



CITY OF BEND

System Development Charge Affordable Housing Financing Application

_____ I/We, _____ as property owner(s) hereby apply for Affordable Housing financing of the System Development Charge of \$_____ under City of Bend Resolution NO. 2502 and agree to have a lien recorded against my/our property. City liens are secured by real property and are not subject to subordination to other liens of record.

_____ I/We agree to supply the city with a recent title search, at our cost, verifying our ownership of the property and authority to have a lien recorded against my/our property. Approval of this application will be pending upon receipt of the title search.

_____ I/We agree to pay installment payments over 5 years at the interest rate of 1.5%.

_____ I/We understand that the City of Bend will send me(us) a Promissory Note and Installment Payment Agreement after the City approves this application.

_____ If I/we do not sign and return the Promissory Note and Installment Payment Agreement to the City within 7 business days, I/we understand that the System Development Charge is due immediately and payable in full.

The Property Assessed The System Development Charge Is Described As Follows:

Property Owners of Record: _____

Property Address: _____ City _____ State/ZIP _____

Tax Lot ID: _____

Billing Information:

Property Owner Mailing Address: _____

City: _____ State/Zip: _____ Phone No: (_____) _____

Billing Information if Different from Above: _____

This application dated this _____ day of _____ 20_____

Property Owner Signature

Property Owner Signature

This Portion For City Use only

Loan Approved By: _____ Date: _____

Customer No. _____ Loan No. _____ Lien No. _____