

RESOLUTION NO. 121

A RESOLUTION ADOPTING THE BEND URBAN RENEWAL AGENCY 2019-2023
CAPITAL IMPROVEMENT PROGRAM.

Findings:

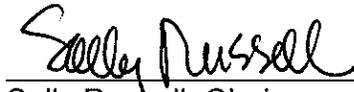
- A. The Urban Renewal Agency's Fiscal Policies state that a five year Capital Improvement Program (CIP) encompassing all Urban Renewal Agency facilities shall be prepared and updated annually.
- B. The five year CIP will be incorporated into the Urban Renewal Agency's budget and long range financial planning processes.
- C. Changes to the CIP such as the addition of new projects, changes in scope and costs of a project or reprioritization of projects will require Bend Urban Renewal Agency Board or City Manager approval.

THE BOARD OF THE BEND URBAN RENEWAL AGENCY (BURA) RESOLVES AS
FOLLOWS:

1. To adopt the 2019-2023 Capital Improvement Programs, as shown in Exhibit A.

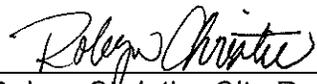
Adopted by the Bend Urban Renewal Agency on June 20, 2018.

YES: Sally Russell, Chair NO: none
 Casey Roats
 Bill Moseley
 Nathan Boddie
 Justin Livingston
 Barb Campbell



Sally Russell, Chair

ATTEST:



Robyn Christie, City Recorder

Approved as to form:



Mary Winters, City Attorney

**Resolution to Adopt 2019-2023 Capital Improvement Program
Exhibit A**

**BURA Murphy Crossing Construction
Five Year Capital Improvement Program (CIP) Schedule**

| | Cost Estimate Classification * | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 5 Year Total |
|------------------------------------|-----------------------------------|-----------------|-----------------|-------------|-------------|-------------|------------------|
| ST15MA Murphy & Parrell Roundabout | 1 | \$ 5,000 | \$ 5,000 | \$ - | \$ - | \$ - | \$ 10,000 |
| Total BURA Construction CIP | | \$ 5,000 | \$ 5,000 | \$ - | \$ - | \$ - | \$ 10,000 |

* Cost estimate classifications are based on standards developed by the Association for the Advancement of Cost Engineering International (AACE)

| Estimate Class | Purpose | Project Definition Level | Cost Est. Range |
|----------------|-----------------------------------|--------------------------|-----------------|
| Class 5 | Concept or Feasibility | 0% to 2% | +100% / -50% |
| Class 4 | Preliminary Engineering | 1% to 15% | +50% / -30% |
| Class 3 | Semi-Detailed (30-60% Design) | 10% to 40% | +30% / -20% |
| Class 2 | Detailed (60-90% Design) | 30% to 70% | +20% / -15% |
| Class 1 | Final (100% Design) | 50% to 100% | +15% / -10% |
| N/A | Not Applicable (For Studies Only) | | |