



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended May 31, 2019

Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	\$ 56,514,900	\$ 55,299,964	98%	\$ 52,171,057	6%
32 - Licenses & Permits	7,048,000	6,282,564	89%	6,476,179	-3%
33 - Intergovernmental	13,983,668	14,568,059	104%	16,732,989	-13%
34 - Charges&FeesforServ	86,404,728	76,264,566	88%	71,336,359	7%
35 - Fines & Forfeitures	1,380,200	1,448,661	105%	1,207,205	20%
36 - MiscellaneousRevenue	4,441,300	6,917,807	156%	6,334,273	9%
37 - Proceeds From Debt	4,853,200	11,282,557	232%	21,011,059	-46%
38 - Transfers	78,185,645	45,538,951	58%	47,509,010	-4%
<b>Grand Total</b>	<b>\$ 252,811,641</b>	<b>\$ 217,603,128</b>	<b>86%</b>	<b>\$ 222,778,130</b>	<b>-2%</b>

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend  
 Monthly Financial Overview - Expenditures/Requirements  
 2018-2019 Fiscal Year to Date (YTD)  
 May 2019



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>10 - General Fund</b>	<b>\$ 23,442,650</b>	<b>\$ 21,151,303</b>	<b>90%</b>	<b>\$ 21,956,510</b>	<b>-4%</b>
<b>20 - Public Safety</b>	<b>53,077,855</b>	<b>45,719,099</b>	<b>86%</b>	<b>44,335,295</b>	<b>3%</b>
<b>1100 - Fire/EMS</b>	<b>26,349,121</b>	<b>21,751,854</b>	<b>83%</b>	<b>23,165,084</b>	<b>-6%</b>
<b>1200 - Municipal Court</b>	<b>846,789</b>	<b>724,384</b>	<b>86%</b>	<b>583,529</b>	<b>24%</b>
<b>1300 - Police</b>	<b>25,881,945</b>	<b>23,242,862</b>	<b>90%</b>	<b>20,586,682</b>	<b>13%</b>
<b>30 - Community &amp; Economic Develop</b>	<b>36,841,673</b>	<b>24,194,791</b>	<b>66%</b>	<b>26,205,844</b>	<b>-8%</b>
<b>2100 - Code Enforcement</b>	<b>613,230</b>	<b>522,600</b>	<b>85%</b>	<b>535,904</b>	<b>-2%</b>
<b>2200 - Community Development</b>	<b>16,427,953</b>	<b>12,187,909</b>	<b>74%</b>	<b>10,693,233</b>	<b>14%</b>
1300 - Building Fund	8,849,463	6,098,325	69%	5,469,589	11%
1310 - Planning Fund	3,262,882	2,696,262	83%	2,295,447	17%
1320 - Private Dev Engineering Fund	2,432,091	1,887,415	78%	1,639,716	15%
5100 - ISF-DepartmentalAdministration	1,883,517	1,505,906	80%	1,288,481	17%
<b>2300 - Economic Development</b>	<b>17,752,492</b>	<b>10,365,542</b>	<b>58%</b>	<b>14,153,634</b>	<b>-27%</b>
1010 - Urban Renewal General Fund	238,402	134,068	56%	87,029	54%
1200 - Affordable Housing Fund	2,703,500	617,371	23%	1,690,653	-63%
1210 - CommDev Block Grant Fund	1,396,878	543,387	39%	542,265	0%
1220 - Business Advocacy Fund	404,050	350,250	87%	351,056	0%
1230 - Tourism Fund	3,254,846	2,601,338	80%	2,825,075	-8%
1240 - Economic Improvement Dist Fund	269,569	3,839	1%	11,419	-66%
2310 - BURA Murphy Cross DebtServ Fnd	437,700	121,841	28%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	670,457	470,329	70%	470,537	0%
3310 - BURA Murphy Crossing ConstrFnd	182,000	2,500	1%	35,491	-93%
3320 - BURA Juniper Ridge Constr Fund	274,341	156,141	57%	3,508	4351%
4000 - Airport Fund	5,644,890	4,130,007	73%	7,213,292	-43%
4500 - Downtown Parking Fund	2,275,859	1,234,470	54%	801,467	54%
<b>2400 - Growth Management</b>	<b>2,047,998</b>	<b>1,118,740</b>	<b>55%</b>	<b>823,073</b>	<b>36%</b>
<b>40 - Infrastructure</b>	<b>181,090,468</b>	<b>96,612,065</b>	<b>53%</b>	<b>81,446,866</b>	<b>19%</b>
<b>3100 - Accessibility</b>	<b>1,691,558</b>	<b>843,252</b>	<b>50%</b>	<b>1,132,108</b>	<b>-26%</b>
<b>3200 - Eng &amp; Infrastructure Planning</b>	<b>4,659,347</b>	<b>3,439,631</b>	<b>74%</b>	<b>3,564,664</b>	<b>-4%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
<b>3300 - Transportation</b>	<b>37,489,799</b>	<b>14,048,181</b>	<b>37%</b>	<b>8,757,313</b>	<b>60%</b>
1400 - System Development Charge Fund	12,637,660	-	0%	800,048	-100%
2410 - GO Bond Debt Service Fund	1,839,500	1,839,500	100%	1,838,050	0%
3400 - Transp Construction Fund	21,215,839	10,967,445	52%	4,606,957	138%
3410 - GO Bond Trans Construction Fnd	1,796,800	1,241,236	69%	1,512,258	-18%
<b>3400 - Streets &amp; Operations</b>	<b>20,459,414</b>	<b>13,081,279</b>	<b>64%</b>	<b>12,383,037</b>	<b>6%</b>
<b>3500 - Utility</b>	<b>115,411,550</b>	<b>64,147,231</b>	<b>56%</b>	<b>54,502,967</b>	<b>18%</b>
1400 - System Development Charge Fund	10,441,000	-	0%	-	-100%
4200 - Water Fund	24,666,980	17,452,534	71%	15,863,261	10%
4300 - Water Reclamation Fund	73,166,370	43,691,391	60%	36,537,587	20%
4400 - Stormwater Fund	7,127,200	3,003,306	42%	2,102,120	43%
<b>3510 - Utility Laboratory</b>	<b>1,378,800</b>	<b>1,052,490</b>	<b>76%</b>	<b>1,106,777</b>	<b>-5%</b>
<b>50 - Administration &amp; Central Serv</b>	<b>28,906,029</b>	<b>22,758,442</b>	<b>79%</b>	<b>28,541,023</b>	<b>-20%</b>
Reserves	(16,369,463)	-	0%	-	-100%
Contingency	(14,240,506)	-	0%	-	-100%
Year to Year Transfer	(39,937,066)	-	0%	-	-100%
<b>Grand Total</b>	<b>\$ 252,811,641</b>	<b>\$ 210,435,700</b>	<b>83%</b>	<b>\$ 202,485,537</b>	<b>4%</b>

Note: Variance analysis for the City's expenditures and requirements can be found on the following pages of this report.

## **Additional Detail and/or Explanations**

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of May 2019 should be approximately 92% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **10 General Fund**

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

### **20 Public Safety**

*1200 Municipal Court* year over year expenditures through May 2019 are approximately \$141,000 higher than prior fiscal year primarily due staff costs in preparation for LEAP.

### **30 Community & Economic Development**

*2200 Community Development* year over year expenditures are \$1,495,000 higher compared to May 2018 due to the hiring of 6 additional positions that were approved by Council during mid-year and fiscal year end budget adjustments last fiscal year.

*2300 Economic Development* year over year expenditures decreased by \$3,788,000 primarily relating to activities at the Airport. Expenditures were higher through May 2018 than May 2019 mainly for expenditures on the Helicopter Operations Area Phase II Helipad and West Apron Rehabilitation projects and for the net difference in the year over year short term loan repayments from the General Fund. Expenditures for the Affordable Housing Fund through May 2019 compared to prior year are lower due to the loan funding and award cycle. Expenditures for the BURA Juniper Ridge Construction Fund increased compared to prior fiscal year primarily due to the underground extension for the commercial subdivision backbone on Cooley Road and a council approved transfer to the Street and Operations Fund for fuel reduction and clean-up activity. Expenditures for the Downtown Parking Fund increased compared to prior fiscal year primarily due to one new position filled in January 2018, construction on the South Mirror Pond Parking Lot redesign project, and the parking facilities evaluation and restoration assessment.

*2400 Growth Management* year over year expenditures increased by \$296,000 primarily due to contract work performed for the implementation of the Core Area and Southeast Area plans. In addition, expenses are higher due to the work performed by an employee that is cost shared with the Metropolitan Planning Organization.

#### **40 Infrastructure**

*3100 Accessibility* year over year expenditures are \$289,000 less through May 2019 compared to May 2018 primarily due to timing of capital improvement and infrastructure expenditures incurred in the prior year for citywide accessibility projects.

*3300 Transportation* year over year expenditures are \$5,291,000 higher through May 2019 than prior year due to large capital improvement and infrastructure expenditures during the current fiscal year for the 14<sup>th</sup> Street Reconstruction project and the Empire/Purcell Roundabout project currently underway.

*3500 Utility* year over year expenditures for all Utility programs are \$9,644,000 greater through May 2019 compared to previous year. While large expenditures for water meter replacements, the Egypt Waterline project, and the North Area Sewer Capacity Improvement project were greater through May 2019 than May 2018, they were offset by larger expenses for the Southeast Interceptor project that was completed in the prior fiscal year. However, an increase in debt service payments of \$8,825,000 (which includes a one-time payment to pay off the 2008 sewer revenue bonds) made through May 2019 resulted in an overall increase in Utility Department expenditures.

#### **50 Administration & Central Services**

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Purchasing, Information Technology, Facilities, and the Garage Division. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

#### **Reserves, Contingency and Year to Year Transfers**

The 2017-2019 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, street maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.