



## **LAND SUPPLY UPDATE**

**BEDAB – AUGUST 19, 2019**



## ECONOMIC VITALITY: HOUSING, JOBS, MANAGING GROWTH



**GOAL:** Increase the supply of shovel ready land available for housing and employment in alignment with the City's Comprehensive Plan by:

- Permitting 3,000 units with the target of 1170 single family units, 390 single family attached units and 1440 multi-family units by 6/30/2021
- Approve land division or other entitlements to create usable employment lands in Juniper Ridge for the community's needs by 6/30/2021

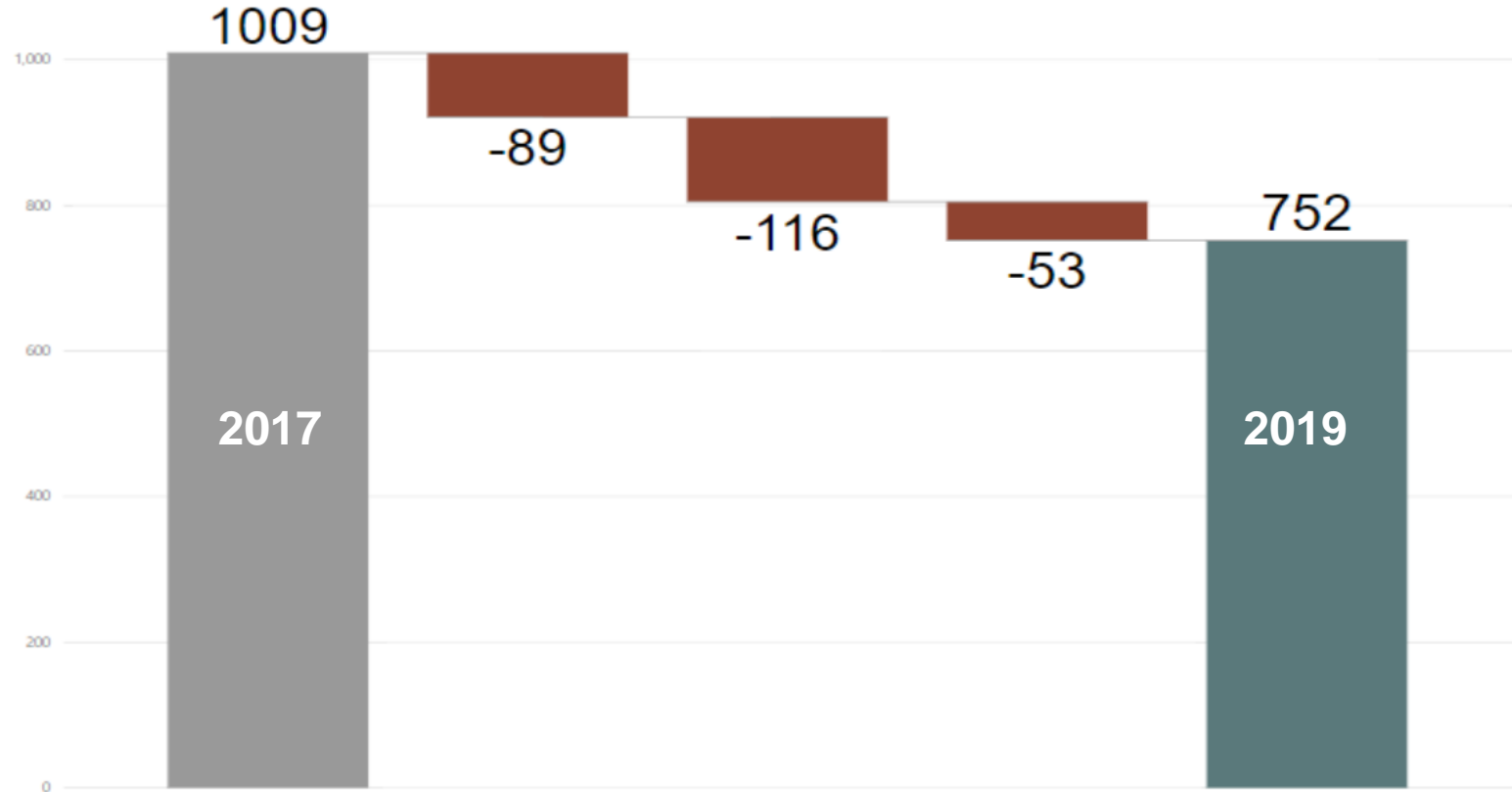
**STRATEGY:** Increase the supply of shovel-ready residential land and decrease development costs for needed housing through public investment leveraging private development, City policy and procedural adjustments

**ACTION:** Create a real-time land supply database to better monitor land supply within the UGB



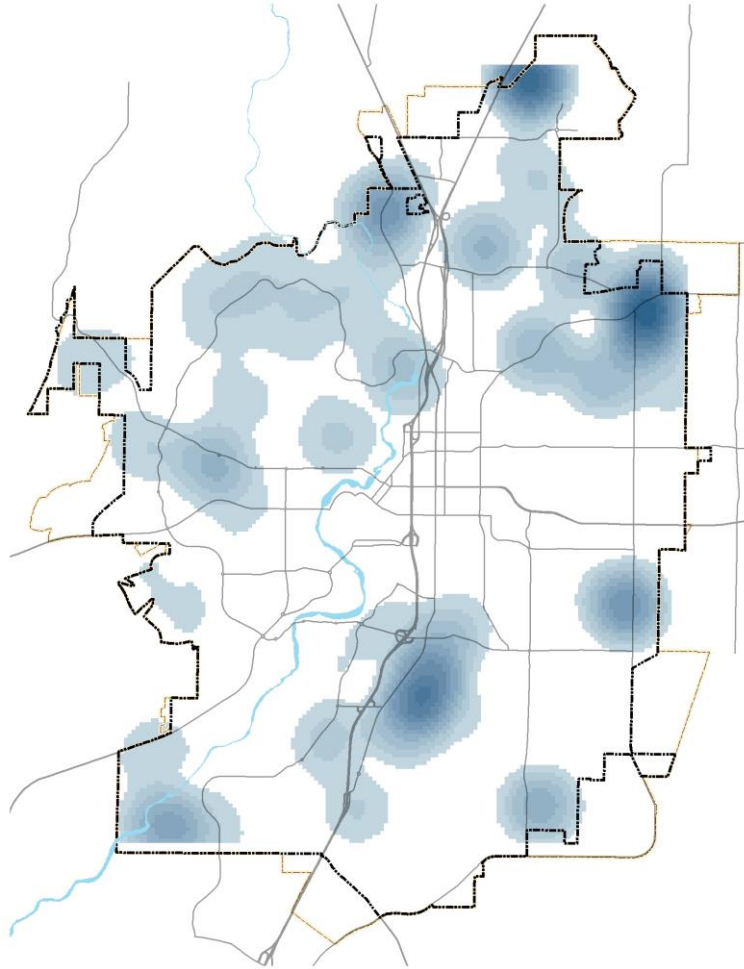
- **25%** decrease from 2017 to 2019 in available land
- **Total RS acres ~11.5K**
  - 2017 = 9% of the total
  - 2019 = 7% of the total

Residential Standard (RS) Available Acres Within City Limits

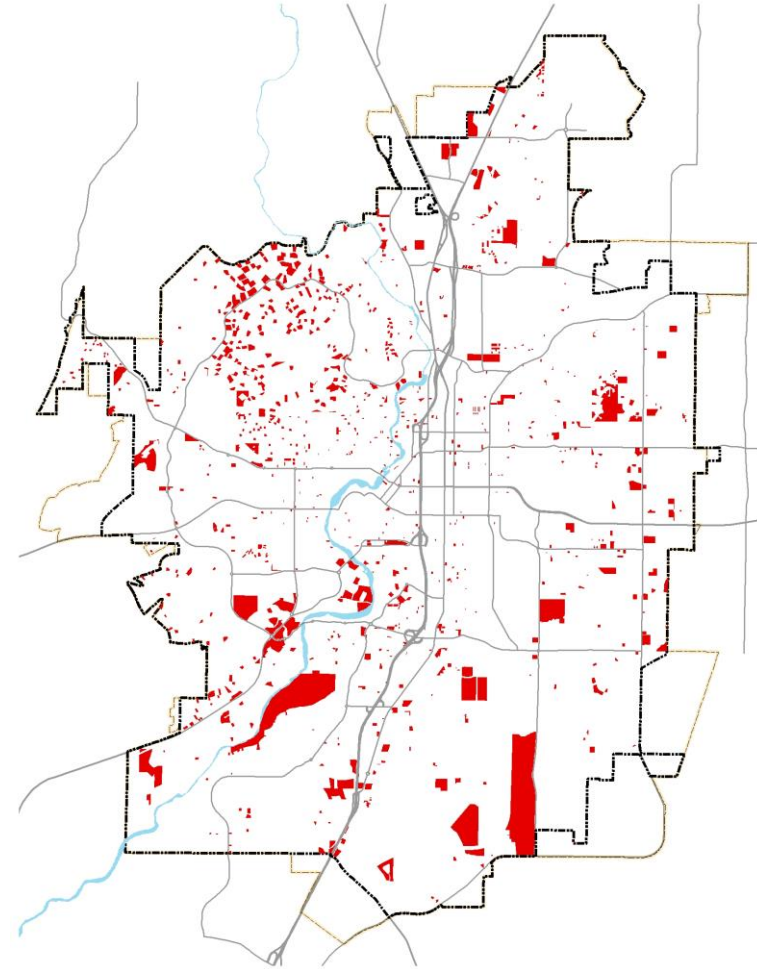




2017 to 2019 Consumption



2019 Availability



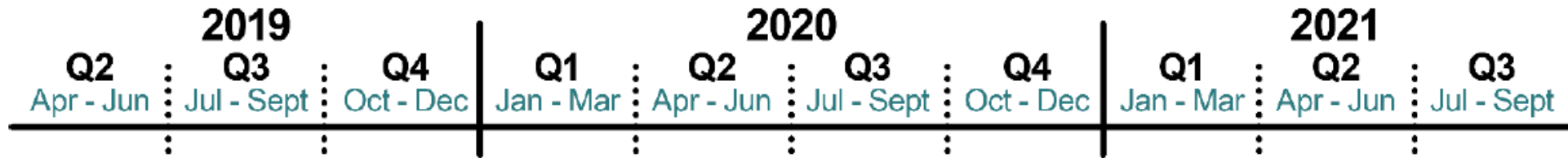


- **Intent** – Calculates baseline information for Council to use for policy decisions and measuring policy effectiveness
- **Current Data** – Based off of the UGB expansion process. UGB specific methodology
- **New Methodology:**
  - Audience - Internal and External users
  - Define key terminology





**STRATEGY 1:** *Increase the supply of shovel-ready residential land and decrease development costs for needed housing through public investment leveraging private development, City policy and procedural adjustments*



Create a real-time land inventory database to better monitor land supply within the UGB

# QUESTIONS