendix A

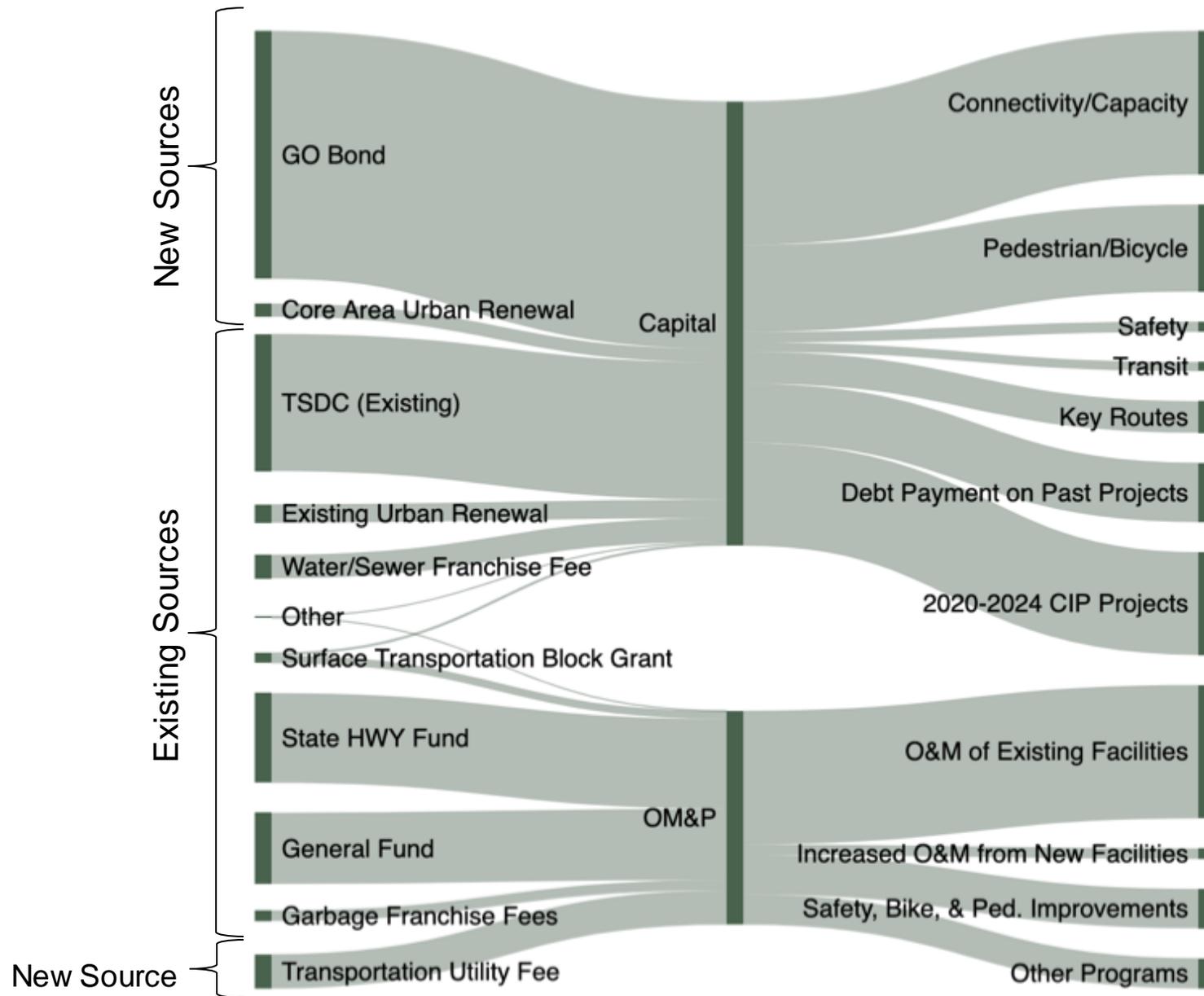
AMENDMENTS TO BTP FUNDING CHAPTER: CONCLUSION



- Conclusion:
 - The conclusions regarding OM&P revenue and gap will not change.
 - For capital, the revised revenue estimate for all new capital sources over 20 years after these updates is approximately \$567-582m depending on funding from the new URA. The final chapter will clarify that the full project list is reasonably likely to be funded either with larger GO bonds or by implementing other new or expanded existing funding tools (e.g. a larger TUF, VRF, and/or a seasonal food and beverage sales tax and fuel tax).

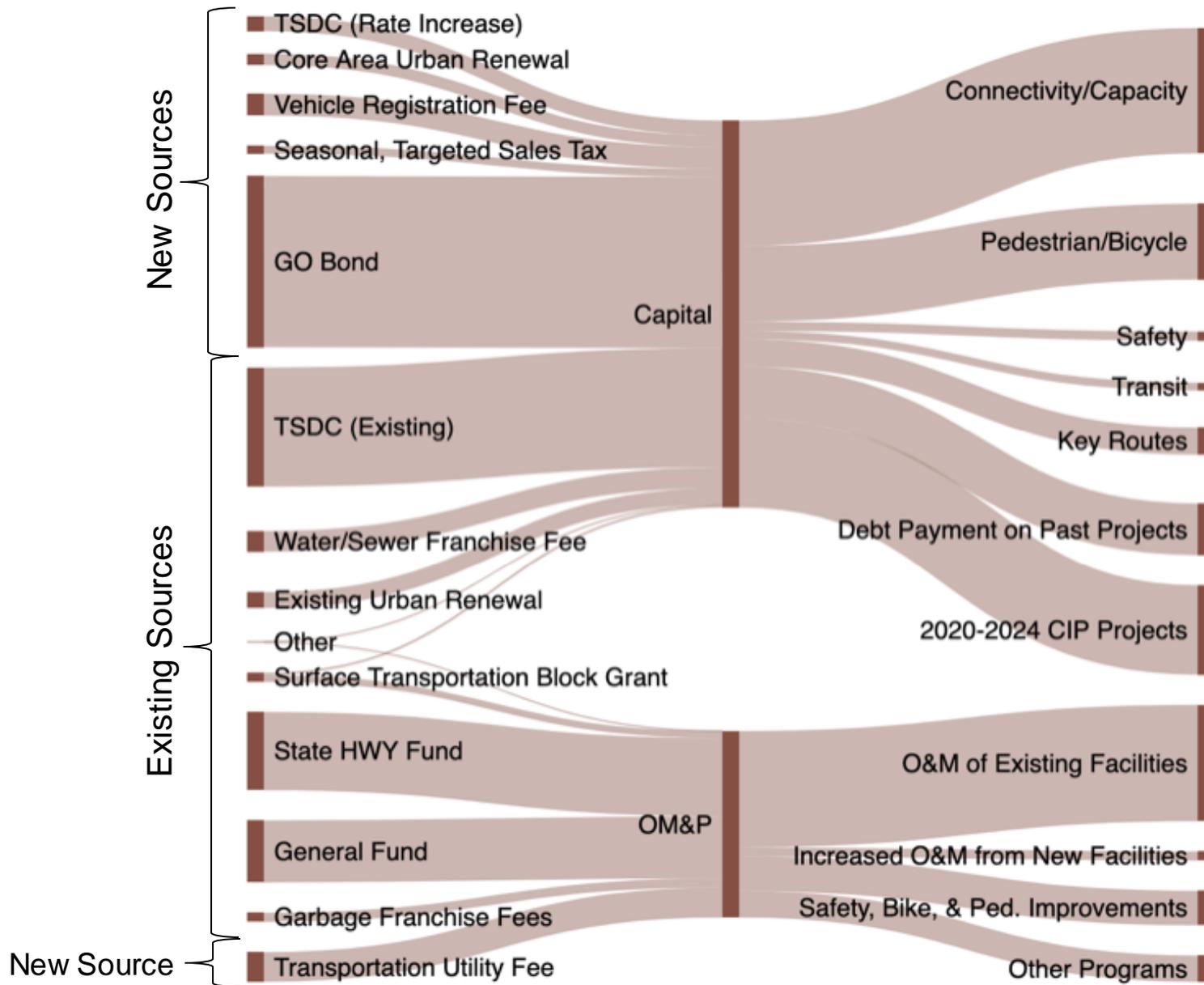
NEAR-TERM ACTION PLAN

PLAN A



Note: Not amended to reflect changes proposed at FWG 7

PLAN B



Note: Not amended to reflect changes proposed at FWG 7

FUNDING CHAPTER RECOMMENDATION



- Two motions are needed:
 - **Sample motion #1:** “I move that the Funding Chapter, as refined by the listed changes from FWG Meetings 7 and 8, be recommended to CTAC.”
 - **Sample motion #2:** “I move that the Near-term Funding Action Plan (Appendix A), as refined by the listed changes from FWG Meetings 7 and 8, be recommended to CTAC.”

CLOSE AND NEXT STEPS

COMING UP



- CTAC #14 - December 12