

RESOLUTION NO. 3164

A Resolution amending Appendix A, Exhibit 5 of Resolution No. 2783 to re-adopt the City's Fiscal Policies

Findings:

- A. Resolution No. 2783 was adopted by the City Council on May 19, 2010. This resolution adopted a process for establishing and a mechanism for maintaining Council Policies.
- B. The City's Fiscal Policies were included as Appendix A, Exhibit 5 to Resolution No. 2783.
- C. The Fiscal Policies were later amended by adoption of Resolution No. 2893 on September 19, 2012, Resolution No. 3008 on October 21, 2015, Resolution No. 3018 on December 16, 2015, Resolution No. 3055 on December 7, 2016, Resolution No. 3081 on June 21, 2017, and Resolution No. 3140 on December 5, 2018.
- D. Updates to the Fiscal Policies are recommended to reflect industry best practices, Council priorities, and comply with certain laws.
- E. In the beginning of the 2017-2019 Biennial Budget, the Fiscal Policies were amended to indicate a 75% dedication of franchise fee revenue to the Streets & Operations Fund. In May 2019, the City Council recommended increases to franchise fee revenues to allow implementation of Council Goals which have a significant focus on the entire transportation system. As a result, franchise fee revenues will no longer be allocated to the Streets & Operations Fund at a specific percentage defined by the Fiscal Policies, but as a flat amount adopted in the biennial budget. Overall, the General Fund discretionary support for Streets & Operations is increase in the 2019-2021 Approved Biennial Budget by approximately \$1.9M or 14%, and is equivalent to 78% of total budgeted franchise fee revenues in the General Fund.

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

1. The City readopts the Fiscal Policies, with changes as shown on the attached Exhibit A.

Adopted by a vote of the Bend City Council June 19, 2019.

YES: Sally Russell, Mayor NO: none
Bruce Abernethy
Barb Campbell
Bill Moseley
Justin Livingston
Gena Goodman-Campbell
Chris Piper


Sally Russell, Mayor

ATTEST:


Robyn Christie, City Recorder

APPROVED AS TO FORM:


Mary Winters, Legal Counsel