



FUNDING WORK GROUP MEETING #6

SEPTEMBER 17, 2019



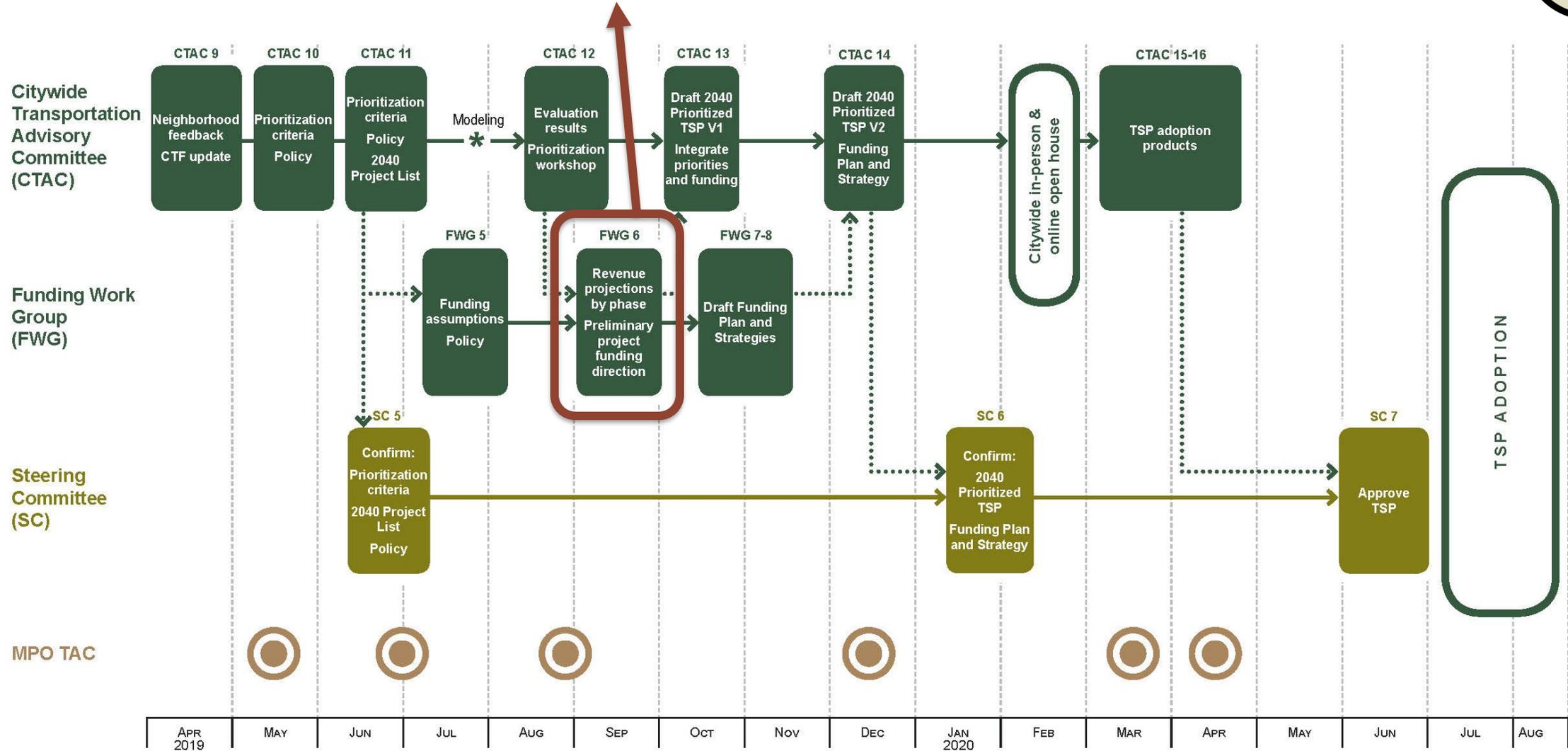
1. Welcome, Where We Are in the Process, Public Comment
2. Update on Funding Strategy Process
3. Update on CTAC Recommendation
4. BTP Funding Plan – Tools and Scenarios for Near-Term Priorities
5. Public Comment
6. Next Steps & Adjourn

WHERE WE ARE IN THE PROCESS



PHASE 3-4 WORK PLAN

WE ARE HERE



PUBLIC COMMENT #1



- 15 minutes at beginning of meeting; 10 minutes at end of meeting
- Divide time evenly by those who wish to comment
- Sign in before comment period begins
- Please line up in order that you've been assigned to ensure that we move smoothly through all commenters
- If you are part of a group of people with a shared message, please appoint a spokesperson; others may stand during the comment to demonstrate support.

UPDATE ON FUNDING STRATEGY PROCESS

UPDATE ON CTAC RECOMMENDATION



Bucket Time Periods

- Near-term (1-10 years)
- Mid-term (11-15 years)
- Long-term (16-20 years)
- Expansion Area Driven
Timing tied to Expansion Area development

Near-term bucket considerations

- The City is in the process of analyzing staffing and administration needs for near-term projects, including a large GO Bond Program. This may require shifting projects between buckets as more information is learned.
- Current cost estimates are Class V and will be continued to be refined.



Near-term Bucket

- Largely supported by CTAC with some suggestions for further consideration

Mid-term & Long-term Bucket

- **CTAC Comments** – Project team is evaluating suggestions to move projects within the buckets
- **Ongoing Coordination** – City staff are continuing to work to ensure the project list is reflective of the projects identified through various planning efforts

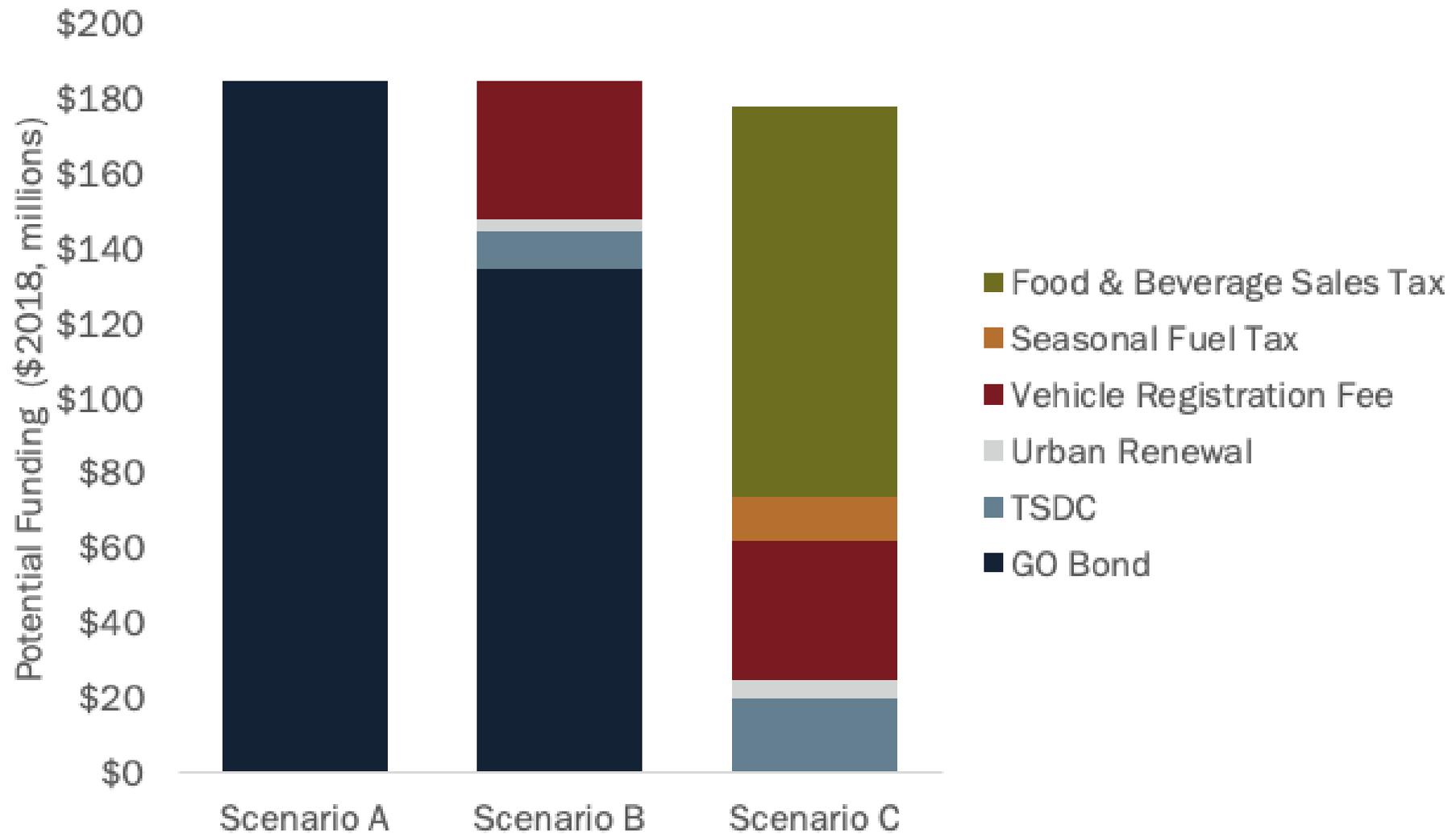
WHAT WE NEED FROM FUNDING WORK GROUP



- **Current Near-term Bucket: ~\$179 million**
- Summary of Suggestions to Priority Buckets:
 - SDC Projects: ~\$48 million
 - Urban Upgrades Projects: ~\$26 million
- Summary of Possible Edits to Near-term Bucket (City Share)
 - Mid-Term or Long-term: ~\$58 million
 - Key Routes: ~\$4.5 million
 - North Corridor FEIS Phase 1: ~\$11 million
 - Greenwood/Hawthorne/Franklin Crossings: ~\$33.9 million
- **FWG: Confirm revenue assumptions for each priority bucket**

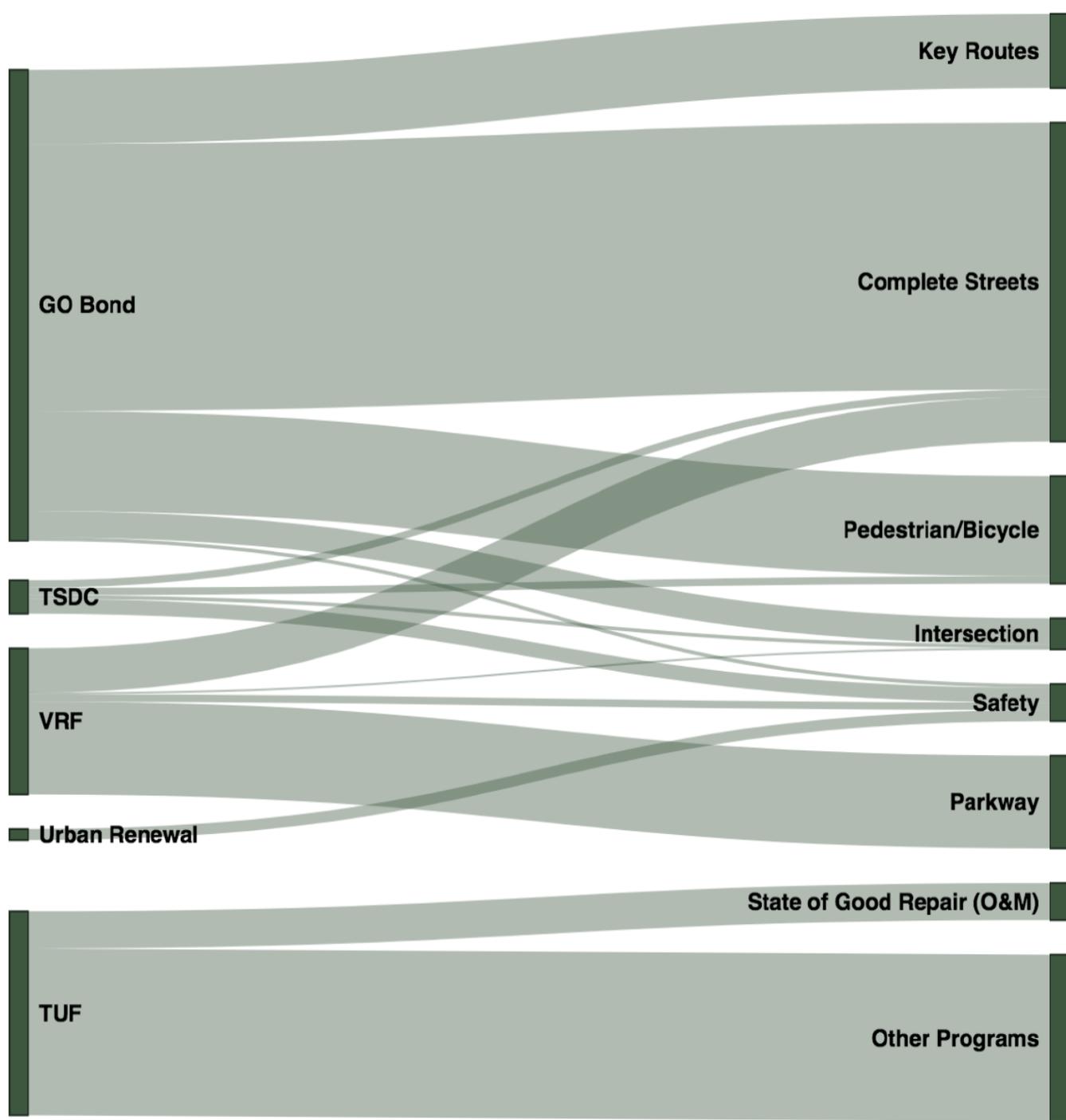
BTP FUNDING PLAN

EXAMPLE FUNDING SCENARIOS (ILLUSTRATIVE)





EXAMPLE FUNDING "SANKEY" DIAGRAM - SCENARIO B (ILLUSTRATIVE)



RECOMMENDED ADDITION TO CONCLUSIONS



It is important to remember, when considering these conclusions, that the City is in the process of analyzing the staffing and administration needs for a large GO Bond program. Substantial resources will be required to execute a GO Bond program, and the amount that may be supported by the community for the Bond may result in some projects shifting to the mid-term bucket. Additionally, the project list cost estimates are based on Class V planning level estimates, and will continue to be refined.

PUBLIC COMMENT #2

PUBLIC COMMENT REMINDER



- Up to 10 minutes
- Divide time evenly by those who wish to comment
- Must sign in before comment period begins
- Please line up in order that you've been assigned to ensure that we move smoothly through all commenters
- If you are part of a group of people with a shared message, please appoint a spokesperson; others may stand during the comment to demonstrate support.

CLOSE AND NEXT STEPS

COMING UP



- CTAC #13 - October 15
- Funding Work Group #7 – October 30
- Funding Work Group #8 – November 7
- CTAC #14 - December 12