

RESOLUTION NO. 127

**A RESOLUTION ADOPTING THE BEND URBAN RENEWAL AGENCY 2019-2021
BIENNIAL BUDGET FOR THE BUDGET PERIOD BEGINNING JULY 1, 2019.**

THE BOARD OF THE BEND URBAN RENEWAL AGENCY (BURA) RESOLVES AS
FOLLOWS:

- 1 To adopt the 2019-2021 Biennial Budget as approved by the Budget Committee on May 8, 2019. The 2019-2021 Biennial Budget is attached as Exhibit A.
- 2 That the amount for the biennial period beginning July 1, 2019 is appropriated in the aggregate sum of \$4,288,700, excluding reserves for future expenditures. As shown below and in Exhibit A, the total Bend Urban Renewal Agency biennial budget including reserves is \$9,667,000.

**BEND URBAN RENEWAL AGENCY REQUIREMENTS FOR THE 2019-2021
BIENNIUM:**

Total Appropriations, including Contingency	\$	4,288,700
Total Reserved for Future Expenditures		5,378,300
Total Bend Urban Renewal Agency Budget	\$	9,667,000

Adopted by a vote of the Bend Urban Renewal Agency on June 19, 2019.

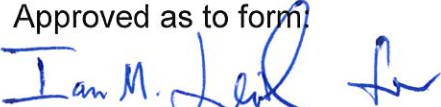
YES: Justin Livingston, Chair
Sally Russell
Bruce Abernethy
Barb Campbell
Bill Moseley
Gena Goodman-Campbell
Chris Piper


Justin Livingston, Chair

ATTEST:


Robyn Christie, City Recorder

Approved as to form:


Mary Winters, City Attorney

**Resolution to Adopt BURA 2019-2021 Biennial Budget
Exhibit A**

BURA General Fund - 1010

Community & Economic Development Program	\$ 659,100
Total Fund Appropriations	\$ 659,100
Reserved for future expenditures	-
Budget Total	\$ 659,100

Murphy Crossing Debt Service Fund - 2310

Debt Service	\$ 548,100
Total Fund Appropriations	\$ 548,100
Reserved for future expenditures	1,374,900
Budget Total	\$ 1,923,000

Juniper Ridge Debt Service Fund - 2320

Debt Service	\$ 1,478,200
Total Fund Appropriations	\$ 1,478,200
Reserved for future expenditures	4,003,400
Budget Total	\$ 5,481,600

Murphy Crossing Construction Fund - 3310

Community & Economic Development Program	\$ 57,100
Contingency	4,100
Total Fund Appropriations	\$ 61,200
Budget Total	\$ 61,200

Juniper Ridge Construction Fund - 3320

Community & Economic Development Program	\$ 911,900
Interfund Transfers	230,600
Contingency	399,600
Total Fund Appropriations	\$ 1,542,100
Budget Total	\$ 1,542,100

TOTAL BEND URBAN RENEWAL AGENCY (BURA):

Total Appropriations, including Contingency	\$ 4,288,700
Total Reserved for Future Expenditures	5,378,300
Total BURA Budget	\$ 9,667,000

