

RESOLUTION NO. 3120

A RESOLUTION APPROVING A SUPPLEMENTAL BUDGET FOR THE 2017-2019 BIENNIAL BUDGET PERIOD BEGINNING JULY 1, 2017.

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

1. In accordance with ORS 294.471, the following supplemental budget will provide for adjustments that were not anticipated when the 2017-2019 Biennial Budget was adopted. These adjustments will not increase total fund expenditures by more than 10%; therefore, a public hearing is not required. Public notice that a supplemental budget will be considered is required, and this notice was published on or before Friday, June 15, 2018.

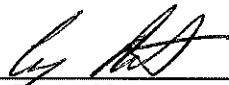
| <u>Internal Service Fund: Other Post Employment Benefits (OPEB)</u> | Increase | Decrease |
|---------------------------------------------------------------------|--------------|----------|
| Resources: | | |
| Interfund Transfer Revenue | \$ 6,650,676 | |
| Charges for Service Revenue | \$ 2,800,000 | |
| Requirements: | | |
| Reserves for Future Liability | \$ 9,450,676 | |

To authorize Interfund Transfer Revenues of \$6,650,676 from the General Fund for OPEB liability accumulated through fiscal year 2016-2017 as well as increase Charges for Services Revenue of \$2,800,000 for the estimated OPEB funds to be collected from departments in Fiscal Years 2017-2018 and 2018-2019, and increase Reserves for Future Liabilities by a total of \$9,450,676.

Adopted by the Bend City Council on June 20, 2018.

YES: Casey Roats, Mayor
Sally Russell
Bill Moseley
Nathan Boddie
Justin Livingston
Barb Campbell

NO: none



Casey Roats, Mayor

ATTEST:



Robyn Christie, City Recorder

APPROVED AS TO FORM:



Mary A. Winters, City Attorney