



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended April 30, 2019

City of Bend
 Monthly Financial Overview - Revenues
 2018-2019 Fiscal Year to Date (YTD)
 April 2019



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
31 - Taxes&FranchiseFees	\$ 56,354,900	\$ 53,691,551	95%	\$ 50,631,925	6%
32 - Licenses & Permits	7,048,000	5,669,488	80%	5,862,810	-3%
33 - Intergovernmental	13,983,668	13,355,957	96%	14,154,698	-6%
34 - Charges&FeesforServ	86,404,728	69,691,686	81%	64,893,430	7%
35 - Fines & Forfeitures	1,380,200	1,293,848	94%	1,087,734	19%
36 - MiscellaneousRevenue	4,035,300	6,244,784	155%	5,609,210	11%
37 - Proceeds From Debt	4,853,200	10,435,569	215%	20,924,484	-50%
38 - Transfers	77,699,845	41,521,692	53%	43,299,502	-4%
Grand Total	\$ 251,759,841	\$ 201,904,575	80%	\$ 206,463,792	-2%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>

City of Bend
 Monthly Financial Overview - Expenditures/Requirements
 2018-2019 Fiscal Year to Date (YTD)
 April 2019



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
10 - General Fund	\$ 23,437,050	\$ 19,058,440	81%	\$ 20,225,894	-6%
20 - Public Safety	52,446,501	41,155,515	78%	39,173,846	5%
1100 - Fire/EMS	25,833,121	19,499,376	75%	20,168,937	-3%
1200 - Municipal Court	846,789	660,893	78%	530,458	25%
1300 - Police	25,766,591	20,995,246	81%	18,474,450	14%
30 - Community & Economic Develop	36,132,773	21,881,753	61%	24,160,796	-9%
2100 - Code Enforcement	618,830	469,223	76%	488,215	-4%
2200 - Community Development	16,339,453	11,036,987	68%	9,608,439	15%
1300 - Building Fund	8,849,463	5,536,805	63%	4,893,197	13%
1310 - Planning Fund	3,222,882	2,452,040	76%	2,073,354	18%
1320 - Private Dev Engineering Fund	2,383,591	1,692,974	71%	1,478,838	14%
5100 - ISF-DepartmentalAdministration	1,883,517	1,355,168	72%	1,163,050	17%
2300 - Economic Development	17,126,492	9,378,238	55%	13,324,806	-30%
1010 - Urban Renewal General Fund	238,402	117,280	49%	81,055	45%
1200 - Affordable Housing Fund	2,703,500	517,720	19%	1,551,750	-67%
1210 - CommDev Block Grant Fund	1,396,878	502,926	36%	521,042	-3%
1220 - Business Advocacy Fund	404,050	318,341	79%	318,942	0%
1230 - Tourism Fund	3,094,846	2,371,973	77%	2,615,526	-9%
1240 - Economic Improvement Dist Fund	174,569	3,839	2%	11,419	-66%
2310 - BURA Murphy Cross DebtServ Fnd	243,700	121,841	50%	121,841	0%
2320 - BURA Juniper Ridge DebtServFnd	670,457	445,230	66%	442,931	1%
3310 - BURA Murphy Crossing ConstrFnd	5,000	2,500	50%	32,991	-92%
3320 - BURA Juniper Ridge Constr Fund	274,341	149,089	54%	3,508	4150%
4000 - Airport Fund	5,644,890	3,891,866	69%	6,929,997	-44%
4500 - Downtown Parking Fund	2,275,859	935,635	41%	693,804	35%
2400 - Growth Management	2,047,998	997,305	49%	739,335	35%
40 - Infrastructure	173,622,868	83,001,023	48%	68,899,342	20%
3100 - Accessibility	1,671,558	537,417	32%	821,116	-35%
3200 - Eng & Infrastructure Planning	4,659,347	3,113,647	67%	3,243,678	-4%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
3300 - Transportation	36,992,199	11,071,389	30%	5,347,201	107%
1400 - System Development Charge Fund	12,637,660	-	0%	800,048	-100%
2410 - GO Bond Debt Service Fund	1,839,500	334,500	18%	351,525	-5%
3400 - Transp Construction Fund	20,967,039	9,495,653	45%	3,160,684	200%
3410 - GO Bond Trans Construction Fnd	1,548,000	1,241,236	80%	1,034,944	20%
3400 - Streets & Operations	20,384,414	12,042,141	59%	11,435,861	5%
3500 - Utility	108,536,550	55,281,503	51%	47,048,927	17%
1400 - System Development Charge Fund	10,441,000	-	0%	-	-100%
4200 - Water Fund	24,666,980	14,573,471	59%	13,401,668	9%
4300 - Water Reclamation Fund	66,301,370	37,991,647	57%	31,730,863	20%
4400 - Stormwater Fund	7,127,200	2,716,385	38%	1,916,396	42%
3510 - Utility Laboratory	1,378,800	954,925	69%	1,002,559	-5%
50 - Administration & Central Serv	28,470,877	19,785,230	69%	25,483,390	-22%
Reserves	(9,403,663)	-	0%	-	-100%
Contingency	(13,253,506)	-	0%	-	-100%
Year to Year Transfer	(39,693,060)	-	0%	-	-100%
Grand Total	\$ 251,759,841	\$ 184,881,961	73%	\$ 177,943,267	4%

Note: Variance analysis for the City's expenditures and requirements can be found on the following pages of this report.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead interfund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of Budget for the month of April 2019 should be approximately 83% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year to year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds. Quarterly payments to Central Oregon Intergovernmental Council for the support of the transit system are also accounted for in this service area.

20 Public Safety

1200 Municipal Court year over year expenditures through April 2019 are approximately \$130,000 higher than prior fiscal year primarily due staff costs in preparation for LEAP.

30 Community & Economic Development

2200 Community Development year over year expenditures are \$1,429,000 higher compared to April 2018 due to the hiring of 6 additional positions that were approved by Council during mid-year and fiscal year end budget adjustments last fiscal year.

2300 Economic Development year over year expenditures decreased by \$3,947,000 primarily relating to activities at the Airport. Expenditures were higher through April 2018 than April 2019 mainly for expenditures on the Helicopter Operations Area Phase II Helipad and West Apron Rehabilitation projects and for the net difference in the year over year short term loan repayments from the General Fund. Expenditures for the Affordable Housing Fund through April 2019 compared to prior year are lower due to the loan funding and award cycle. Expenditures for the BURA Juniper Ridge Construction Fund increased compared to prior fiscal year primarily due to the underground extension for the commercial subdivision backbone on Cooley Road and a council approved transfer to the Street and Operations Fund for fuel reduction and clean-up activity. Expenditures for the Downtown Parking Fund increased compared to prior fiscal year primarily due to one new position filled in January 2018, construction on the South Mirror Pond Parking Lot redesign project, and the parking facilities evaluation and restoration assessment.

2400 Growth Management year over year expenditures increased by \$258,000 primarily due to contract work performed for the implementation of the Core Area and Southeast Area plans. In addition, expenses are higher due to the work performed by an employee that is cost shared with the Metropolitan Planning Organization.

40 Infrastructure

3100 Accessibility year over year expenditures are \$283,000 less through April 2019 compared to April 2018 primarily due to timing of capital improvement and infrastructure expenditures incurred in the prior year for citywide accessibility projects.

3300 Transportation year over year expenditures are \$5,724,000 higher through April 2019 than prior year due to large capital improvement and infrastructure expenditures during the current fiscal year for the 14th Street Reconstruction project and the Empire/Purcell Roundabout project currently underway.

3500 Utility year over year expenditures for all Utility programs are \$8,233,000 greater through April 2019 compared to previous year. While large expenditures for water meter replacements, the Egypt Waterline project, and the North Area Sewer Capacity Improvement project were greater through April 2019 than April 2018, they were offset by larger expenses for the Southeast Interceptor project that was completed in the prior fiscal year. However, an increase in debt service payments of \$7,424,000 (which includes a one-time payment to pay off the 2008 sewer revenue bonds) made through April 2019 resulted in an overall increase in Utility Department expenditures.

50 Administration & Central Services

This category of expenditures covers the administrative costs of City Council, the offices and staff of the City Manager, the City Attorney, Risk Management, Communications, Finance, Purchasing, Information Technology, Facilities, and the Garage Division. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund.

Reserves, Contingency and Year to Year Transfers

The 2017-2019 biennial budget assumes a drawdown of reserves and contingencies, primarily to fund transportation construction, street maintenance, and sewer and stormwater infrastructure projects.

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.