

REQUEST

5 Year Enterprise Zone Approval Recommendation from BEDAB

The Bend Enterprise Zone requirement for a 5 year exemption versus a three year exemption is that the average wage, including non-mandatory benefits, of all newly created jobs be at least 150% of the regional average for the year in which the application was submitted. For 2017 that 150% mark is \$62,943. The three year requirement of at least 10% or 1 job growth for the company is still applicable. This company is expecting growth well beyond the minimum and is paying their new workers on average above that requirement leading us to pursue a recommendation for approval of the 5 year exemption on their new capital additions.

Company Detail and Background

Cascade Integration and Development

EDCO is working with Cascade Integration and Development, a growing control systems service/product provider who is looking to build a new facility and expand to ramp up capacity for expected growth. While they work with some of the region's most notable companies including Deschutes Brewery and Bend Research the majority of their work is outside the region throughout the USA qualifying them as a traded sector company. They employ electrical engineers, PLC programmers, HMI developers, database/MSE specialists, field technicians, panel builders and administrative staff. The industries they have worked with include; military, pharmaceutical, bio-chemical, food and beverage, oil and gas, manufacturing, water and wastewater. This provides them a broad exposure to industry best practices and a diversity of clientele. Their new facility will provide them with space to increase their overall employment in addition to more room to build their control systems.

Program Requirement Details

Job Creation and Capital Investment Overview

Currently Cascade Integration and Development employs 10 staff. They are expecting to grow by 5 new staff over the next 18 months as they ramp up for some near term growth. In addition to the employment growth they are building a new facility and adding some equipment:

- Expected employment growth 50%/5 new hires
 - Average wage/benefits for expected hires: \$82,500
- Expected Capital Investment \$1,660,000