

FINANCIAL SECTION

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**2017-2019 Adopted Biennial Budget
Summary by Service Area**

	General Fund (Includes General Fund Revenue Stabilization Fund)	Public Safety	Infrastructure	Community & Economic Development	Administration & Central Services	2017-19 Total Biennial Budget City and BURA
RESOURCES						
Beginning working capital	\$ 11,270,239	\$ 5,164,372	\$ 138,302,298	\$ 25,892,531	\$ 14,538,776	\$ 195,168,217
Property taxes	60,563,500	4,336,800	3,780,200	2,547,200	-	71,227,700
Room taxes	13,067,700	395,300	-	6,114,100	-	19,577,100
Marijuana taxes	1,000,000	-	-	-	-	1,000,000
Franchise fees	12,687,600	-	4,394,100	-	-	17,081,700
Intergovernmental revenues	5,197,367	8,295,200	11,689,037	4,675,400	-	29,857,004
Licenses and permits	232,000	-	-	13,699,000	-	13,931,000
Charges for services	547,700	8,389,400	102,239,500	14,198,200	548,051	125,922,851
System development charges (SDC's)	-	-	32,170,984	-	-	32,170,984
Fines and forfeitures	2,151,300	-	-	463,600	-	2,614,900
Assessments	-	-	-	341,000	-	341,000
Investment income	379,700	149,300	2,032,300	665,399	425,900	3,652,599
Loan repayments	-	-	182,000	214,200	-	396,200
Contributions	-	122,000	-	-	-	122,000
Rent revenues	-	-	257,800	2,573,900	102,600	2,934,300
Miscellaneous	1,185,300	1,800	114,400	715,800	324,000	2,341,300
Debt Proceeds	-	406,000	35,593,800	-	8,934,400	44,934,200
Interfund activity:						
General fund subsidy	-	26,293,000	13,905,200	1,447,000	-	41,645,200
General fund revenues allocated to:						
Police	(48,748,039)	48,748,039	-	-	-	-
Accessibility program	(539,790)	-	539,790	-	-	-
Code enforcement	(1,233,225)	-	-	1,233,225	-	-
Municipal court	(1,304,736)	1,304,736	-	-	-	-
Growth management	(3,049,242)	-	-	3,049,242	-	-
Interfund charges & transfers	627,550	93,600	48,507,144	4,266,027	43,430,662	96,924,983
TOTAL RESOURCES	\$ 54,034,924	\$ 103,699,547	\$ 393,708,553	\$ 82,095,824	\$ 68,304,389	\$ 701,843,238

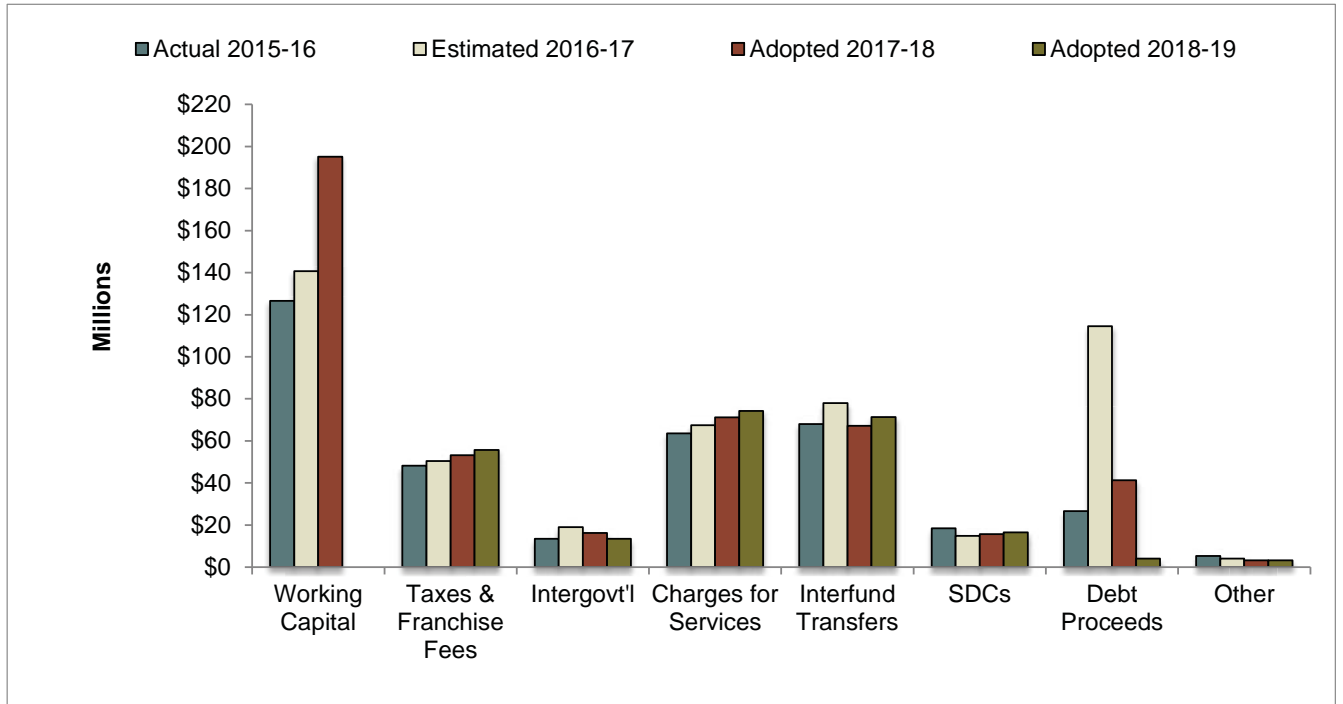
**2017-2019 Adopted Biennial Budget
Summary by Service Area**

	General Fund (Includes General Fund Revenue Stabilization Fund)	Public Safety	Infrastructure	Community & Economic Development	Administration & Central Services	2017-19 Total Biennial Budget City and BURA
REQUIREMENTS						
Personnel services	\$ -	\$ 74,623,900	\$ 45,041,600	\$ 23,991,800	\$ 22,841,600	\$ 166,498,900
Materials & services	2,813,000	7,783,820	27,943,851	16,197,617	16,740,863	71,479,151
Capital outlay:						
Vehicle/equipment	-	1,853,440	2,960,800	126,000	550,700	5,490,940
Repair & replacement	-	-	9,413,000	100,000	-	9,513,000
Construction/infrastructure	-	-	94,638,410	3,406,600	906,000	98,951,010
Intangibles	-	39,350	260,000	-	1,910,500	2,209,850
Total capital outlay	-	1,892,790	107,272,210	3,632,600	3,367,200	116,164,800
Debt service	-	1,641,752	27,416,100	2,821,943	10,112,468	41,992,263
Interfund activity:						
General fund subsidies	41,645,200	-	-	-	-	41,645,200
Interfund transfers	959,050	11,002,060	68,676,756	8,663,736	4,796,280	94,097,882
Contingency	5,614,234	5,980,228	10,463,133	21,644,211	878,998	44,580,804
Reserves	3,003,440	774,997	106,894,904	5,143,917	9,566,980	125,384,238
TOTAL REQUIREMENTS	\$ 54,034,924	\$ 103,699,547	\$ 393,708,553	\$ 82,095,825	\$ 68,304,389	\$ 701,843,238

Combined Summary of Financial Sources and Uses

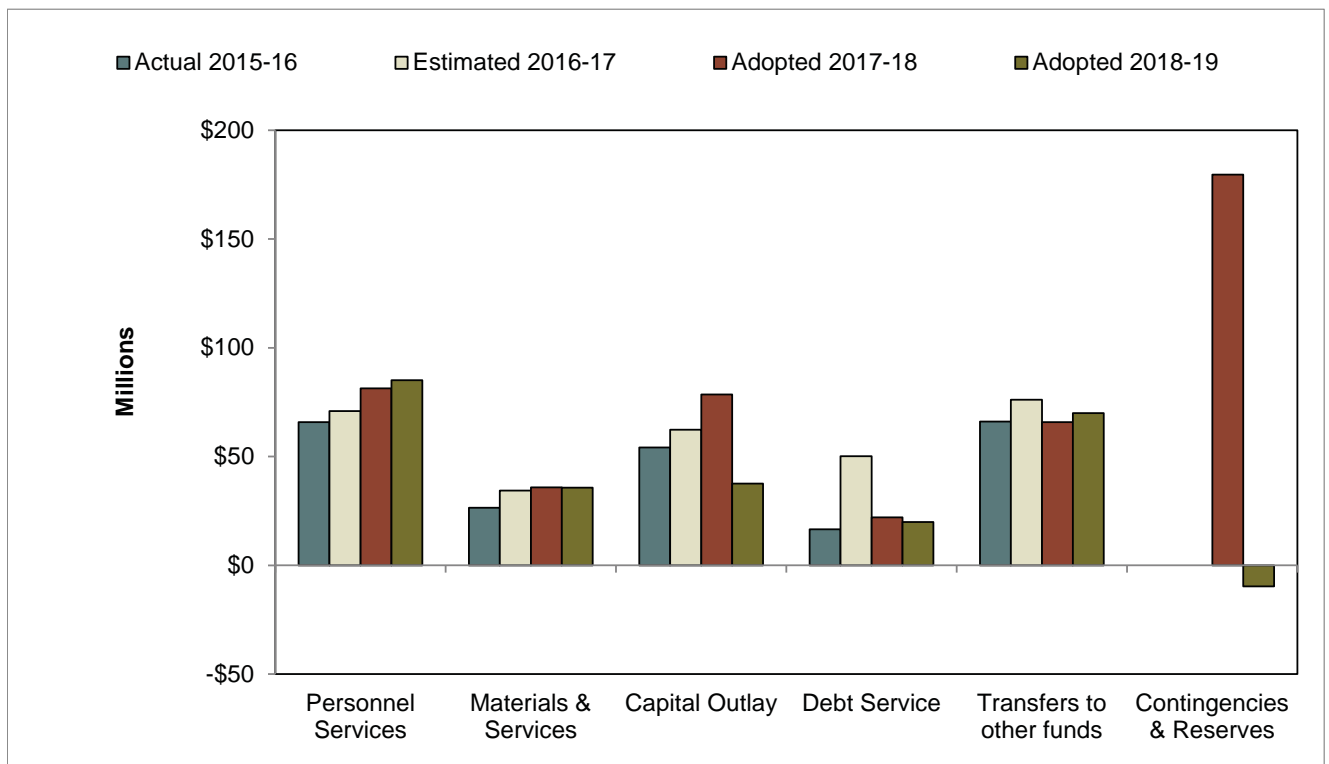
2017-2019 Resources

All Funds - \$701.8 Million

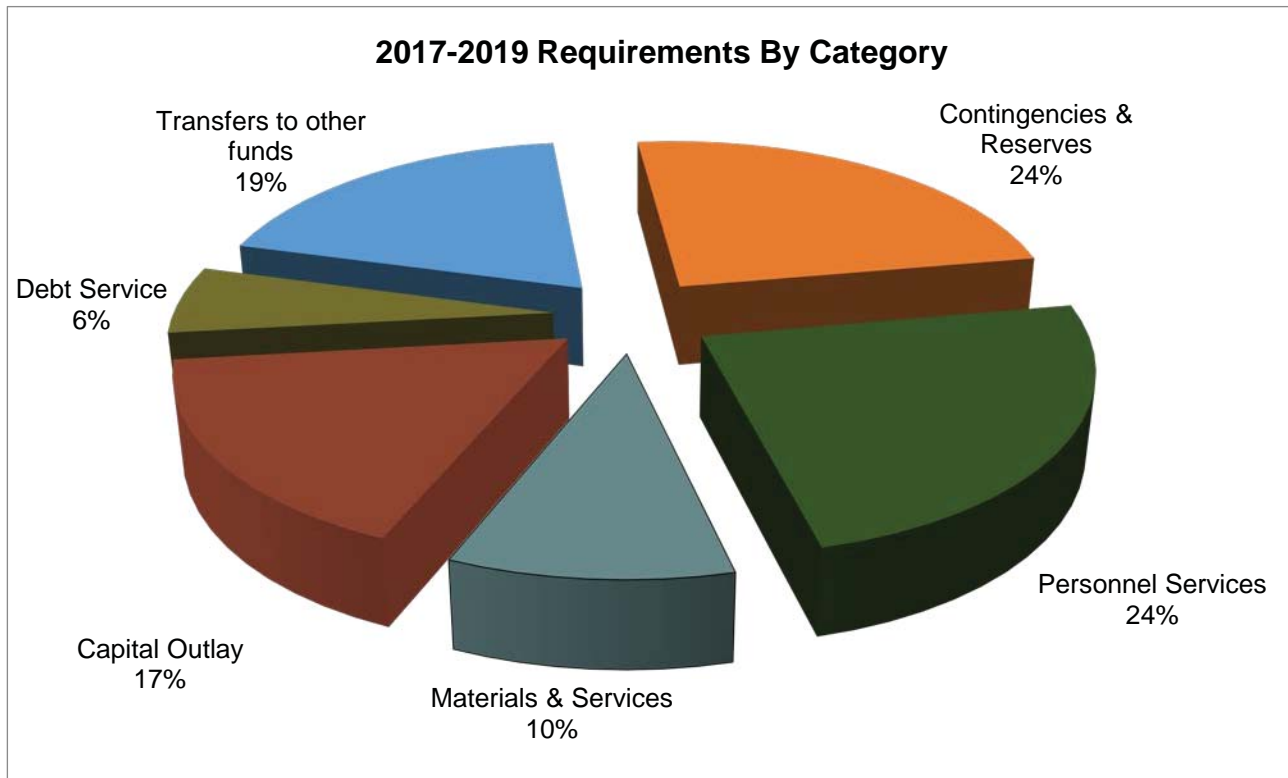
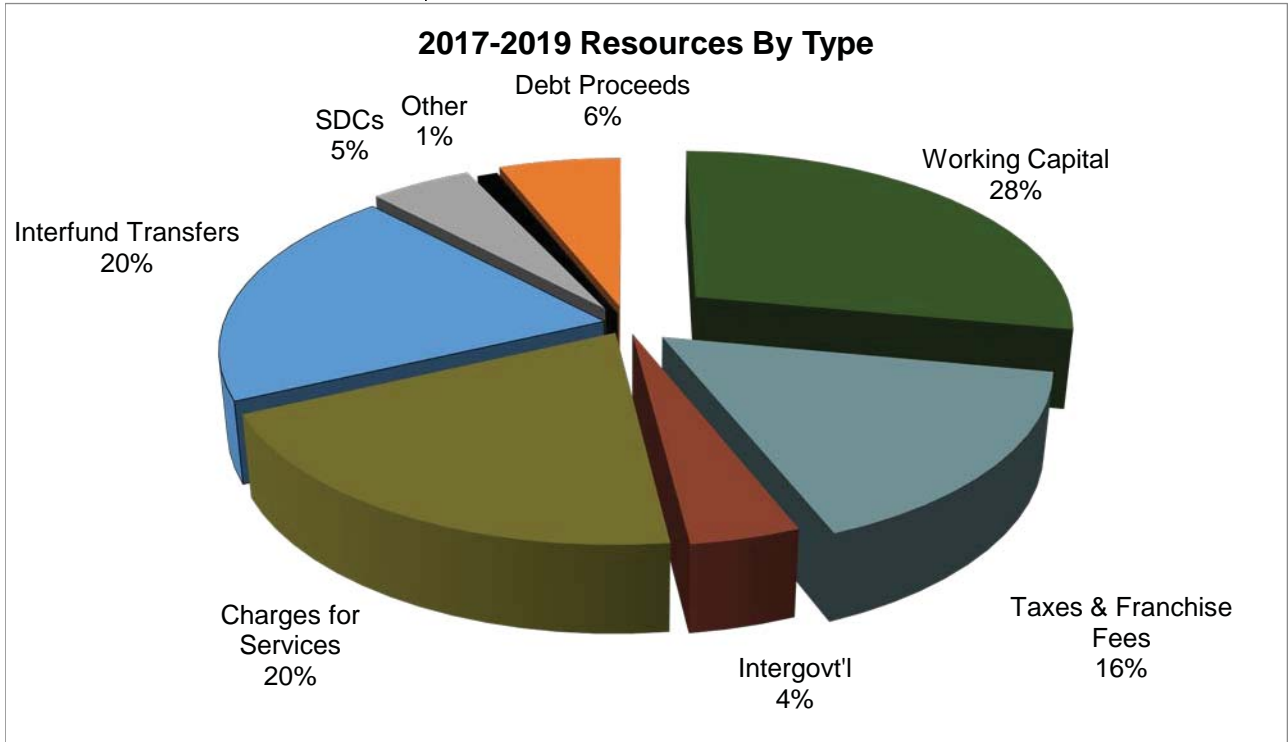


2017-2019 Requirements

All Funds - \$701.8 Million



Resource and Requirement Summaries



**Summary of Financial Sources and Uses
Three Period Comparison
City of Bend General Fund ***

	ACTUALS	ESTIMATE	ADOPTED BUDGET		
	2013-15	2015-17	2017-18	2018-19	2017-19
Revenues					
Taxes and franchise fees	\$ 68,676,419	\$ 78,081,929	\$ 42,603,800	\$ 44,715,000	\$ 87,318,800
Intergovernmental revenues	4,815,487	4,935,382	2,546,120	2,651,247	5,197,367
Charges for services **	2,418,012	2,797,225	1,449,800	1,481,200	2,931,000
Transfers from other funds	642,870	1,126,800	616,500	705,800	1,322,300
Other	301,258	421,045	180,800	173,300	354,100
Total Revenues	76,854,045	87,362,380	47,397,020	49,726,547	97,123,567
TOTAL AVAILABLE RESOURCES	\$ 76,854,045	\$ 87,362,380	\$ 47,397,020	\$ 49,726,547	\$ 97,123,567
Expenditures					
Personnel services	\$ 30,851,231	\$ 34,522,890	\$ 20,056,700	\$ 21,136,500	\$ 41,193,200
Materials & services	6,886,835	8,506,011	4,194,340	3,984,652	8,178,992
Capital outlay	1,358,841	1,248,296	633,974	449,466	1,083,440
Transfers to other funds	37,006,561	44,966,024	24,488,200	25,348,450	49,836,650
TOTAL USE OF RESOURCES	\$ 76,103,468	\$ 89,243,221	\$ 49,373,214	\$ 50,919,068	\$ 100,292,282
Net Increase/(Decrease) in Fund Balance	\$ 750,576	\$ (1,880,841)	\$ (1,976,194)	\$ (1,192,521)	\$ (3,168,715)
Beginning Fund Balance (1)	9,913,214	10,663,791	8,782,949	-	8,782,949
Ending Fund Balance	\$ 10,663,791	\$ 8,782,950	\$ 6,806,755	\$ (1,192,521)	\$ 5,614,234

* Includes Police, Municipal Court, Code Enforcement, Accessibility, Growth Management and Community Projects programs that are accounted for in the General Fund.

** Includes Charges for Services, Licenses and Permits, and Fines and Forfeitures.

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Notes:

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Totals in this schedule may slightly differ when compared to detailed budgets due to rounding.

**Summary of Financial Sources and Uses
Three Period Comparison
Water Fund**

	ACTUALS	ESTIMATE	ADOPTED BUDGET		
	2013-15	2015-17	2017-18	2018-19	2017-19
Revenues					
Intergovernmental revenues	\$ 114,214	\$ 85,240	\$ 40,700	\$ 38,900	\$ 79,600
Charges for services	34,580,096	38,294,859	20,425,100	21,304,800	41,729,900
Transfers from other funds	370,427	1,211,919	190,700	180,500	371,200
System development charges	5,361,387	7,114,804	3,539,900	3,738,100	7,278,000
Other	223,014	950,039	345,000	378,400	723,400
Total Revenues	40,649,138	47,656,861	24,541,400	25,640,700	50,182,100
Other Financing Sources					
Debt proceeds	-	62,373,034	-	-	-
Loan Repayments	-	-	91,000	91,000	182,000
Total Other Financing Sources	-	62,373,034	91,000	91,000	182,000
TOTAL AVAILABLE RESOURCES	\$ 40,649,138	\$ 110,029,895	\$ 24,632,400	\$ 25,731,700	\$ 50,364,100
Expenditures					
Personnel services	\$ 6,293,029	\$ 8,454,445	\$ 4,766,200	\$ 5,015,700	\$ 9,781,900
Materials & services	6,559,079	8,155,929	4,968,500	4,758,100	9,726,600
Capital outlay	3,063,230	6,934,636	4,748,000	2,620,000	7,368,000
Debt Service	1,555,476	35,117,148	4,144,200	4,141,600	8,285,800
Transfers to other funds	12,518,422	30,363,994	3,976,670	4,119,380	8,096,050
TOTAL USE OF RESOURCES	\$ 29,989,236	\$ 89,026,152	\$ 22,603,570	\$ 20,654,780	\$ 43,258,350
Net Increase/(Decrease) in Fund Balance	\$ 10,659,903	\$ 21,003,743	\$ 2,028,830	\$ 5,076,920	\$ 7,105,750
Beginning Fund Balance (1)	8,798,313	19,458,215	40,461,959	-	40,461,959
Ending Fund Balance	\$ 19,458,215	\$ 40,461,959	\$ 42,490,789	\$ 5,076,920	\$ 47,567,709

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**Summary of Financial Sources and Uses
Three Period Comparison
Water Reclamation Fund**

	ACTUALS	ESTIMATE	ADOPTED BUDGET		
	2013-15	2015-17	2017-18	2018-19	2017-19
Revenues					
Intergovernmental revenues	\$ 411,257	\$ 393,268	\$ 185,700	\$ 177,600	\$ 363,300
Charges for services	38,706,516	45,833,956	25,762,700	27,270,200	53,032,900
Transfers from other funds	37,502	924,470	40,100	26,200	66,300
System development charges	5,901,254	11,935,340	6,072,700	6,412,800	12,485,500
Other	736,669	731,660	259,600	229,600	489,200
Total Revenues	45,793,198	59,818,694	32,320,800	34,116,400	66,437,200
Other Financing Sources					
Debt proceeds	3,362,690	46,489,918	31,250,000	2,250,000	33,500,000
Loan repayments	4,917	(1,406)	-	-	-
Total Other Financing Sources	3,367,607	46,488,512	31,250,000	2,250,000	33,500,000
TOTAL AVAILABLE RESOURCES	\$ 49,160,805	\$ 106,307,207	\$ 63,570,800	\$ 36,366,400	\$ 99,937,200
Expenditures					
Personnel services	\$ 8,666,416	\$ 10,384,282	\$ 5,991,000	\$ 6,270,100	\$ 12,261,100
Materials & services	4,794,346	6,331,019	3,875,300	3,595,320	7,470,620
Capital outlay	6,799,115	47,122,450	47,680,900	15,840,400	63,521,300
Debt service	6,995,379	9,552,252	4,685,200	6,831,500	11,516,700
Transfers to other funds	14,086,445	11,646,337	5,767,850	5,991,650	11,759,500
TOTAL USE OF RESOURCES	\$ 41,341,700	\$ 85,036,340	\$ 68,000,250	\$ 38,528,970	\$ 106,529,220
Net Increase/(Decrease) in Fund Balance	\$ 7,819,105	\$ 21,270,866	\$ (4,429,450)	\$ (2,162,570)	\$ (6,592,020)
Beginning Fund Balance (1)	24,721,794	32,540,898	53,811,765	-	53,811,765
Ending Fund Balance	\$ 32,540,898	\$ 53,811,765	\$ 49,382,315	\$ (2,162,570)	\$ 47,219,745

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**Summary of Financial Sources and Uses
Three Period Comparison
Nonmajor Funds**

	ACTUALS	ESTIMATE	ADOPTED BUDGET		
	2013-15	2015-17	2017-18	2018-19	2017-19
Revenues					
Taxes and franchise fees	\$ 15,235,639	\$ 20,593,945	\$ 10,572,800	\$ 10,994,900	\$ 21,567,700
Intergovernmental revenues	20,098,251	26,951,081	13,540,137	10,676,600	24,216,737
Charges for services **	34,665,025	44,074,271	23,529,807	24,179,444	47,709,251
Transfers from other funds	106,899,115	141,508,996	66,378,341	70,406,042	136,784,383
System development charges	8,067,339	14,182,031	6,034,900	6,372,584	12,407,484
Other	4,044,937	4,486,100	2,444,400	2,445,800	4,890,198
Total Revenues	189,010,306	251,796,426	122,500,385	125,075,370	247,575,753
Other Financing Sources					
Debt proceeds	72,861,254	29,972,511	9,836,300	1,623,900	11,460,200
Loan repayments	3,453,505	2,237,568	107,100	107,100	214,200
Sale of capital assets	-	2,709,253	-	-	-
Total Other Financing Sources	76,314,759	34,919,333	9,943,400	1,731,000	11,674,400
TOTAL AVAILABLE RESOURCES	\$ 265,325,065	\$ 286,715,759	\$ 132,443,785	\$ 126,806,370	\$ 259,250,153
Expenditures					
Personnel services	\$ 66,986,611	\$ 83,406,330	\$ 50,531,350	\$ 52,731,350	\$ 103,262,700
Materials & services	29,960,503	37,766,725	22,764,847	23,338,092	46,102,938
Capital outlay	103,316,334	61,165,438	25,501,572	18,690,488	44,192,060
Debt service	24,593,956	22,045,223	13,249,946	8,939,817	22,189,763
Transfers to other funds	40,962,671	54,116,040	31,529,020	34,521,862	66,050,882
TOTAL USE OF RESOURCES	\$ 265,820,074	\$ 258,499,756	\$ 143,576,735	\$ 138,221,609	\$ 281,798,343
Net Increase/(Decrease) in Fund Balance	\$ (495,009)	\$ 28,216,003	\$ (11,132,951)	\$ (11,415,239)	\$ (22,548,190)
Beginning Fund Balance (1)	64,391,049	63,896,040	92,111,545	-	92,111,545
Ending Fund Balance	\$ 63,896,040	\$ 92,112,043	\$ 80,978,594	\$ (11,415,239)	\$ 69,563,355

** Includes Charges for Services, Licenses and Permits, Fines and Forfeitures and Rent Revenues.

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**Summary of Financial Sources and Uses
Three Period Comparison
All Funds**

	ACTUALS	ESTIMATE	ADOPTED BUDGET		
	2013-15	2015-17	2017-18	2018-19	2017-19
Revenues					
Taxes and franchise fees	\$ 83,912,058	\$ 98,675,874	\$ 53,176,600	\$ 55,709,900	\$ 108,886,500
Intergovernmental revenues	25,439,209	32,364,972	16,312,657	13,544,347	29,857,004
Charges for services **	110,369,648	131,000,310	71,167,407	74,235,644	145,403,051
Transfers from other funds	107,949,913	144,772,186	67,225,641	71,318,542	138,544,183
System development charges	19,329,980	33,232,176	15,647,500	16,523,484	32,170,984
Other	5,305,878	6,588,844	3,229,800	3,227,100	6,456,898
Total Revenues	352,306,686	446,634,361	226,759,605	234,559,017	461,318,620
Other Financing Sources					
Debt proceeds	76,223,944	138,835,463	41,086,300	3,873,900	44,960,200
Loan repayments *	3,458,422	2,236,163	198,100	198,100	396,200
Sale of capital assets	-	2,709,253	-	-	-
Total Other Financing Sources	79,682,366	143,780,879	41,284,400	4,072,000	45,356,400
TOTAL AVAILABLE RESOURCES	\$ 431,989,053	\$ 590,415,241	\$ 268,044,005	\$ 238,631,017	\$ 506,675,020
Expenditures					
Personnel services	\$ 112,797,287	\$ 136,767,946	\$ 81,345,250	\$ 85,153,650	\$ 166,498,900
Materials & services	48,200,763	60,759,685	35,802,987	35,676,164	71,479,150
Capital outlay	114,537,520	116,470,821	78,564,446	37,600,354	116,164,800
Debt service	33,144,810	66,714,623	22,079,346	19,912,917	41,992,263
Transfers to other funds	104,574,099	141,092,394	65,761,740	69,981,342	135,743,082
TOTAL USE OF RESOURCES	\$ 413,254,478	\$ 521,805,469	\$ 283,553,769	\$ 248,324,427	\$ 531,878,195
Net Increase/(Decrease) in Fund Balance	\$ 18,734,574	\$ 68,609,772	\$ (15,509,765)	\$ (9,693,410)	\$ (25,203,175)
Beginning Fund Balance (1)	107,824,370	126,558,945	195,168,218	-	195,168,218
Ending Fund Balance	\$ 126,558,945	\$ 195,168,716	\$ 179,658,453	\$ (9,693,410)	\$ 169,965,043

* Includes Loan Repayments and Interfund General Fund Loan Repayments.

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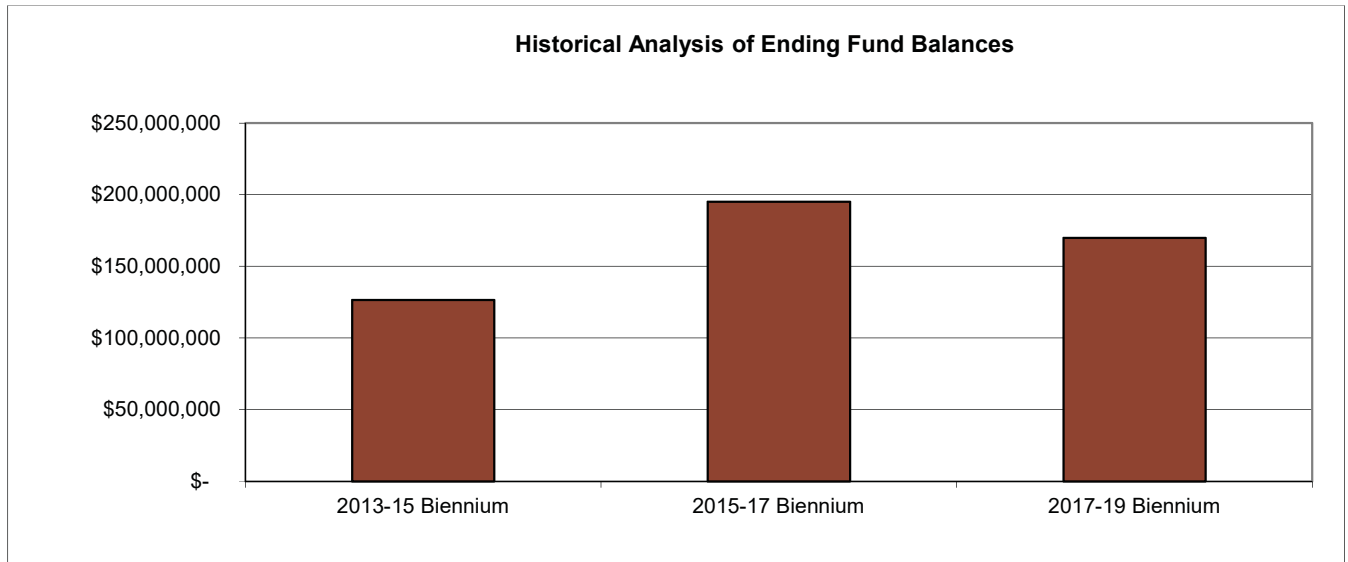
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Fund Balance Summary Years 2013 - 2019 All Funds

	ACTUALS		ADOPTED BUDGET			2017-19 % Change From Prior Period
	2013-15	ESTIMATE 2015-17	2017-18	2018-19	2017-19	
Total Governmental Funds						
Beginning Fund Balance	\$ 58,117,912	\$ 65,351,376	\$ 78,049,780	\$ -	\$ 78,049,780	
Revenues	212,241,927	250,592,420	135,256,197	141,764,243	277,020,440	
Expenditures	205,008,463	237,893,517	144,239,918	149,788,083	294,028,001	
Net Change	7,233,464	12,698,903	(8,983,721)	(8,023,840)	(17,007,561)	
Ending Fund Balance	\$ 65,351,376	\$ 78,050,279	\$ 69,066,059	\$ (8,023,840)	\$ 61,042,219	-22%
Total Proprietary Funds						
Beginning Fund Balance	\$ 49,706,458	\$ 61,207,568	\$ 117,118,438	\$ -	\$ 117,118,438	
Revenues	220,755,653	340,949,066	132,787,807	96,866,774	229,654,581	
Expenditures	209,254,543	285,038,197	139,313,852	98,536,343	237,850,195	
Net Change	11,501,110	55,910,869	(6,526,045)	(1,669,569)	(8,195,614)	
Ending Fund Balance	\$ 61,207,568	\$ 117,118,437	\$ 110,592,393	\$ (1,669,569)	\$ 108,922,824	-7%
TOTAL CITY OF BEND AND BEND URBAN RENEWAL AGENCY						
Beginning Fund Balance *	\$ 107,824,370	\$ 126,558,945	\$ 195,168,218	\$ -	\$ 195,168,218	
Revenues	432,997,580	591,541,486	268,044,004	238,631,017	506,675,021	
Expenditures	414,263,005	522,931,714	283,553,769	248,324,427	531,878,196	
Net Change	18,734,574	68,609,772	(15,509,766)	(9,693,410)	(25,203,175)	
Ending Fund Balance	\$ 126,558,945	\$ 195,168,716	\$ 179,658,453	\$ (9,693,410)	\$ 169,965,043	-13%



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Fund Balance Summary Years 2013 - 2019
Summary of Governmental Funds

FUND	ACTUALS	ESTIMATE	ADOPTED BUDGET			2017-19 % Change From Prior Period
	2013-15	2015-17	2017-18	2018-19	2017-19	
City of Bend General Fund						
Beginning Fund Balance	\$ 9,913,214	\$ 10,663,791	\$ 8,782,949	\$ -	\$ 8,782,949	
Revenues	76,854,044	87,362,380	47,397,020	49,726,547	97,123,567	
Expenditures	76,103,468	89,243,221	49,373,214	50,919,068	100,292,282	
Net Change	750,576	(1,880,841)	(1,976,194)	(1,192,521)	(3,168,715)	
Ending Fund Balance	\$ 10,663,791	\$ 8,782,950	\$ 6,806,755	\$ (1,192,521)	\$ 5,614,234	-36%
BURA General Fund						
Beginning Fund Balance	\$ 463,582	\$ 398,503	\$ 317,554	\$ -	\$ 317,554	
Revenues	21,988	7,303	3,500	2,600	6,100	
Expenditures	87,068	88,251	147,960	135,100	283,060	
Net Change	(65,080)	(80,949)	(144,460)	(132,500)	(276,960)	
Ending Fund Balance	\$ 398,503	\$ 317,554	\$ 173,094	\$ (132,500)	\$ 40,594	-87%
Special Revenue Funds						
Beginning Fund Balance	\$ 14,550,515	\$ 28,460,873	\$ 48,409,304	\$ -	\$ 48,409,304	
Revenues	102,164,573	141,108,112	74,094,983	74,493,972	148,588,955	
Expenditures	88,254,215	121,159,181	75,902,202	80,590,580	156,492,782	
Net Change	13,910,358	19,948,931	(1,807,219)	(6,096,608)	(7,903,827)	
Ending Fund Balance	\$ 28,460,873	\$ 48,409,804	\$ 46,602,085	\$ (6,096,608)	\$ 40,505,477	-16%
Debt Service Funds						
Beginning Fund Balance	\$ 3,132,391	\$ 5,544,153	\$ 6,573,683	\$ -	\$ 6,573,683	
Revenues	10,108,171	11,777,154	4,828,720	4,929,512	9,758,232	
Expenditures	7,696,409	10,747,625	4,096,786	4,346,157	8,442,943	
Net Change	2,411,762	1,029,530	731,934	583,355	1,315,289	
Ending Fund Balance	\$ 5,544,153	\$ 6,573,682	\$ 7,305,617	\$ 583,355	\$ 7,888,972	20%
Capital Project Funds						
Beginning Fund Balance	\$ 29,462,258	\$ 19,667,661	\$ 13,330,064	\$ -	\$ 13,330,064	
Revenues	23,016,449	10,276,107	8,901,274	12,580,012	21,481,286	
Expenditures	32,811,046	16,613,705	14,698,756	13,776,178	28,474,934	
Net Change	(9,794,597)	(6,337,598)	(5,797,482)	(1,196,166)	(6,993,648)	
Ending Fund Balance	\$ 19,667,661	\$ 13,330,063	\$ 7,532,582	\$ (1,196,166)	\$ 6,336,416	-52%
Permanent Funds						
Beginning Fund Balance	\$ 595,952	\$ 616,397	\$ 636,226	\$ -	\$ 636,226	
Revenues	76,702	61,364	30,700	31,600	62,300	
Expenditures	56,257	41,535	21,000	21,000	42,000	
Net Change	20,445	19,830	9,700	10,600	20,300	
Ending Fund Balance	\$ 616,397	\$ 636,226	\$ 645,926	\$ 10,600	\$ 656,526	3%
TOTAL GOVERNMENTAL FUNDS						
Beginning Fund Balance	\$ 58,117,912	\$ 65,351,376	\$ 78,049,780	\$ -	\$ 78,049,780	
Revenues	212,241,927	250,592,420	135,256,197	141,764,243	277,020,440	
Expenditures	205,008,463	237,893,517	144,239,918	149,788,083	294,028,001	
Net Change	7,233,464	12,698,903	(8,983,721)	(8,023,840)	(17,007,561)	
Ending Fund Balance	\$ 65,351,376	\$ 78,050,279	\$ 69,066,059	\$ (8,023,840)	\$ 61,042,219	-22%

Please refer to subsequent pages for explanation of changes in fund balance >10% for Governmental Funds (General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Permanent Funds)

Fund Balance Summary Years 2013 - 2019
Summary of Proprietary Funds

FUND	ACTUALS 2013-15	ESTIMATE 2015-17	ADOPTED BUDGET			2017-19 % Change From Prior Period
			2017-18	2018-19	2017-19	
Internal Service Funds						
Beginning Fund Balance	\$ 9,256,182	\$ 11,826,290	\$ 15,799,584	\$ -	\$ 15,799,584	
Revenues	48,246,112	67,083,814	34,236,857	28,103,174	62,340,031	
Expenditures	45,676,003	63,110,521	38,922,002	31,357,013	70,279,015	
Net Change	2,570,109	3,973,293	(4,685,145)	(3,253,839)	(7,938,984)	
Ending Fund Balance	\$ 11,826,290	\$ 15,799,583	\$ 11,114,439	\$ (3,253,839)	\$ 7,860,600	-50%
Enterprise Funds						
Beginning Fund Balance	\$ 40,450,277	\$ 49,381,278	\$ 101,318,854	\$ -	\$ 101,318,854	
Revenues	172,509,541	272,739,007	98,550,950	68,763,600	167,314,550	
Expenditures	163,578,539	220,801,431	100,391,850	67,179,330	167,571,180	
Net Change	8,931,001	51,937,577	(1,840,900)	1,584,270	(256,630)	
Ending Fund Balance	\$ 49,381,278	101,318,854	\$ 99,477,954	\$ 1,584,270	\$ 101,062,224	0%
TOTAL PROPRIETARY FUNDS						
Beginning Fund Balance	\$ 49,706,458	\$ 61,207,568	\$ 117,118,438	\$ -	\$ 117,118,438	
Revenues	220,755,653	339,822,821	132,787,807	96,866,774	229,654,581	
Expenditures	209,254,543	283,911,951	139,313,852	98,536,343	237,850,195	
Net Change	11,501,110	55,910,869	(6,526,045)	(1,669,569)	(8,195,614)	
Ending Fund Balance	\$ 61,207,568	\$ 117,118,437	\$ 110,592,393	\$ (1,669,569)	\$ 108,922,824	-7%

**Fund Balance Detail Years 2013 - 2019
By Governmental Fund Type**

FUND	ACTUALS		ESTIMATE 2015-17	ADOPTED BUDGET			2017-19 % Change From Prior Period
	2013-15			2017-18	2018-19	2017-19	
SPECIAL REVENUE FUNDS							
Police Grant Fund							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenues	55,319	-	-	-	-	-	
Expenditures	55,319	-	-	-	-	-	
Net Change	-	-	-	-	-	-	
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Police Reserves Fund							
Beginning Fund Balance	\$ 620,017	\$ 629,888	\$ 645,348	\$ -	\$ 645,348		
Revenues	9,871	15,459	8,400	8,400	16,800		
Expenditures	-	-	-	-	-		
Net Change	9,871	15,459	8,400	8,400	16,800		
Ending Fund Balance	\$ 629,888	\$ 645,348	\$ 653,748	\$ 8,400	\$ 662,148		3%
General Fund Revenue Stabilization Fund							
Beginning Fund Balance	\$ 1,641,404	\$ 2,092,473	\$ 2,487,290	\$ -	\$ 2,487,290		
Revenues	451,068	395,317	261,850	254,300	516,150		
Expenditures	-	-	-	-	-		
Net Change	451,068	395,317	261,850	254,300	516,150		
Ending Fund Balance	\$ 2,092,473	\$ 2,487,790	\$ 2,749,140	\$ 254,300	\$ 3,003,440		21%
Fire/EMS Fund							
Beginning Fund Balance	\$ 2,921,006	\$ 3,891,449	\$ 4,508,176	\$ -	\$ 4,508,176		
Revenues	34,891,855	47,668,795	23,133,999	24,706,600	47,840,599		
Expenditures	33,921,411	47,052,068	22,723,048	23,545,499	46,268,547		
Net Change	970,443	616,727	410,952	1,161,101	1,572,052		
Ending Fund Balance	\$ 3,891,449	\$ 4,508,176	\$ 4,919,127	\$ 1,161,101	\$ 6,080,228		35%
Helen E. Lorenz Estate Fund							
Beginning Fund Balance	\$ -	\$ 1,266	\$ 2,739	\$ -	\$ 2,739		
Revenues	63,316	176,709	62,000	62,000	124,000		
Expenditures	62,050	175,236	61,000	61,000	122,000		
Net Change	1,266	1,473	1,000	1,000	2,000		
Ending Fund Balance	\$ 1,266	\$ 2,739	\$ 3,739	\$ 1,000	\$ 4,739		73%
Building Fund							
Beginning Fund Balance	\$ 2,407,582	\$ 7,418,818	\$ 12,845,883	\$ -	\$ 12,845,883		
Revenues	12,066,477	16,431,710	6,903,100	6,932,800	13,835,900		
Expenditures	7,055,241	11,004,645	6,908,504	8,084,632	14,993,136		
Net Change	5,011,236	5,427,065	(5,404)	(1,151,832)	(1,157,236)		
Ending Fund Balance	\$ 7,418,818	\$ 12,845,883	\$ 12,840,479	\$ (1,151,832)	\$ 11,688,647		-9%
Planning Fund							
Beginning Fund Balance	\$ 1,013,683	\$ 2,846,615	\$ 3,701,937	\$ -	\$ 3,701,937		
Revenues	5,928,611	5,765,865	3,169,100	3,240,000	6,409,100		
Expenditures	4,095,680	4,910,542	2,696,125	2,821,088	5,517,213		
Net Change	1,832,932	855,323	472,975	418,912	891,887		
Ending Fund Balance	\$ 2,846,615	\$ 3,701,937	\$ 4,174,912	\$ 418,912	\$ 4,593,824		24%

Please refer to subsequent pages for explanation of changes in fund balance $\geq 10\%$ for Governmental Funds (Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Permanent Funds)

**Fund Balance Detail Years 2013 - 2019
By Governmental Fund Type - Continued**

FUND	ACTUALS		ESTIMATE	ADOPTED BUDGET			2017-19 % Change From Prior Period				
	2013-15		2015-17	2017-18	2018-19	2017-19					
Private Development Engineering Fund*											
Beginning Fund Balance	\$	376,288	\$	-	\$	-	\$	-			
Revenues		-		-	3,799,816	2,811,400	6,611,216				
Expenditures		376,288		-	2,146,662	2,191,065	4,337,727				
Net Change		(376,288)		-	1,653,154	620,335	2,273,489				
Ending Fund Balance	\$	-	\$	-	\$	1,653,154	\$	620,335	\$	2,273,489	100%
Streets & Operations											
Beginning Fund Balance	\$	2,685,268	\$	3,160,081	\$	6,254,187	\$	-	\$	6,254,187	
Revenues		19,090,879		24,509,939		15,328,917		13,949,588		29,278,505	
Expenditures		18,616,066		21,415,833		18,232,144		16,757,746		34,989,890	
Net Change		474,813		3,094,106		(2,903,227)		(2,808,158)		(5,711,385)	
Ending Fund Balance	\$	3,160,081	\$	6,254,187	\$	3,350,960	\$	(2,808,158)	\$	542,802	-91%
Community Development Block Grant Fund											
Beginning Fund Balance	\$	88,100	\$	492,085	\$	451,178	\$	-	\$	451,178	
Revenues		1,750,229		1,486,644		860,400		865,400		1,725,800	
Expenditures		1,346,244		1,527,551		856,700		860,900		1,717,600	
Net Change		403,985		(40,907)		3,700		4,500		8,200	
Ending Fund Balance	\$	492,085	\$	451,178	\$	454,878	\$	4,500	\$	459,378	2%
Affordable Housing Fund											
Beginning Fund Balance	\$	1,468,319	\$	1,935,191	\$	2,067,085	\$	-	\$	2,067,085	
Revenues		3,080,257		2,811,794		1,243,900		1,247,700		2,491,600	
Expenditures		2,613,385		2,679,900		1,487,100		1,513,800		3,000,900	
Net Change		466,872		131,894		(243,200)		(266,100)		(509,300)	
Ending Fund Balance	\$	1,935,191	\$	2,067,085	\$	1,823,885	\$	(266,100)	\$	1,557,785	-25%
Tourism											
Beginning Fund Balance	\$	138,125	\$	301,650	\$	257,224	\$	-	\$	257,224	
Revenues		3,622,997		5,883,619		2,938,100		3,176,000		6,114,100	
Expenditures		3,459,472		5,928,045		3,195,324		3,176,000		6,371,324	
Net Change		163,525		(44,426)		(257,224)		-		(257,224)	
Ending Fund Balance	\$	301,650	\$	257,224	\$	-	\$	-	\$	-	-100%
Business Advocacy Fund											
Beginning Fund Balance	\$	-	\$	88,036	\$	154,670	\$	-	\$	154,670	
Revenues		848,262		762,242		402,900		410,100		813,000	
Expenditures		760,225		695,608		423,050		403,050		826,100	
Net Change		88,036		66,634		(20,150)		7,050		(13,100)	
Ending Fund Balance	\$	88,036	\$	154,670	\$	134,520	\$	7,050	\$	141,570	-8%
Economic Improvement District Fund											
Beginning Fund Balance	\$	-	\$	-	\$	-	\$	-	\$	-	
Revenues		340,539		341,815		170,900		170,900		341,800	
Expenditures		340,539		341,815		170,900		170,900		341,800	
Net Change		-		-		-		-		-	
Ending Fund Balance	\$	-	\$	-	\$	-	\$	-	\$	-	0%

* In 2013-15, Private Development Engineering was a separate fund, consolidated into Engineering within the Internal Service Fund in fiscal year 2014. During the 2015-17 biennium Private Development Engineering was accounted for as a division of Engineering within the Internal Service Fund.

Please refer to subsequent pages for explanation of changes in fund balance $\geq 10\%$ for Governmental Funds (Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Permanent Funds)

**Fund Balance Detail Years 2013 - 2019
By Governmental Fund Type - Continued**

FUND	ACTUALS		ESTIMATE		ADOPTED BUDGET			2017-19 % Change From Prior Period			
	2013-15		2015-17		2017-18	2018-19	2017-19				
System Development Charges Fund											
Beginning Fund Balance	\$	1,132,524	\$	5,525,202	\$	14,934,634	\$	-	\$	14,934,634	
Revenues		19,889,261		34,830,735		15,811,100		16,658,784		32,469,884	
Expenditures		15,496,583		25,421,303		16,902,191		21,004,900		37,907,091	
Net Change		4,392,678		9,409,432		(1,091,091)		(4,346,116)		(5,437,207)	
Ending Fund Balance	\$	5,525,202	\$	14,934,634	\$	13,843,543	\$	(4,346,116)	\$	9,497,427	-36%
Energy ARRA Grant Fund											
Beginning Fund Balance	\$	58,199	\$	78,119	\$	98,954	\$	-	\$	98,954	
Revenues		75,633		27,469		500		-		500	
Expenditures		55,713		6,633		99,454		-		99,454	
Net Change		19,920		20,836		(98,954)		-		(98,954)	
Ending Fund Balance	\$	78,119	\$	98,954	\$	-	\$	-	\$	-	-100%
TOTAL SPECIAL REVENUE FUNDS											
Beginning Fund Balance	\$	14,550,515	\$	28,460,873	\$	48,409,304	\$	-	\$	48,409,304	
Revenues		102,164,573		141,108,112		74,094,983		74,493,972		148,588,955	
Expenditures		88,254,215		121,159,181		75,902,202		80,590,580		156,492,782	
Net Change		13,910,358		19,948,931		(1,807,219)		(6,096,608)		(7,903,827)	
Ending Fund Balance	\$	28,460,873	\$	48,409,804	\$	46,602,085	\$	(6,096,608)	\$	40,505,477	-16%
DEBT SERVICE FUNDS											
Fire Station Debt Service Fund											
Beginning Fund Balance	\$	5,751	\$	7,200	\$	8,110	\$	-	\$	8,110	
Revenues		475,366		494,862		249,000		252,000		501,000	
Expenditures		473,918		493,952		249,000		252,000		501,000	
Net Change		1,449		910		-		-		-	
Ending Fund Balance	\$	7,200	\$	8,110	\$	8,110	\$	-	\$	8,110	0%
PERS Debt Service Fund											
Beginning Fund Balance	\$	1,465,470	\$	2,713,429	\$	2,745,919	\$	-	\$	2,745,919	
Revenues		3,478,170		2,453,865		1,377,020		1,449,212		2,826,232	
Expenditures		2,230,211		2,421,375		1,287,600		1,340,500		2,628,100	
Net Change		1,247,960		32,490		89,420		108,712		198,132	
Ending Fund Balance	\$	2,713,429	\$	2,745,919	\$	2,835,339	\$	108,712	\$	2,944,051	7%
General Obligation Bond Debt Service Fund											
Beginning Fund Balance	\$	775,837	\$	996,956	\$	1,170,988	\$	-	\$	1,170,988	
Revenues		3,899,720		3,847,781		1,905,100		1,905,500		3,810,600	
Expenditures		3,678,600		3,673,750		1,838,600		1,839,500		3,678,100	
Net Change		221,120		174,031		66,500		66,000		132,500	
Ending Fund Balance	\$	996,956	\$	1,170,988	\$	1,237,488	\$	66,000	\$	1,303,488	11%

Please refer to subsequent pages for explanation of changes in fund balance ≥ 10% for Governmental Funds (Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Permanent Funds)

**Fund Balance Detail Years 2013 - 2019
By Governmental Fund Type - Continued**

FUND	ACTUALS		ESTIMATE 2015-17	ADOPTED BUDGET			2017-19 % Change From Prior Period
	2013-15			2017-18	2018-19	2017-19	
BURA Juniper Ridge Debt Service Fund							
Beginning Fund Balance	\$ 648,221	\$	1,315,605	\$ 2,140,116	\$ -	\$ 2,140,116	
Revenues	1,859,224		4,495,578	1,043,800	1,061,500	2,105,300	
Expenditures	1,191,840		3,671,066	477,786	670,457	1,148,243	
Net Change	667,384		824,512	566,014	391,043	957,057	
Ending Fund Balance	\$ 1,315,605	\$	2,140,116	\$ 2,706,130	\$ 391,043	\$ 3,097,173	45%
BURA Murphy Crossing Debt Service Fund							
Beginning Fund Balance	\$ 237,113	\$	510,963	\$ 508,550	\$ -	\$ 508,550	
Revenues	395,691		485,068	253,800	261,300	515,100	
Expenditures	121,841		487,481	243,800	243,700	487,500	
Net Change	273,850		(2,413)	10,000	17,600	27,600	
Ending Fund Balance	\$ 510,963	\$	508,550	\$ 518,550	\$ 17,600	\$ 536,150	5%
TOTAL DEBT SERVICE FUNDS							
Beginning Fund Balance	\$ 3,132,391	\$	5,544,153	\$ 6,573,683	\$ -	\$ 6,573,683	
Revenues	10,108,171		11,777,154	4,828,720	4,929,512	9,758,232	
Expenditures	7,696,409		10,747,625	4,096,786	4,346,157	8,442,943	
Net Change	2,411,762		1,029,530	731,934	583,355	1,315,289	
Ending Fund Balance	\$ 5,544,153	\$	6,573,682	\$ 7,305,617	\$ 583,355	\$ 7,888,972	20%
CAPITAL PROJECTS FUNDS							
Transportation Construction Fund							
Beginning Fund Balance	\$ 7,926,361	\$	7,808,649	\$ 8,338,923	\$ -	\$ 8,338,923	
Revenues	13,280,121		7,808,173	7,477,008	11,473,472	18,950,480	
Expenditures	13,397,832		7,277,900	9,717,661	12,440,565	22,158,226	
Net Change	(117,712)		530,274	(2,240,653)	(967,093)	(3,207,746)	
Ending Fund Balance	\$ 7,808,649	\$	8,338,923	\$ 6,098,270	\$ (967,093)	\$ 5,131,177	-38%
Accessibility Construction Fund							
Beginning Fund Balance	\$ 552,137	\$	911,066	\$ 1,080,609	\$ -	\$ 1,080,609	
Revenues	2,244,355		2,290,903	1,077,285	1,086,740	2,164,025	
Expenditures	1,885,425		2,121,359	1,393,456	1,186,913	2,580,369	
Net Change	358,930		169,543	(316,171)	(100,173)	(416,344)	
Ending Fund Balance	\$ 911,066	\$	1,080,609	\$ 764,438	\$ (100,173)	\$ 664,265	-39%
General Obligation Bond Construction Fund							
Beginning Fund Balance	\$ 20,375,591	\$	8,600,574	\$ 3,212,118	\$ -	\$ 3,212,118	
Revenues	718,476		116,136	318,921	-	318,921	
Expenditures	12,493,492		5,504,593	3,515,039	16,000	3,531,039	
Net Change	(11,775,017)		(5,388,457)	(3,196,118)	(16,000)	(3,212,118)	
Ending Fund Balance	\$ 8,600,574	\$	3,212,118	\$ 16,000	\$ (16,000)	\$ -	-100%

Please refer to subsequent pages for explanation of changes in fund balance ≥ 10% for Governmental Funds (Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Permanent Funds)

**Fund Balance Detail Years 2013 - 2019
By Governmental Fund Type - Continued**

FUND	ACTUALS		ESTIMATE 2015-17	ADOPTED BUDGET			2017-19 % Change From Prior Period
	2013-15			2017-18	2018-19	2017-19	
Local Improvement District Construction Fund							
Beginning Fund Balance	\$ 582,983	\$	592,432	\$ 606,966	\$ -	\$ 606,966	
Revenues	9,449		14,534	7,900	7,900	15,800	
Expenditures	-		-	54,300	127,700	182,000	
Net Change	9,449		14,534	(46,400)	(119,800)	(166,200)	
Ending Fund Balance	\$ 592,432	\$	606,966	\$ 560,566	\$ (119,800)	\$ 440,766	-27%
BURA Juniper Ridge Construction Fund							
Beginning Fund Balance	\$ 25,187	\$	417	\$ 40	\$ -	\$ 40	
Revenues	3,759,934		26,432	8,260	-	8,260	
Expenditures	3,784,703		26,810	8,300	-	8,300	
Net Change	(24,770)		(377)	(40)	-	(40)	
Ending Fund Balance	\$ 417	\$	40	\$ -	\$ -	\$ -	-100%
BURA Murphy Crossing Construction Fund							
Beginning Fund Balance	\$ -	\$	1,754,522	\$ 91,408	\$ -	\$ 91,408	
Revenues	3,004,115		19,929	11,900	11,900	23,800	
Expenditures	1,249,593		1,683,043	10,000	5,000	15,000	
Net Change	1,754,522		(1,663,115)	1,900	6,900	8,800	
Ending Fund Balance	\$ 1,754,522	\$	91,408	\$ 93,308	\$ 6,900	\$ 100,208	10%
TOTAL CAPITAL PROJECTS FUNDS							
Beginning Fund Balance	\$ 29,462,258	\$	19,667,661	\$ 13,330,064	\$ -	\$ 13,330,064	
Revenues	23,016,449		10,276,107	8,901,274	12,580,012	21,481,286	
Expenditures	32,811,046		16,613,705	14,698,756	13,776,178	28,474,934	
Net Change	(9,794,597)		(6,337,598)	(5,797,482)	(1,196,166)	(6,993,648)	
Ending Fund Balance	\$ 19,667,661	\$	13,330,063	\$ 7,532,582	\$ (1,196,166)	\$ 6,336,416	-52%
Permanent Funds							
Cemetery Permanent Maintenance Fund							
Beginning Fund Balance	\$ 595,952	\$	616,397	\$ 636,226	\$ -	\$ 636,226	
Revenues	76,702		61,364	30,700	31,600	62,300	
Expenditures	56,257		41,535	21,000	21,000	42,000	
Net Change	20,445		19,830	9,700	10,600	20,300	
Ending Fund Balance	\$ 616,397	\$	636,226	\$ 645,926	\$ 10,600	\$ 656,526	3%

Please refer to subsequent pages for explanation of changes in fund balance $\geq 10\%$ for Governmental Funds (Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Permanent Funds)

**Fund Balance Detail Years 2013 - 2019
By Proprietary Fund Type**

FUND	ACTUALS		ADOPTED BUDGET			2017-19 % Change From Prior Period
	2013-15	ESTIMATE 2015-17	2017-18	2018-19	2017-19	
Internal Service Funds						
Internal Service Fund						
Beginning Fund Balance	\$ 9,256,182	\$ 11,826,290	\$ 15,799,583	\$ -	\$ 15,799,583	
Revenues	48,246,112	67,083,814	34,236,857	28,103,174	62,340,031	
Expenditures	45,676,003	63,110,521	38,922,002	31,357,013	70,279,015	
Net Change	2,570,109	3,973,293	(4,685,145)	(3,253,839)	(7,938,984)	
Ending Fund Balance	\$ 11,826,290	\$ 15,799,583	\$ 11,114,438	\$ (3,253,839)	\$ 7,860,599	-50%
Enterprise Funds						
Airport Fund						
Beginning Fund Balance	\$ 773,005	\$ 401,937	\$ 430,957	\$ -	\$ 430,957	
Revenues	2,110,731	9,137,126	4,605,000	1,582,600	6,187,600	
Expenditures	2,481,798	9,108,106	4,594,890	1,596,590	6,191,480	
Net Change	(371,067)	29,020	10,110	(13,990)	(3,880)	
Ending Fund Balance	\$ 401,937	\$ 430,957	\$ 441,067	\$ (13,990)	\$ 427,077	-1%
Cemetery Fund						
Beginning Fund Balance	\$ 14,879	\$ 3,038	\$ 20,005	\$ -	\$ 20,005	
Revenues	241,049	266,818	226,000	202,300	428,300	
Expenditures	252,890	249,851	240,950	202,250	443,200	
Net Change	(11,841)	16,966	(14,950)	50	(14,900)	
Ending Fund Balance	\$ 3,038	\$ 20,005	\$ 5,055	\$ 50	\$ 5,105	-74%
Water Fund						
Beginning Fund Balance	\$ 8,798,313	\$ 19,458,215	\$ 40,461,959	\$ -	\$ 40,461,959	
Revenues	40,649,138	110,029,895	24,632,400	25,731,700	50,364,100	
Expenditures	29,989,236	89,026,152	22,603,570	20,654,780	43,258,350	
Net Change	10,659,903	21,003,743	2,028,830	5,076,920	7,105,750	
Ending Fund Balance	\$ 19,458,215	\$ 40,461,959	\$ 42,490,789	\$ 5,076,920	\$ 47,567,709	18%
Bridge Creek Pipeline Construction Fund						
Beginning Fund Balance	\$ -	\$ (7,868,335)	\$ -	\$ -	\$ -	
Revenues	36,056,033	22,929,930	-	-	-	
Expenditures	43,924,368	15,061,595	-	-	-	
Net Change	(7,868,335)	7,868,335	-	-	-	
Ending Fund Balance	\$ (7,868,335)	\$ -	\$ -	\$ -	\$ -	0%
Water Reclamation Fund						
Beginning Fund Balance	\$ 24,721,794	\$ 32,540,898	\$ 53,811,765	\$ -	\$ 53,811,765	
Revenues	49,160,805	106,307,207	63,570,800	36,366,400	99,937,200	
Expenditures	41,341,700	85,036,340	68,000,250	38,528,970	106,529,220	
Net Change	7,819,105	21,270,867	(4,429,450)	(2,162,570)	(6,592,020)	
Ending Fund Balance	\$ 32,540,898	\$ 53,811,765	\$ 49,382,315	\$ (2,162,570)	\$ 47,219,745	-12%
Secondary Expansion Construction Fund						
Beginning Fund Balance	\$ -	\$ 521	\$ -	\$ -	\$ -	
Revenues	31,175,391	3,752,895	-	-	-	
Expenditures	31,174,870	3,753,416	-	-	-	
Net Change	521	(521)	-	-	-	
Ending Fund Balance	\$ 521	\$ -	\$ -	\$ -	\$ -	0%

**Fund Balance Detail Years 2013 - 2019
By Proprietary Fund Type - Continued**

FUND	ACTUALS		ESTIMATE 2015-17	ADOPTED BUDGET			2017-19 % Change From Prior Period
	2013-15			2017-18	2018-19	2017-19	
Southeast Interceptor Construction Fund							
Beginning Fund Balance	\$ -	\$ (480,097)	\$ -	\$ -	\$ -		
Revenues	6,324,853	11,435,296	-	-	-		
Expenditures	6,804,951	10,955,198	-	-	-		
Net Change	(480,097)	480,097	-	-	-		
Ending Fund Balance	\$ (480,097)	\$ -	\$ -	\$ -	\$ -		0%
Downtown & Parking Fund							
Beginning Fund Balance	\$ 1,100,471	\$ 1,586,340	\$ 1,815,813	\$ -	\$ 1,815,813		
Revenues	1,598,967	1,840,002	972,900	1,000,700	1,973,600		
Expenditures	1,113,097	1,610,528	1,015,290	1,027,040	2,042,330		
Net Change	485,869	229,473	(42,390)	(26,340)	(68,730)		
Ending Fund Balance	\$ 1,586,340	\$ 1,815,813	\$ 1,773,423	\$ (26,340)	\$ 1,747,083		-4%
Stormwater Fund							
Beginning Fund Balance	\$ 5,041,815	\$ 3,738,760	\$ 4,778,355	\$ -	\$ 4,778,355		
Revenues	5,192,573	7,039,839	4,543,850	3,879,900	8,423,750		
Expenditures	6,495,629	6,000,244	3,936,900	5,169,700	9,106,600		
Net Change	(1,303,055)	1,039,595	606,950	(1,289,800)	(682,850)		
Ending Fund Balance	\$ 3,738,760	\$ 4,778,355	\$ 5,385,305	\$ (1,289,800)	\$ 4,095,505		-14%
TOTAL ENTERPRISE FUNDS							
Beginning Fund Balance	\$ 40,450,277	\$ 49,381,278	\$ 101,318,854	\$ -	\$ 101,318,854		
Revenues	172,509,541	272,739,007	98,550,950	68,763,600	167,314,550		
Expenditures	163,578,539	220,801,431	100,391,850	67,179,330	167,571,180		
Net Change	8,931,001	51,937,577	(1,840,900)	1,584,270	(256,630)		
Ending Fund Balance	\$ 49,381,278	\$ 101,318,854	\$ 99,477,954	\$ 1,584,270	\$ 101,062,224		0%

Fund Balance Detail Years 2013 - 2019
Analysis of Changes in Fund Balance \geq 10% for Governmental Funds
(General Fund, Special Revenue, Debt Service, Capital Projects, and Permanent Funds)

CITY OF BEND GENERAL FUND

The City Council made a commitment to increase Street Preservation efforts; therefore, the City's fiscal policies were amended to reduce General Fund reserves from 20% to 17% and redirect these funds to support street preservation and maintenance.

BEND URBAN RENEWAL AGENCY GENERAL FUND

The declining ending fund balance in the Bend Urban Renewal Agency General Fund is related to the planned use of funds for future urban renewal planning and for partial funding of the Economic Development Director position.

SPECIAL REVENUE FUNDS

General Fund Revenue Stabilization Fund

The General Fund Revenue Stabilization Fund was created to ensure the continued delivery of City services. These funds will be available for emergency situations, temporary revenue shortfalls or to provide stability during economic cycles. Reserves will continue to be built up and no expenditures are planned out of this fund during the 2017 - 2019 biennium.

Fire/EMS Fund

The increase in reserves in the Fire/EMS fund is attributable to an increase in Ambulance Service Revenue, as well as a strategy to build reserves prior to renewing a five-year Operational Levy, which will occur during the 2017-2019 biennium.

Helen E. Lorenz Estate Fund

The Helen E. Lorenz Estate Fund is a special revenue fund that was established in September 2013. The special revenue fund accounts for annual grants to be received from the Oregon Community Foundation and are reserved specifically for the Police and Fire departments. While the grants are fully passed through to Police and Fire, the increase in the ending fund balance is due to the accumulation of interest income.

Planning Fund

The Planning Program is experiencing revenue growth due to the increase in development activity including Oregon State University development, a hospital expansion and new school bonds. Additionally, the Planning department is building reserves to be in line with the State's recommendation of maintaining reserves between 12 and 24 months of operating costs.

Private Development Engineering (PDE) Fund

Private Development Engineering activities used to be a sub-program of the Engineering division within the Internal Service Fund, but will be accounted for in a separate fund beginning in the 2017-2019 biennium. Additionally, the PDE department is building reserves to be in line with the State's recommendation of maintaining reserves between 12 and 24 months of operating costs.

Fund Balance Detail Years 2013 - 2019
Analysis of Changes in Fund Balance \geq 10% for Governmental Funds
(General Fund, Special Revenue, Debt Service, Capital Projects, and Permanent Funds)

Streets & Operations Fund

The declining balance in the Streets & Operations program is due to increased spending for Street Preservation projects in an effort to improve the system wide Pavement Condition Index (PCI) by 3 points over the biennium.

Affordable Housing Fund

Revenues for the Affordable Housing Program are generated from a fee that is assessed on all building permits, and program expenditures must be targeted for affordable housing opportunities. Developers are utilizing this program more with an increased emphasis as the "local match" for their projects. Reserves are being used to increase the number of projects funded.

Tourism Fund

The Tourism Fund accounts for the collection and use of the portion of Room Taxes that are dedicated to the promotion of tourism, which the City contracts through Visit Bend. The declining fund balance is attributable to the City budgeting that all revenues estimated in the 2017-2019 biennium will be passed through to Visit Bend, less the Administrative Fee the City retains for the administration of room tax collections.

System Development Charges (SDC) Fund

There is a significant increase in Capital Improvement Projects funded out of the Transportation Construction Fund during the 2017-2019 biennium. These projects are primarily funded by System Development Charges; therefore, SDC reserves for transportation projects are being drawn down by approximately \$5.6M.

Energy ARRA Grant Fund

This grant program was established in November 2009 to improve City facilities and partner with other community organizations for residential energy improvements. Reserves from prior year grants were historically used for residential renewable energy loans. The City of Bend obtained approval from the Office of Energy Efficiency and Renewable Energy to repurpose those funds in the 2017-2019 biennium for other energy efficiency and renewable energy goals.

DEBT SERVICE FUNDS

General Obligation (G.O.) Bond Debt Service Fund

Property tax revenues related to the voter approved G.O. bond exceed required debt service payments for the current biennium.

BURA Juniper Ridge Debt Service Fund

Property tax revenues generated in the Juniper Ridge Urban Renewal area exceed required debt service payments for the current biennium.

Fund Balance Detail Years 2013 - 2019
Analysis of Changes in Fund Balance \geq 10% for Governmental Funds
(General Fund, Special Revenue, Debt Service, Capital Projects, and Permanent Funds)

CAPITAL PROJECTS FUNDS

Transportation Construction Fund

There is a significant increase in Capital Improvement Projects in the Transportation Construction Fund during the 2017-2019 biennium thereby reducing overall reserves.

Accessibility Construction Fund

There is an increase in Capital Improvement Projects for Accessibility during the 2017-2019 biennium therefore reducing reserves.

General Obligation Bond Construction Fund

The remaining bond proceeds will be used on the designated transportation construction projects during the biennium.

Local Improvement District (LID) Construction Fund

The City is engaged in a project to design a sewer system and develop a financing strategy that will provide sewer service to approximately 550 homes. As such, the 2017-2019 budget includes the use of reserves to hire an LID Coordinator if it is recommended by the citizen advisory committee.

BURA Juniper Ridge Construction Fund

Change in reserves is \geq 10%; however, the amount of the decrease is \$40 and immaterial.

BURA Murphy Crossing Construction Fund

Reserves are increasing slightly as not all of the debt proceeds along with investment income will be needed for the remaining designated transportation construction project during the biennium.

Analysis of Revenue Sources

Revenue Highlights

Overview

The primary revenue sources of the City's governmental funds are property taxes, room taxes, franchise fees, intergovernmental revenues, grants and contributions, charges for services, licenses and permits, and court fines and assessments. For enterprise and internal service funds, the primary revenue sources are charges for services.

Revenue assumptions for the 2017-2019 biennial budget are based on current or historical revenue trends and analyses, projections from the State of Oregon Office of Economic Analysis, Oregon Department of Transportation, and other relevant forecasts for Central Oregon. The City also utilizes economic information obtained from various sources including the Oregon Economic Forum when developing revenue assumptions.

New Revenues, Fee Increases and Notable Changes to Revenues

New revenues and fee increases included in the 2017-2019 biennial budget are as follows:

- Water rate increases of 2.0% in 2017-2018 and 3.0% in 2018-2019, water reclamation (sewer) rate increases of 6.0% per year and stormwater increases of 3.0% per year are included in the budget as well as additional rate increases for customers in the Extra Strength Charge (ESC) program as part of the Council approved phased in approach.
- Water, water reclamation and transportation system development charge (SDC) revenues were projected to increase 5.6% per year based on 2% projected increase in development activity and a projected increase in the Engineering News Record (ENR) representing inflation on construction costs of 3.6%. The actual increase in ENR resulted in a 3.7% increase for 2017-18 resulting in a revenue increase of 5.7%.
- The adopted budget reflects a change in the allocation of franchise fees at the direction of Council. Effective July 1, 2017 the 50% Water and Water Reclamation franchise fees allocated to the Transportation Construction fund will be redirected to the Streets & Operations Fund. This is a temporary allocation for the 2017-2019 biennium to provide \$800,000 of additional funding for street maintenance.
- The adopted budget reflects a change in the allocation of room tax revenue per an amendment to Bend Code 12.0.080 that was adopted by Council through Ordinance NS-2291 on May 3, 2017. The amendment reduces the overall allocation of room tax revenues for tourism promotion from 35.4% to 31.2%, which accomplishes two objectives: increasing discretionary General Fund revenues which would be available for street maintenance or other purposes, while remaining in compliance with state law. Based on estimated room tax collections for the current fiscal year, the reallocation of room tax revenues will result in approximately \$350,000 of additional discretionary General Fund revenues per year.

- The Community Development Department conducted a fee study to determine appropriate levels of fees for building, planning and private development engineering. The results from the fee study will not significantly increase overall revenues but will adjust specific fees to be more in line with the cost of services provided.
- Cemetery fee increases are included in the budget to capture the cost of existing services as well as align fees to the market.
- Increases to fees for Ambulance services in the Fire/EMS Fund are included in the budget to capture the cost of providing service. Ambulance fees were last updated in 2015. Fees will be phased in over the biennium to reflect 80% cost recovery in 2017-2018, 90% cost recovery in 2018-2019 and full cost recovery beginning July 1, 2019.
- The voter approved local 3% marijuana tax became effective in January 1, 2017. The City anticipates that the local tax will generate approximately \$500,000 per year in revenue which will be accounted for as discretionary revenue in the General Fund.

Property Taxes

Oregon's property tax system represents one of the most important sources of revenue for local governments. This system is defined by two significant constitutional limitations that were put in place by initiative petitions passed by voters in November 1990 (Measure 5) and May 1997 (Measure 50):

1. Measure 5 introduced limits, starting in 1991-1992, on the taxes paid by individual properties. The limits of \$5 per \$1,000 real market value for school taxes and \$10 per \$1,000 real market value for general government taxes apply only to operating taxes, not bonds. If either the school or general government taxes exceeded its limit, then each corresponding taxing district had its tax rate reduced proportionately until the tax limit was reached. This reduction in taxes to the limits is called "compression." In 2016-2017, there was limited compression loss of the City's permanent rate due to the tax rate limitation.
2. Measure 50 reduced property taxes in 1997-98 and controlled their future growth. It achieved these goals by making three changes: switching to permanent rates, reducing assessed values, and limiting annual growth of assessed value to 3%. Measure 50 changed the concepts of both assessed values and tax rates. Assessed value is no longer equal to real market value. For existing property, Measure 50 limited the annual growth in assessed value to 3 percent. For new property (e.g., newly constructed homes), assessed value is calculated by multiplying the new property's real market value by the ratio of assessed value to real market value of similar property. This approach to assigning values to a new property assures that it is taxed consistently with similar existing properties. Measure 50 also stipulates that assessed value may not exceed real market value. As a result, if the real market value of a property falls below its assessed value, the taxable value will be set at the real market value.

City of Bend Permanent Tax Levy

Property taxes from the City's operating levy comprise approximately 63% of the City's General Fund revenues and are used to support police, fire, and other essential services. The City's permanent rate is \$2.8035 per \$1,000 taxable assessed value (TAV). Total City TAV for 2016-2017 is \$10.3 billion. The City's TAV is projected to increase 5.25% in 2017-18 and 5.0% in 2018-2019 due to the rise in property values and new construction. The collection rate for the 2017-2019 biennium is projected to be 95.0%.

	<u>2017-18</u>	<u>2018-19</u>	<u>2017-19</u> <u>Biennium</u>
Projected TAV	\$ 10,873,745,700	\$ 11,417,433,000	\$ 22,291,178,700
Change in TAV from prior yr.	5.25%	5.0%	
Tax Rate (per \$1,000 TAV)	2.8035	2.8035	
Tax levy	30,484,500	32,008,800	62,493,300
Collection rate	95.0%	95.0%	

	<u>2017-18</u>	<u>2018-19</u>	<u>2017-19</u> <u>Biennium</u>
Current tax revenues	\$ 28,960,300	\$ 30,408,300	\$ 59,368,600
Delinquent taxes	579,200	608,200	1,187,400
Interest	3,700	3,800	7,500
Total tax revenues-City	\$ <u>29,543,200</u>	\$ <u>31,020,300</u>	\$ <u>60,563,500</u>

General Obligation Bond Levy

The General Obligation (G.O.) Bond for Transportation Safety & Capacity Improvements was approved by voters in May 2011. State law requires property taxes for G.O. Bonds to be levied as a dollar amount, not a rate per thousand of TAV, as these levies are based on the amount of annual debt service and reserves required to service the debt issued for the bonded improvements. The amount of taxes levied each year will fluctuate based on the amount of scheduled principal and interest payments.

	<u>2017-18</u>	<u>2018-19</u>	<u>2017-19</u> <u>Biennium</u>
Current tax revenues	\$ 1,840,000	\$ 1,840,000	\$ 3,680,000
Delinquent taxes and interest	50,100	50,100	100,200
Total tax revenues-G.O. Bond	\$ <u>1,890,100</u>	\$ <u>1,890,100</u>	\$ <u>3,780,200</u>

City of Bend Local Option Levy

A 5 year Local Option Operating Levy (LOL) for Fire and Emergency Medical Services was approved by voters in May 2014. The levy was approved at a rate of \$0.20 per \$1,000 TAV and is assessed on properties within the City limits as well as residents of the Deschutes Rural Fire Protection District #2. Increases in TAV and collection rate are consistent with those of the City's permanent tax levy.

	<u>2017-18</u>	<u>2018-19</u>	<u>2017-19 Biennium</u>
Current tax revenues	\$ 2,087,500	\$ 2,191,900	\$ 4,279,400
Delinquent taxes and interest	28,000	29,400	57,400
Total tax revenues-LOL	<u>\$ 2,115,500</u>	<u>\$ 2,221,300</u>	<u>\$ 4,336,800</u>

Urban Renewal Tax Levies

The Bend Urban Renewal Agency (BURA) has 2 urban renewal areas (URA): Juniper Ridge URA and Murphy Crossing URA. These URAs, or tax increment financing districts, levy property taxes on the new growth, or incremental assessed value, to finance improvement projects within the respective URA.

Juniper Ridge Urban Renewal Area

The Juniper Ridge URA was adopted in 2005. Property tax estimates include the incremental assessed values from properties that were developed after the URA was adopted. The URA's TAV is projected to increase 1.5% in both 2017-18 and 2018-19.

	<u>2017-18</u>	<u>2018-19</u>	<u>2017-19 Biennium</u>
Current tax revenues	\$ 1,001,900	\$ 1,016,700	\$ 2,018,600
Delinquent taxes and interest	13,300	13,500	26,800
Total tax revenues-Juniper Ridge	<u>\$ 1,015,200</u>	<u>\$ 1,030,200</u>	<u>\$ 2,045,400</u>

Murphy Crossing Urban Renewal Area

The Murphy Crossing URA was adopted in August 2008. Property tax estimates include the incremental assessed values from two commercial properties that were developed after the URA was adopted. The URA's TAV is projected to increase 1.0% in both 2017-18 and 2018-19.

	<u>2017-18</u>	<u>2018-19</u>	<u>2017-19 Biennium</u>
Current tax revenues	\$ 243,900	\$ 251,200	\$ 495,100
Delinquent taxes and interest	3,200	3,300	6,500
Total tax revenues-Juniper Ridge	<u>\$ 247,100</u>	<u>\$ 254,500</u>	<u>\$ 501,600</u>

Additional details of property taxes and all other major revenues of the City are discussed in the accompanying revenue summaries.

Property Taxes

Allocation of Revenues 10 Year Trend of Permanent Tax Levy

	Year	Amount	% Change
		(in 000's)	
<p>The City's permanent operating tax rate is \$2.8035 per \$1,000 of Taxable Assessed Value (TAV). Property taxes collected are allocated to the General Fund as discretionary revenues to support public safety and other General Fund operations.</p> <p>Measure 50 limits future growth of TAV to 3% per year plus the value of new construction. Local governments with operating tax rates may not increase the amount provided on a permanent basis. They may only request that voters approve a limited term levy for operations or capital expenditures (local option levies and general obligation bond levies).</p> <p>Bend voters approved a \$30 million General Obligation Bond for transportation improvements in May 2011, and approved a 5 year \$0.20 Local Option Levy to support Fire/EMS operations in May 2014.</p>	2018-19 *	\$ 32,009	5.0%
	2017-18 *	30,485	5.3%
	2016-17	28,964	4.5%
	2015-16	27,708	7.1%
	2014-15	25,879	6.4%
	2013-14	24,332	5.3%
	2012-13	23,110	2.5%
	2011-12	22,547	-0.5%
	2010-11	22,669	1.1%
	2009-10	22,412	4.1%

* projected amounts for 2017-2019 biennium

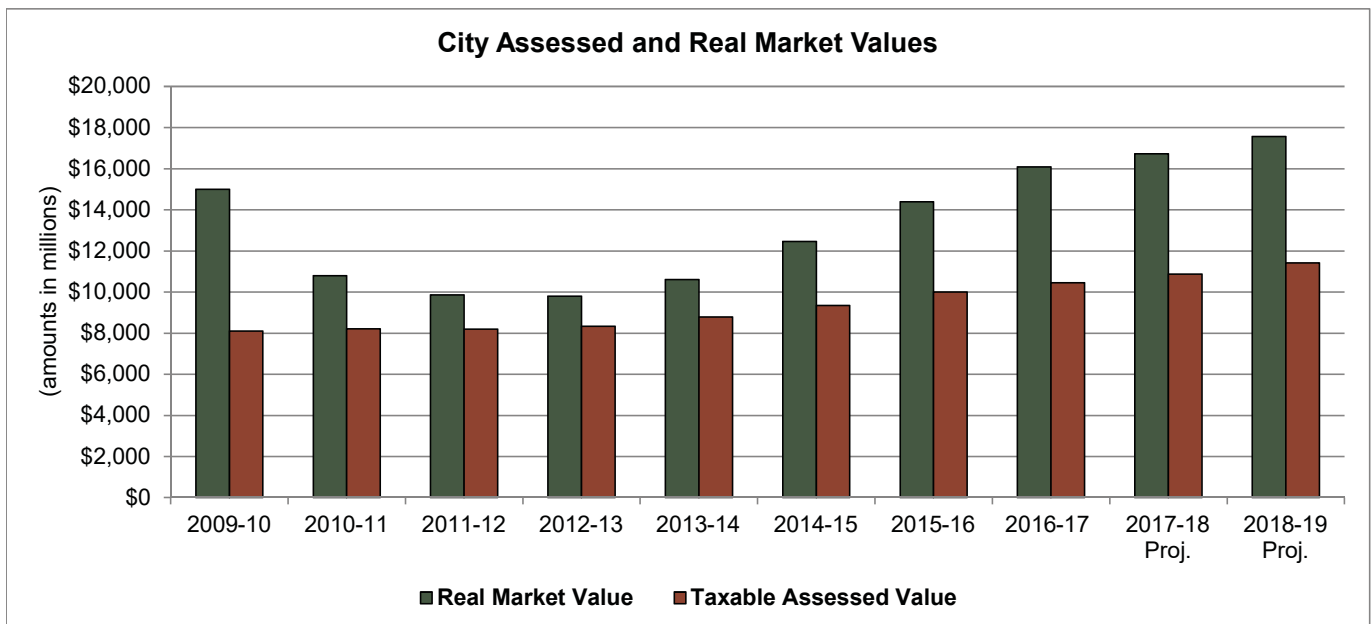
Assumptions

	Taxable Assessed Valuation (in 000's)	Gross Property Tax Levy (in 000's)	Collection Rate
2017-2019 Biennial Budget projection for 2018-19	\$ 11,417,433 *	\$ 32,009	95.0%
2017-2019 Biennial Budget projection for 2017-18	10,873,746 *	30,485	95.0%
2015-2017 Biennial Budget Actuals for 2016-17	10,331,350 **	28,964	94.9%
2015-2017 Biennial Budget Actuals for 2015-16	9,883,281 **	27,708	95.3%

**table reflects the value used to compute the taxable assessed rate as stated in the Deschutes County tax rolls

The City's TAV is projected to increase by 5.25% in 2017-18 and 5.0% in 2018-19. The collection rate is projected to be 95.0% in both years of the biennium.

Property Taxes



Room Taxes

Allocation of Revenues	10 Year Trend of Collections		
	Year	Amount	% Change

The 2017-2019 biennial budget reflects a 10.4% tax rate levied upon lodging properties within the City of Bend. Historically the room tax rate was 9%. In November 2013, voters approved an increase in the room tax rate to 10.4%.

Year	Amount	% Change
2018-19 *	\$ 10,170	8.1%
2017-18 *	9,408	8.1%
2016-17 *	8,703	12.0%
2015-16	7,772	23.4%
2014-15	6,297	34.0%
2013-14	4,701	19.2%
2012-13	3,944	10.4%
2011-12	3,574	4.9%
2010-11	3,407	14.9%
2009-10	2,966	1.0%

Oregon Revised Statutes (ORS) require that cities allocate a portion of room tax for tourism promotion. In accordance with ORS and as adopted by the Bend Code, the first 9% of room tax funds were allocated 30% to the Tourism Fund for tourism promotion and 70% to the General Fund as discretionary revenues. Room tax revenues generated from the 1.4% increase approved in November 2013 were allocated 70% to the Tourism Fund and 30% to support Fire and Police operations. This resulted in a total of 35.4% of room tax revenue allocated to tourism promotion. Based on Council actions in Spring 2017, the 2017-2019 biennial budget reflects a reallocation of the first 9% of room tax revenues to tourism promotion from 30% to 25.2%, which results in an allocation of total revenues to tourism promotion of 31.2%.

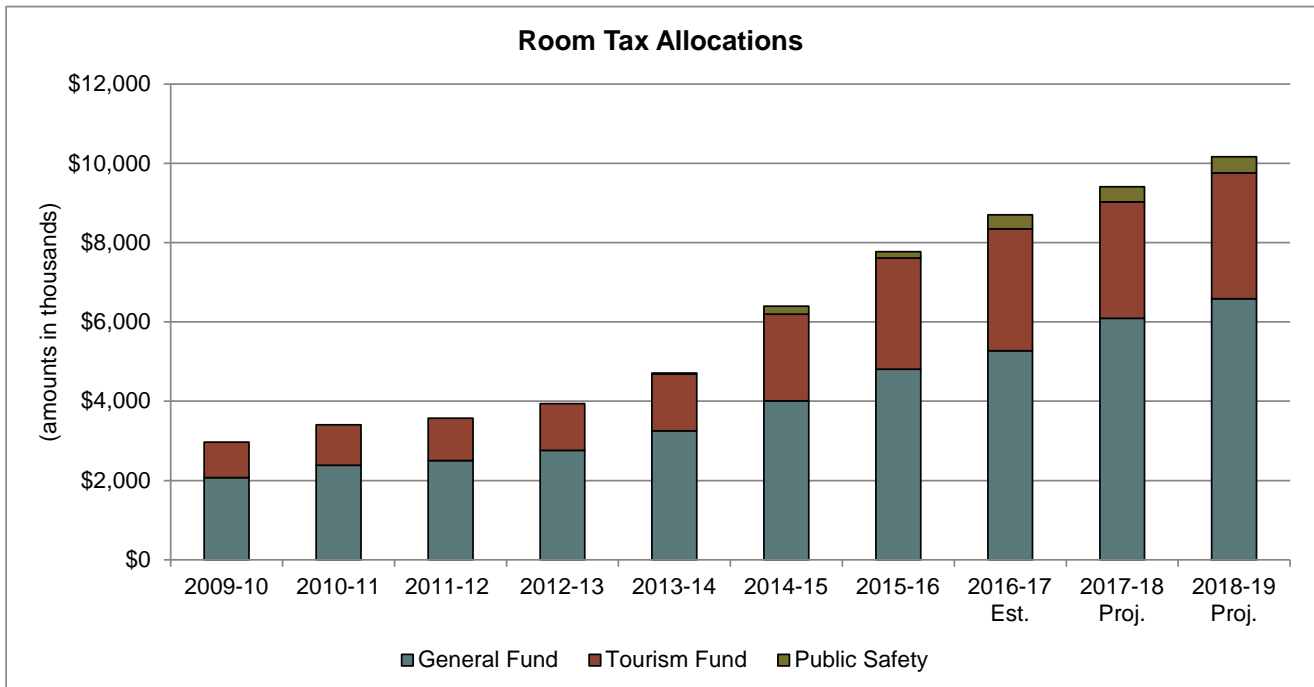
The Tourism Fund is used to account for the promotion of tourism, with much of the funds allocated to Visit Bend on a contracted basis.

* 2016-17 year end estimate and projected amounts for 2017-2019 biennium

Assumptions

Revenue projections included in the 2017-2019 biennium are based on current trends and discussions with Visit Bend, an organization contracted for marketing and promoting tourism in Bend. The City of Bend's 2017-2019 biennial budget includes Room Tax revenues of \$9,407,700 and \$10,169,500 respectively. Lodging property owners retain 0.5% of tax revenues collected for administration expenses, as allowed by Bend Code.

Room Taxes



Franchise Fees

Allocation of Revenues	10 Year Trend of Collections		
	Year	Amount	% Change

(in 000's)

Franchise fees are charged to utility companies for use of the public right of way. These fees are typically passed on to the utility customers. The majority of franchise fees are allocated to the General Fund as discretionary revenues.

Per City Council ordinance, garbage franchise fees collected are allocated to the Streets & Operations Fund to support Street Operations. Water and Water Reclamation utility franchise fees were historically designated by Council to the Transportation Construction Fund to fund transportation projects. Effective July 1, 2013, 50% of the Water and Water Reclamation franchise fees were allocated to the Accessibility Construction Fund to fund accessibility improvements. Effective July 1, 2017 50% of the Water and Water Reclamation franchise fees previously allocated to the Transportation Construction Fund will be redirected to the Streets & Operations Fund. This is a temporary allocation for the 2017-2019 biennium to provide additional funding for street maintenance.

2018-19 *	\$ 8,624	2.0%
2017-18 *	8,458	1.6%
2016-17 *	8,325	0.5%
2015-16	8,280	3.9%
2014-15	7,973	4.3%
2013-14	7,641	6.8%
2012-13	7,154	-0.5%
2011-12	7,188	-0.3%
2010-11	7,211	-3.2%
2009-10	7,447	5.4%

Franchise rates and projected collections for the major franchisees are as follows:

	Rate
Pacific Power	5.00%
Central Electric Co-op	5.00%
Cascade Gas	5.00%
CenturyLink (formerly Qwest)	7.00%
TDS Baja (formerly Bend Broadband)	5.00%
Garbage Haulers	4.00%
Water/Water Reclamation	3.00%

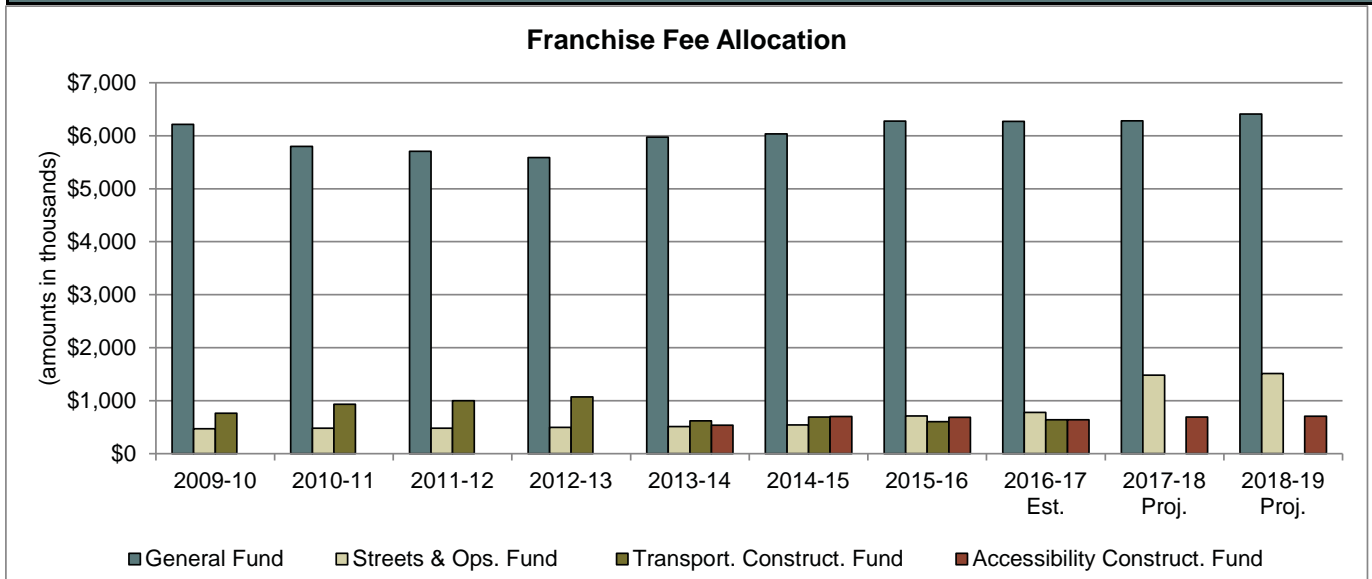
* 2016-17 year end estimate and projected amounts for 2017-2019 biennium

Assumptions

Various factors such as weather conditions, utility rate changes, economic downturns, population growth, and service changes, are considered when projecting future franchise fee collections.

Total franchise fee revenues are anticipated to grow approximately 1.6% in 2017-18 and 2.0% in 2018-19.

Franchise Fees



State Allocated Revenues

Allocation of Revenues	Year	10 Year Trend of Revenues				% Change Total
		Amount	Amount	Amount	Amount	
		Highway Tax	Liquor Tax	Cigarette Tax	State Shared	Total State Allocated
State Highway Gas Taxes are allocated 100% to the Street & Operations Fund for street maintenance. The use of all State Highway Trust Fund dollars is restricted to road-related purposes according to Section 3 of Article IX of the Oregon Constitution.	2018-19 *	\$ 4,919,300	\$ 1,377,100	\$ 98,600	\$ 964,000	2.0%
	2017-18 *	4,880,900	1,311,600	102,100	918,100	1.1%
	2016-17 *	4,904,500	1,249,100	105,600	874,400	4.5%
	2015-16	4,777,300	1,161,300	98,000	787,800	3.4%
	2014-15	4,577,900	1,144,000	105,600	769,400	3.3%
Liquor Tax, Cigarette Tax and State Shared revenues are allocated to the General Fund as discretionary revenues as they may be used for general government services without restrictions.	2013-14	4,452,500	1,091,600	104,800	738,200	5.4%
	2012-13	4,223,500	1,029,200	109,600	697,700	1.6%
	2011-12	4,184,900	981,300	112,200	684,800	4.5%
	2010-11	3,963,900	955,700	121,500	664,600	11.8%
	2009-10	3,398,500	922,600	119,300	662,600	5.4%

* 2016-17 year end estimate and projected amounts for 2017-2019 biennium

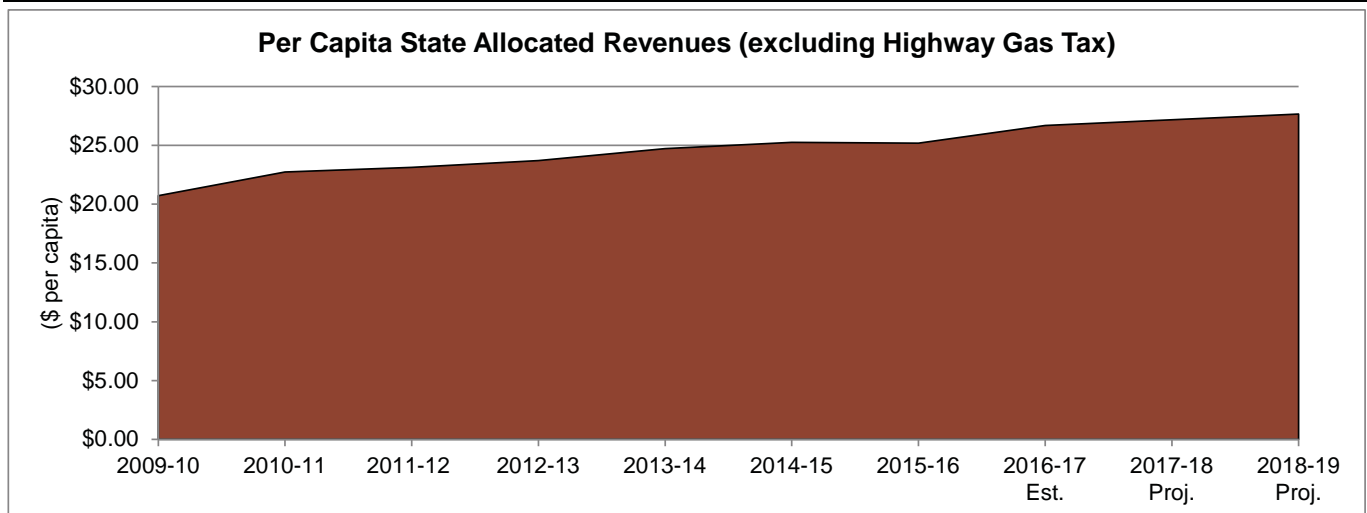
Assumptions

Cigarette, Liquor Taxes and State Shared revenues are distributed by the State on a per capita basis. The State uses the July 1st Portland State University (PSU) certified populations to effect distributions of state allocated revenues. The City used a weighted average population figure to project these revenues.

The Highway Gas Tax revenues collected by the State are allocated to cities on a monthly basis from net receipts collected by the following divisions of the Oregon Dept. of Transportation (ODOT): Division of Motor Vehicles, Highway Division, and Motor Carrier Transportation Branch. The revenue distribution contains several components, but is also distributed on a per capita basis.

The revenue estimates proposed in the biennial budget were developed using the December 2016 *Oregon Economic and Revenue Forecast* prepared by the State of Oregon Office of Economic Analysis, estimates provided by the League of Oregon Cities, and the Oregon Department of Transportation's *Summary of Transportation Economic and Revenue Forecasts* (released December 2016).

State Allocated Revenues



System Development Charges

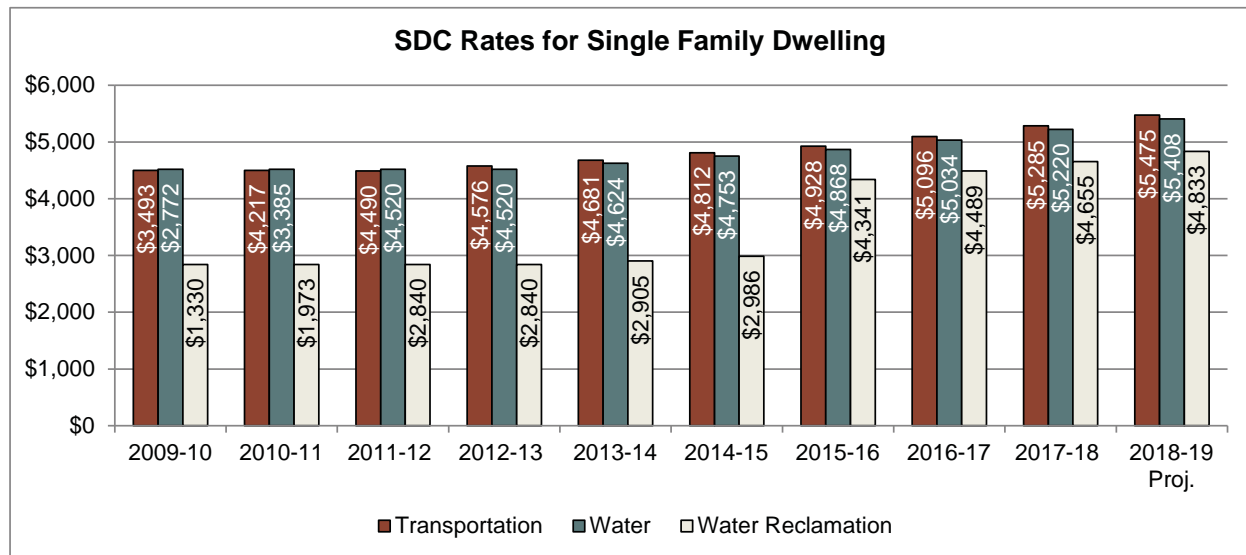
Allocation of Revenues	Year	10 Year Trend of Collections			%
		Amount	Amount	Amount	Change
		Transportation	Water	Water Reclamation	Total SDCs
System Development Charges (SDC) are restricted by ORS for capital improvement projects. A special revenue fund, the SDC fund, has been established to account for SDC revenue collections. The use of these revenues are shown as a transfer out of the SDC fund to the Transportation Construction Fund, the Water and Water Reclamation Funds respectively.	2018-19 *	\$ 6,054,700	\$ 3,813,584	\$ 6,655,200	5.6%
	2017-18 *	5,733,800	3,611,400	6,302,300	5.6%
	2016-17 *	5,429,900	3,420,000	5,968,100	-19.5%
	2015-16	8,565,700	3,722,977	6,125,515	79.8%
	2014-15	4,258,300	2,906,375	3,074,600	12.6%
	2013-14	3,757,300	2,469,985	2,863,400	27.8%
	2012-13	2,948,000	2,015,700	2,149,800	72.1%
	2011-12	1,984,300	968,900	1,179,300	23.7%
	2010-11	1,386,700	866,500	1,087,900	47.7%
	2009-10	1,039,300	532,600	689,800	-17.0%

* 2016-17 year end estimate and projected amounts for 2017-2019 biennium

Assumptions

System Development Charges (SDCs) are established through methodology studies and the current SDCs are collected at 100% of the allowed fee plus annual increases based on Engineering News Record, a construction cost index. The City last updated its Transportation SDC methodology in 2011-12, Water methodology in 2008-09 and Water Reclamation methodology in 2014-2015. SDC revenues are projected to increase 5.6% per year based on 2% projected growth in development activity and a projected increase in the Engineering News Record (ENR) representing inflation on construction costs of 3.6%. The actual increase in ENR resulted in a 3.7% increase for 2017-18 resulting in a revenue increase of 5.7%. Both the Water and Transportation SDC methodologies will be updated during the 2017-2019 biennium.

System Development Charges



Development Fees and Permits

Allocation of Revenues	Year	10 Year Trend of Collections					
		Amount		Amount		Amount	
		Building	% change	Planning	% change	Engineering	% change
Building, Planning and Private Development Engineering fee and permit revenues are allocated to their respective funds within the Community Development Department (CDD). Planning and Engineering fees do not have specific restrictions on their uses, but Building permit fees may only be used to support the operation of the Building Division.	2018-19 *	\$ 6,777,300	0.5%	\$ 2,607,200	2.0%	\$ 2,448,000	5.0%
	2017-18 *	6,743,500	0.5%	2,556,100	2.0%	2,331,500	5.2%
	2016-17 *	6,710,000	-13.7%	2,506,100	18.4%	2,216,100	41.7%
	2015-16	7,777,300	22.3%	2,116,873	-0.6%	1,563,400	37.2%
	2014-15	6,359,000	19.6%	2,130,500	-8.9%	1,139,800	22.6%
	2013-14	5,315,100	38.8%	2,338,800	42.2%	929,600	173.4%
	2012-13	3,829,800	45.6%	1,644,800	94.9%	340,000	37.1%
	2011-12	2,630,400	4.8%	843,800	-8.6%	248,000	3.6%
	2010-11	2,510,000	35.8%	923,300	9.0%	239,300	-2.0%
	2009-10	1,848,900	-8.6%	846,900	-37.2%	244,200	-35.9%

* 2016-17 year end estimate and projected amounts for 2017-2019 biennium

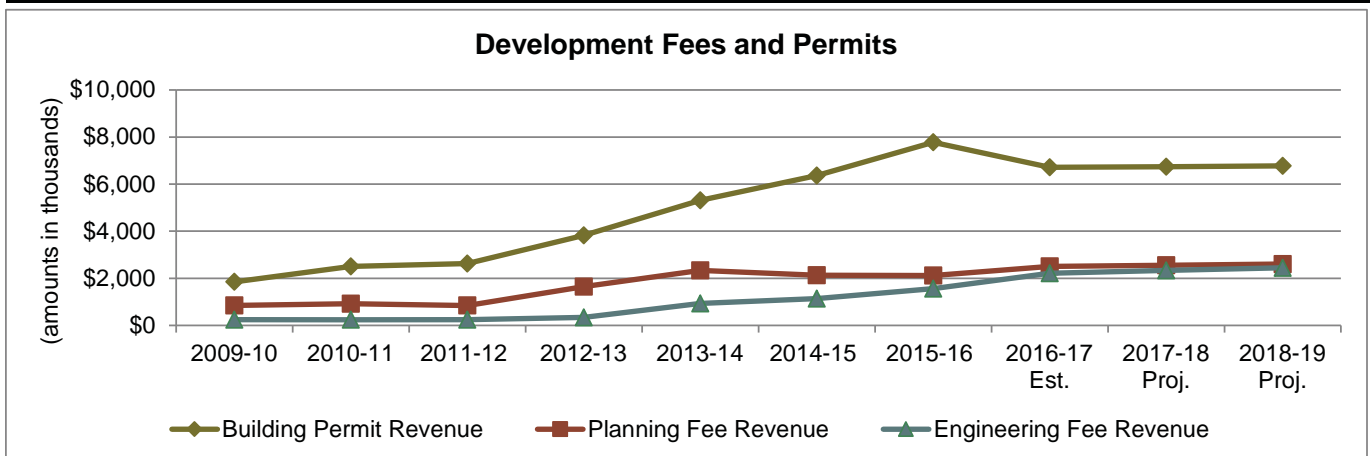
Assumptions

The City of Bend experienced a significant increase in development activity during the 2015-2017 biennium. CDD anticipates that fee based revenue will remain steady over the course of the next biennium. Additionally, a fee study has been conducted to review Building, Engineering, and Planning functions to ensure rates and fees are set at appropriate levels resulting in increases in fees for Planning of 2% and Private Development Engineering of 5%. There are no significant changes to overall development revenues anticipated as a result of the study.

Summary of proposed fee changes and changes in development activity levels reflected in the 2017-2019 budget are as follows:

	2017-18		2018-19	
	Fee Incr.	Activity Level	Fee Incr.	Activity Level
Building	0.0%	0.5%	0.0%	0.5%
Current Planning	2.0%	0.0%	2.0%	0.0%
Private Development Engineering	5.0%	0.0%	5.0%	0.0%

Development Fees and Permits



Utility User Fees

Allocation of Revenues	Year	10 Year Trend of Revenues		Amount	% Change	Amount	% Change
		Amount	% Change				
(amounts in 000's)							
Utility user fees are used to provide for the on-going operation and maintenance of the Water, Water Reclamation and Stormwater Systems as well as to pay for capital projects and debt service used to finance capital construction. Utility user fees are allocated to the respective Water, Water Reclamation and Stormwater funds. The City utilizes 20 year rate models to project revenue requirements and utility rates needed.		Water	Water Reclamation			Stormwater	
	2018-19 *	\$20,212	4.3%	\$ 26,892	5.9%	\$ 3,807	4.4%
	2017-18 *	19,374	3.3%	25,383	5.9%	3,645	4.2%
	2016-17 *	18,756	7.4%	23,959	12.8%	3,497	8.8%
	2015-16	17,468	5.3%	21,240	6.0%	3,214	24.5%
	2014-15	16,586	3.0%	20,043	9.2%	2,581	2.3%
	2013-14	16,105	9.5%	18,352	8.1%	2,524	0.2%
	2012-13	14,711	6.1%	16,984	7.9%	2,519	0.6%
	2011-12	13,862	5.8%	15,738	10.5%	2,504	0.9%
	2010-11	13,100	12.3%	14,243	11.8%	2,482	2.5%
2009-10	11,667	7.8%	12,737	12.2%	2,421	0.7%	

* 2016-17 year end estimate and projected amounts for 2017-2019 biennium

Assumptions

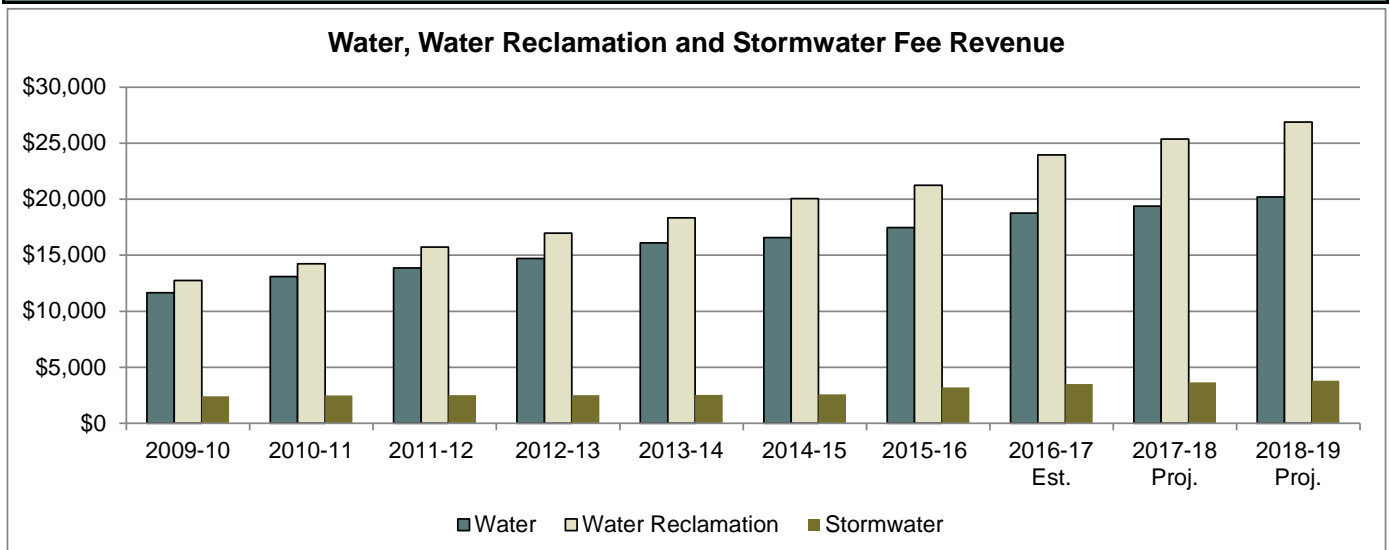
The City has contracted with FCS Group, to assist the City in developing 20 year financial plans for the water, water reclamation (sewer) and stormwater utilities. Rate models are updating annually to ensure projected rate increases are adequate to cover operations & maintenance and capital expenditures, including annual debt service payments associated with the financing of capital improvements.

The 2017-2019 biennial budget reflects rate increases of 2% in the first year of the biennium and 3% in the second year of the biennium for water, 6% per year for water reclamation, and 3% per year for stormwater, plus additional increases for Sewer Extra Strength Charge (ESC) customers as part of the Council approved phased in approach for that program.

	Rate Adjustments		
	Water	Water Reclamation	Storm Water
2018-19 *	3.0%	6.0%	3.0%
2017-18 *	2.0%	6.0%	3.0%
2016-17	2.0%	4.0%	3.0%
2015-16	3.0%	4.0%	25.0%
2014-15	5.0%	9.0%	
2013-14	5.0%	6.0%	
2012-13	5.0%	6.0%	
2011-12	7.0%	10.0%	
2010-11	7.1%	8.8%	
2009-10	8.3%	14.5%	

* projected rate adjustment

Utility User Fees



Fines and Forfeits

Allocations of Revenues	10 Year Trend of Collections		
	Year	Amount	% Change

Fines and Forfeits are collected by the Bend Municipal Court and all of the revenues are allocated to the General Fund as discretionary revenues that support public safety, municipal court and other General Fund operations.

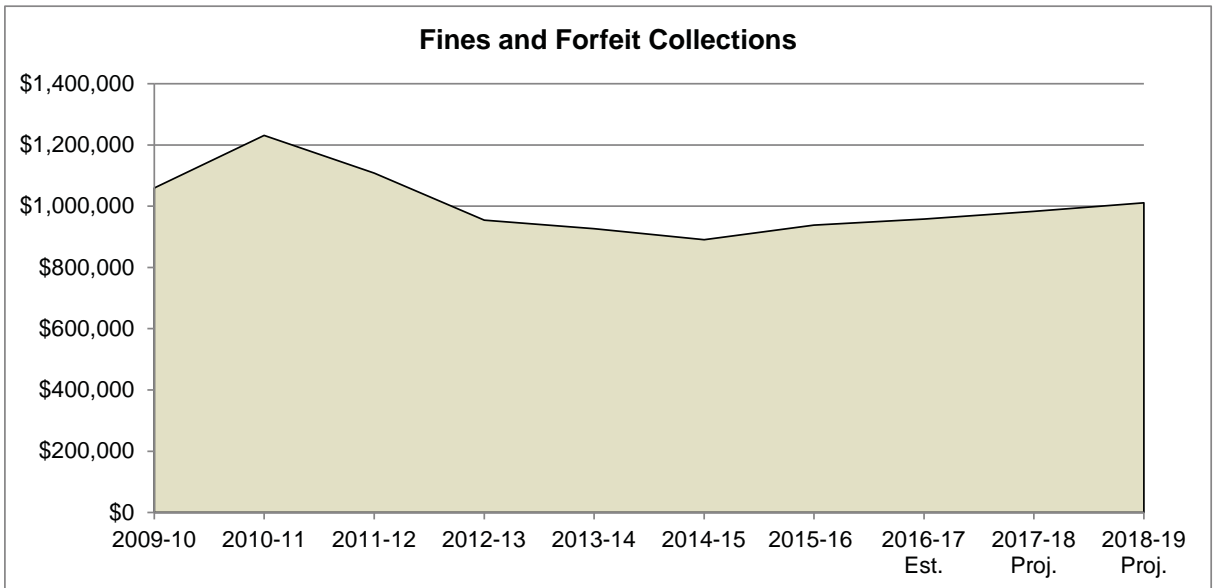
2018-19 *	\$ 1,010,800	2.8%
2017-18 *	983,500	2.7%
2016-17 *	958,000	2.1%
2015-16	938,113	5.3%
2014-15	890,691	-3.9%
2013-14	926,907	-2.9%
2012-13	954,629	-13.8%
2011-12	1,108,100	-10.0%
2010-11	1,231,200	16.2%
2009-10	1,059,400	1.7%

* 2016-17 year end estimate and projected amounts for 2017-2019 biennium

Assumptions

Legislation changes that took effect during the 2011-2013 biennium had a significant reduction on court fine revenues. Violations and citations issued decreased in 2014-15, but revenue started to increase in 2015-16 due to an increase to fees amounts. Revenues are expected to increase at rates commensurate with increases in population.

Fines and Forfeits



Debt Overview and Analysis

Overview

The City of Bend's long-term bonds are rated by Moody's Investors Service as follows:

General obligation bond rating	Aa2
Full faith and credit obligation bond rating	Aa2
Water revenue bond rating	Aa2
Sewer revenue bond rating	Aa2

Municipal ratings are based upon the analysis of four primary factors relating to municipal finance: economy, debt, finances, and administration/management strategies. Each factor is evaluated individually and for its effect on the other factors in the context of the municipality's ability to repay its debt. Moody's recalibrated rating scale ranges from "Aaa" on the high end to "C" on the low end. Rating definitions that apply to the City of Bend obligations are as follows:

Aa2 – An obligor has very strong capacity to meet its financial commitments. It differs from the highest-rated obligors only to a small degree.

The full faith and credit obligations were upgraded by Moody's from Aa3 to Aa2 in February 2017.

The 2016 Water revenue bonds are also rated by Standard & Poor's as AA, which is comparable with Moody's rating of Aa2.

Debt Policies

Refer to the Introductory Section for the City's debt and fiscal policies.

Types of Debt Currently Outstanding

Several types of debt are currently issued by the City including:

- ✧ Revenue Bonds – Bonds issued to finance facilities that have a definable user or revenue base such as water and sewer facilities. These debt instruments are secured by a specific source of funds, either from the operations of the project being financed or from a dedicated revenue stream, rather than the general taxing powers of the City. The City currently has water and sewer revenue bonds outstanding. These bonds impose a 1.25 debt ratio covenant on the City's Water and Water Reclamation operations.

	<u>Est. Outstanding Balance at 6/30/17</u>
Sewer refunding bonds (2008 series)	\$ 6,925,000
Water revenue bonds (2016 series)	<u>49,910,000</u>
	<u>\$ 56,835,000</u>

- Full Faith and Credit Obligations – These debt issuances are for infrastructure improvements and capital assets that provide long-term benefits to the community as a whole. These bonds are secured by the full faith and credit of the City and the City pledges to levy any necessary taxes on all assessable property within its jurisdiction to provide timely repayment of the debt. Although the City pledges to levy taxes, other sources of revenues may be used to repay full faith and credit obligations. The City currently has the following full faith and credit obligations outstanding:

	Est. Outstanding Balance at 6/30/17	Repayment Source
Pension obligation bonds (2004 series)	\$ 11,530,000	Department budgets
Cooley road improvements (2008 series)	190,000	Urban renewal taxes
Police Expansion (2008 series)	25,000	General fund
Airport improvements 1999 refinance (2010 series)	262,000	Airport revenues
Transportation improv. 2000 refinance (2010 series)	1,623,000	Transportation SDCs
RZEDB - Accessibility improvements (2010 series)	1,790,000	General fund
RZEDB - Water/Sewer improvements (2010 series)	10,584,999	Water/Sewer revenues
Fire stations 1999 refinance (2010 series)	1,510,000	Property taxes from DCRFPD #2
Fire equipment (2010 series)	215,000	Fire/EMS revenues
Sewer 2002 refinance (2012 series)	1,985,000	Sewer revenues
Street equipment (2012 series)	580,000	Street operations rev.
Police facility refinance (2012 series)	3,340,000	General fund
Transportation 2003 refinance (2013 series)	3,719,300	Transportation SDCs
Juniper Ridge line of credit refinance (2013 series)	2,468,293	Urban renewal taxes
Murphy Crossing urban renewal bonds (2015 series)	2,565,082	Urban renewal taxes
Fire engine replacement (series 2015)	2,574,985	Fire/EMS revenues
Police expansion/ambulances refinance Real Estate (series 2016)	9,865,000	General fund / Fire/EMS revenues/Interfund Transfers from Dept buddets
	<u>\$ 54,827,659</u>	

- General Obligation (GO) Bonds – These bonds are secured by the unlimited ad valorem property taxing authority of a municipality. In Oregon GO bonds must be approved by the voters and municipalities are authorized to issue GO bonds only to finance capital improvements. In 2011, City of Bend voters approved a \$30 million GO bond for specific transportation infrastructure improvements. Debt payments on these bonds are derived from a levy of property taxes.

	<u>Est. Outstanding Balance at 6/30/17</u>
Transportation improvements (2012)	<u>\$ 21,680,000</u>

- ✧ Notes Payable – The City also utilizes infrastructure loan programs offered by the Oregon Business Development Department (OBDD) and through the Clean Water State Revolving Fund (CWSRF) program of the Oregon Department of Environmental Quality (DEQ) to finance its water and water reclamation capital improvements. The City currently has the following loan agreements with the OBDD and DEQ:

	<u>Est. Outstanding Balance at 6/30/17</u>
OBDD-Airport improvements (1997)	\$ 66,357
OBDD-Eastside airport improvements (2006)	615,964
*DEQ-CWSRF Secondary Expansion	59,800,000
*DEQ-CWSRF Collection System Master Plan	3,939,246
*DEQ-CWSRF Colorado Lift Station	13,620,000
*DEQ-CWSRF SE Interceptor	28,144,891
*DEQ-CWSRF Plant Interceptor Project	5,450,000
*DEQ-CWSRF North Area Force Main	7,895,000
	<u>\$ 119,531,458</u>

*These loans are drawn down on a reimbursement basis. Balances reflect maximum amount eligible to be drawn.

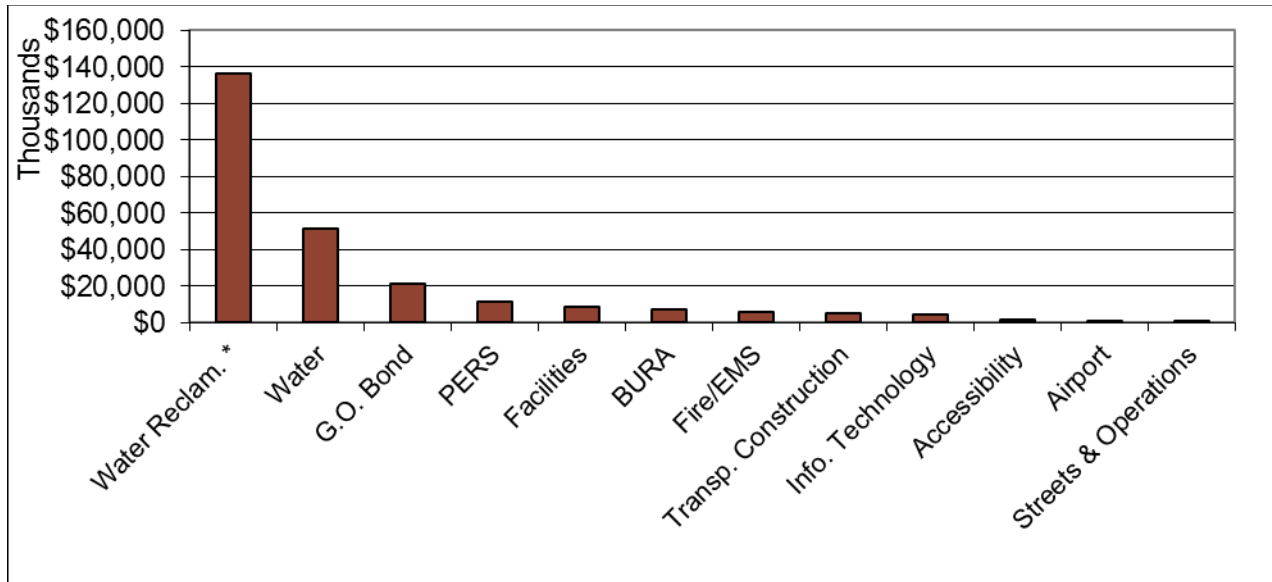
- ✧ Lines of Credit – These short-term credit facilities are issued with the intent to be refinanced by long-term issuances.

	<u>Est. Outstanding Balance at 6/30/17</u>
Enterprise Resource Planning (ERP) software replacement	<u>\$ 4,385,117</u>

During 2014-15 the City entered into a 3 year, \$5 million draw down facility with Bank of the Cascades to finance the cost of replacing the City’s enterprise resource planning (ERP) system as part of the Leading Effective Applications and Processes (LEAP) project. The interim financing draw down facility provides the City with the ability to manage cash flow with the progress payments planned over the next 3 years until the project is completed. The interim financing will be converted to long term debt during the first year of the 2017-2019 biennium. This loan is secured by the City’s full faith & credit.

Current Debt by Fund

Estimated outstanding debt by fund as of 6/30/17 is as follows:



* Reflects the maximum amount eligible to be drawn on loans from the DEQ.

Budgeted Debt Issues for the 2017-19 Biennial Budget

The following new debt issues are anticipated in the 2017-2019 Biennial Budget:

	<u>2017-18</u>	<u>2018-19</u>	<u>2017-19 Biennium</u>
Full Faith & Credit Obligations:			
Fire engine replacement (2)	\$ -	\$ 406,000	\$ 406,000
ERP software (LEAP Project)*	7,729,500	1,204,900	8,934,400
Water reclamation capital projects	31,250,000	2,250,000	33,500,000
Stormwater Equipment	820,000	-	820,000
Streets & Operations Equipment	1,273,800	-	1,273,800
Total Debt Proposed	\$ 41,073,300	\$ 3,860,900	\$ 44,934,200

* Debt proceeds in 2017-18 reflect payoff of the Bank of the Cascades Line of credit (LOC) and converting that LOC to long term debt.

Legal Debt Limitation

Oregon Revised Statutes (ORS) 287A.050 provides that a city may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds 3% of the real market value (RMV) of the taxable property within its boundaries. This statute also excludes certain types of general obligation bonded indebtedness from being included in the limitation, including general obligation bonds issued for water supply, treatment or distribution. The City’s RMV for 2016-17 was \$15,548,715,360 providing for a legal debt margin of \$466,461,461. The City is in compliance with its legal debt limitation.

Debt Capacity and Coverage Ratios

A growing city typically has associated debt burden to support its expanding infrastructure needs. The City monitors its debt burden to ensure fiscal responsibility and discipline in issuing debt. Debt issued must be affordable and cost effective, and an appropriate balance between capital needs and the ability to pay for them must be maintained.

The City's outstanding revenue bonds have debt coverage requirements of 1.25. Twenty year water and sewer rate forecasting models are updated annually and reflect rate increases necessary to ensure coverage ratios are maintained at levels sufficient to protect the City's credit ratings.

**Projected Statement of Indebtedness
Long-Term Debt Outstanding**

	Principal Balance June 30, 2017	Budgeted New Issues	Principal Amount Due 2017-18	Interest Amount Due 2017-18	Principal Balance June 30, 2018
<i>City of Bend</i>					
General Obligation Bonds (Transportation)	\$ 21,680,000	\$ -	\$ 1,135,000	\$ 703,100	\$ 20,545,000
Other Indebtedness					
Accessibility Construction Fund					
Full Faith & Credit Bonds 2010	1,790,000	-	225,000	83,500	1,565,000
	1,790,000	-	225,000	83,500	1,565,000
Fire/EMS Fund					
Full Faith & Credit Bonds 2010	215,000	-	30,000	8,100	185,000
Full Faith & Credit Bonds 2015	2,574,985	-	292,900	66,400	2,282,085
Full Faith & Credit Bonds 2016	1,862,475	-	137,499	41,076	1,724,976
	4,652,460	-	460,399	115,576	4,192,061
Debt Service/Construction Funds					
Pension Obligation Bonds 2004	11,530,000	-	565,000	698,500	10,965,000
Full Faith & Credit Bonds 2010	1,510,000	-	185,000	56,500	1,325,000
	13,040,000	-	750,000	755,000	12,290,000
Transportation Construction Fund					
Transportation 2003 Refinance - 2013	3,719,300	-	805,100	52,800	2,914,200
Transportation 2000 Refinance - 2010	1,623,000	-	385,000	62,300	1,238,000
	5,342,300	-	1,190,100	115,100	4,152,200
Airport Fund					
Ore. Econ. Dev. - Pacific Aviation Composite	66,357	-	66,357	3,400	-
Ore. Econ. Dev. - Eastside Development	615,964	-	30,300	26,500	585,664
Full Faith & Credit Bonds 2010	262,000	-	130,000	10,500	132,000
	944,321	-	226,657	40,400	717,664
Water Fund					
Economic Development RZB 2010	1,868,419	-	112,100	95,600	1,756,319
Revenue Bonds 2016	49,910,000	-	1,545,000	2,391,500	48,365,000
	51,778,419	-	1,657,100	2,487,100	50,121,319
Water Reclamation Fund					
Revenue Bonds 2008	6,925,000	-	455,000	273,400	6,470,000
Economic Development RZB 2010	8,716,580	-	523,000	445,700	8,193,580
Full Faith & Credit Bonds 2012	1,985,000	-	305,000	65,400	1,680,000
Oregon DEQ Loan R14510 - Secondary Expansion *	5,482,336	-	225,000	183,500	5,257,336
Oregon DEQ Loan R14511 - Secondary Expansion *	14,484,130	-	-	-	14,484,130
Oregon DEQ Loan R14512 - Secondary Expansion *	18,833,534	-	-	728,300	18,833,534
Oregon DEQ Loan R14513 - Collec. Sys. Master Plan *	3,939,246	-	859,300	39,500	3,079,946
Oregon DEQ Loan R14514 - Secondary Expansion *	21,000,000	-	-	-	21,000,000
Oregon DEQ Loan R14515 - Colorado Lift Station *	13,620,000	-	294,800	287,300	13,325,200
Oregon DEQ Loan R14516 - Southeast Interceptor *	28,144,891	-	-	-	28,144,891
Oregon DEQ Loan R14517 - North Area Force Main *	7,895,000	-	-	-	7,895,000
Oregon DEQ Loan R14518 - Plant Interceptor Project *	5,450,000	-	-	-	5,450,000
	136,475,717	-	2,662,100	2,023,100	133,813,617
Stormwater Fund					
Full Faith & Credit Bonds 2018	-	820,000	-	-	820,000
	-	820,000	-	-	820,000
Streets & Operations Fund					
Full Faith & Credit Bonds 2012	580,000	-	185,000	14,700	395,000
Full Faith & Credit Bonds 2018	-	1,273,800	-	-	1,273,800
	580,000	1,273,800	185,000	14,700	1,668,800
Intra-Governmental Services Fund					
Full Faith & Credit Bonds 2008	25,000	-	-	-	25,000
Full Faith & Credit Bonds 2012	3,340,000	-	280,000	120,800	3,060,000
Enterprise Resource Planning (ERP) Software LOC **	4,385,117	614,883	5,000,000	140,605	-
Full Faith & Credit Bonds 2016	5,568,477	-	500,295	124,085	5,068,182
Full Faith & Credit Bonds 2018	-	7,114,617	-	-	7,114,617
	13,318,594	7,729,500	5,780,295	385,490	15,267,799
<i>Bend Urban Renewal Agency (BURA)</i>					
Full Faith & Credit Bonds 2008	190,000	-	-	-	190,000
Full Faith & Credit Bonds 2013	2,468,293	-	364,400	35,700	2,103,893
Murphy Crossing - 2015	2,565,082	-	176,900	66,900	2,388,182
Full Faith & Credit Bonds 2016	2,434,048	-	22,206	55,480	2,411,842
	7,657,423	-	563,506	158,080	7,093,917
Total Other Indebtedness Outstanding	\$ 235,579,234	\$ 9,823,300	\$ 13,700,157	\$ 6,178,046	\$ 231,702,377
TOTAL INDEBTEDNESS - CITY OF BEND AND BURA	\$ 257,259,234	\$ 9,823,300	\$ 14,835,157	\$ 6,881,146	\$ 252,247,377

* Oregon DEQ loans are drawn on a reimbursement-basis. Amount outstanding at June 30, 2017 reflects the full amount the City is authorized to draw. \$31,250,000 is budgeted to be drawn in 2017-2018.

** Reflects payoff of the Bank of Cascades Line of Credit (LOC) and converting that LOC to long term debt (Full Faith & Credit Bonds 2018)

Projected Statement of Indebtedness
Long-Term Debt Outstanding

	Principal Balance June 30, 2018	Budgeted New Issues	Principal Amount Due 2018-19	Interest Amount Due 2018-19	Principal Balance June 30, 2019
<i>City of Bend</i>					
General Obligation Bonds (Transportation)	\$ 20,545,000	\$ -	1,170,000	669,000	\$ 19,375,000
Other Indebtedness					
Accessibility Construction Fund					
Full Faith & Credit Bonds 2010	1,565,000	-	235,000	74,200	1,330,000
	1,565,000	-	235,000	74,200	1,330,000
Fire/EMS Fund					
Full Faith & Credit Bonds 2010	185,000	-	30,000	6,900	155,000
Full Faith & Credit Bonds 2015	2,282,085	-	300,700	58,600	1,981,385
Full Faith & Credit Bonds 2016	1,724,976	-	146,148	37,829	1,578,828
Full Faith & Credit Bonds 2019	-	406,000	-	-	406,000
	4,192,061	406,000	476,848	103,329	4,121,213
Debt Service/Construction Funds					
Pension Obligation Bonds 2004	10,965,000	-	650,000	664,900	10,315,000
Full Faith & Credit Bonds 2010	1,325,000	-	195,000	49,100	1,130,000
	12,290,000	-	845,000	714,000	11,445,000
Transportation Construction Fund					
Transportation 2003 Refinance - 2013	2,914,200	-	817,200	40,700	2,097,000
Transportation 2000 Refinance - 2010	1,238,000	-	398,000	46,900	840,000
	4,152,200	-	1,215,200	87,600	2,937,000
Airport Fund					
Ore. Econ. Dev. - Pacific Aviation Composite	-	-	-	-	-
Ore. Econ. Dev. - Eastside Development	585,664	-	30,500	25,300	555,164
Full Faith & Credit Bonds 2010	132,000	-	132,000	5,300	-
	717,664	-	162,500	30,600	555,164
Water Fund					
Economic Development RZB 2010	1,756,319	-	113,900	91,400	1,642,419
Revenue Bonds 2016	48,365,000	-	1,600,000	2,336,300	46,765,000
	50,121,319	-	1,713,900	2,427,700	48,407,419
Water Reclamation Fund					
Revenue Bonds 2008	6,470,000	-	475,000	255,300	5,995,000
Economic Development RZB 2010	8,193,580	-	531,200	426,300	7,662,380
Full Faith & Credit Bonds 2012	1,680,000	-	315,000	56,100	1,365,000
Oregon DEQ Loan R14510 - Secondary Expansion *	5,257,336	-	232,600	174,800	5,024,736
Oregon DEQ Loan R14511 - Secondary Expansion *	14,484,130	-	291,100	709,200	14,193,030
Oregon DEQ Loan R14512 - Secondary Expansion *	18,833,534	-	764,700	502,000	18,068,834
Oregon DEQ Loan R14513 - Collec. Sys. Master Plan *	3,079,946	-	868,400	30,400	2,211,546
Oregon DEQ Loan R14514 - Secondary Expansion *	21,000,000	-	-	-	21,000,000
Oregon DEQ Loan R14515 - Colorado Lift Station *	13,325,200	-	329,000	583,200	12,996,200
Oregon DEQ Loan R14516 - Southeast Interceptor *	28,144,891	-	-	287,200	28,144,891
Oregon DEQ Loan R14517 - North Area Force Main *	7,895,000	-	-	-	7,895,000
Oregon DEQ Loan R14518 - Plant Interceptor Project *	5,450,000	-	-	-	5,450,000
	133,813,617	-	3,807,000	3,024,500	130,006,617
Stormwater Fund					
Full Faith & Credit Bonds 2018	820,000	-	127,100	29,100	692,900
	820,000	-	127,100	29,100	692,900
Streets & Operations Fund					
Full Faith & Credit Bonds 2012	395,000	-	195,000	9,000	200,000
Full Faith & Credit Bonds 2018	1,273,800	-	112,900	38,000	1,160,900
	1,668,800	-	307,900	47,000	1,360,900
Intra-Governmental Services Fund					
Full Faith & Credit Bonds 2008	25,000	-	-	-	25,000
Full Faith & Credit Bonds 2012	3,060,000	-	290,000	112,200	2,770,000
Full Faith & Credit Bonds 2016	5,068,182	-	331,229	116,854	4,736,953
Full Faith & Credit Bonds 2018	7,114,617	-	346,000	172,000	6,768,617
Full Faith & Credit Bonds 2019	-	1,204,900	-	-	1,204,900
	15,267,799	1,204,900	967,229	401,054	15,505,470
<i>Bend Urban Renewal Agency (BURA)</i>					
Full Faith & Credit Bonds 2008	190,000	-	-	-	190,000
Full Faith & Credit Bonds 2013	2,103,893	-	369,900	30,200	1,733,993
Murphy Crossing - 2015	2,388,182	-	181,600	62,100	2,206,582
Full Faith & Credit Bonds 2016	2,411,842	-	217,623	52,734	2,194,219
	7,093,917	-	769,123	145,034	6,324,794
Total Other Indebtedness Outstanding	\$ 231,702,377	\$ 1,610,900	\$ 10,626,800	\$ 7,084,117	\$ 222,686,477
TOTAL INDEBTEDNESS - CITY OF BEND AND BURA	\$ 252,247,377	\$ 1,610,900	\$ 11,796,800	\$ 7,753,117	\$ 242,061,477

* Oregon DEQ loans are drawn on a reimbursement-basis. \$2,250,000 is budgeted to be drawn in 2018-2019, but not reflected in Budgeted New Issues as Principal Balance as of June 30, 2017 reflects total amount authorized by DEQ versus amount drawn.

Schedule of Future Debt Service as of June 30, 2017 *

Fiscal Year	Revenue Supported Bonds (1)		General Bonded Debt (2)		All Other Debt (3)		Total Annual Payments		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total Debt Service
2017-18	\$ 3,379,100	\$ 3,903,500	\$ 6,359,400	\$ 2,807,141	\$ 5,096,657	\$ 170,505	\$ 14,835,157	\$ 6,881,146	\$ 21,716,303
2018-19	4,560,800	4,878,400	7,205,500	2,849,417	30,500	25,300	11,796,800	7,753,117	19,549,917
2019-20	8,171,366	5,358,073	5,749,670	1,860,344	30,634	24,039	13,951,670	7,242,456	21,194,126
2020-21	8,376,980	5,115,168	5,786,432	1,680,533	35,867	22,775	14,199,279	6,818,476	21,017,754
2021-22	8,604,466	4,853,737	5,184,666	1,483,641	36,113	21,269	13,825,245	6,358,646	20,183,891
2022-23	8,180,059	4,575,305	4,933,557	1,299,022	36,373	19,734	13,149,989	5,894,060	19,044,049
2023-24	8,049,323	4,298,288	4,998,617	1,106,577	36,644	18,188	13,084,584	5,423,053	18,507,637
2024-25	8,285,521	4,017,297	4,479,944	904,587	41,929	16,612	12,807,394	4,938,496	17,745,890
2025-26	8,533,699	3,725,383	4,363,322	733,438	42,232	14,778	12,939,253	4,473,599	17,412,852
2026-27	8,798,902	3,421,818	4,614,145	557,364	42,549	12,930	13,455,596	3,992,111	17,447,708
2027-28	9,066,175	3,104,843	3,495,092	377,020	47,879	11,069	12,609,146	3,492,931	16,102,077
2028-29	9,345,571	2,774,430	2,371,262	254,033	48,224	8,974	11,765,057	3,037,436	14,802,494
2029-30	8,892,138	2,447,025	2,287,213	187,414	48,584	6,864	11,227,935	2,641,303	13,869,238
2030-31	9,165,931	2,122,612	2,255,000	123,920	53,959	4,739	11,474,890	2,251,271	13,726,161
2031-32	8,501,998	1,815,276	2,325,000	59,733	54,351	2,378	10,881,349	1,877,387	12,758,736
2032-33	8,765,392	1,525,946	-	-	-	-	8,765,392	1,525,946	10,291,338
2033-34	8,868,027	1,225,422	-	-	-	-	8,868,027	1,225,422	10,093,449
2034-35	8,926,427	924,092	-	-	-	-	8,926,427	924,092	9,850,519
2035-36	9,208,995	616,018	-	-	-	-	9,208,995	616,018	9,825,013
2036-37	9,498,681	296,187	-	-	-	-	9,498,681	296,187	9,794,868
2037-38	3,657,483	65,039	-	-	-	-	3,657,483	65,039	3,722,522
2038-39	792,162	7,922	-	-	-	-	792,162	7,922	800,084
TOTAL	\$ 169,629,196	\$ 61,071,778	\$ 66,408,820	\$ 16,284,184	\$ 5,682,495	\$ 380,152	\$ 241,720,511	\$ 77,736,113	\$ 319,456,624

* Amounts in this schedule do not include principal and interest payments on proposed debt that has not been issued. It also does not include principal and interest payments on the unused credit facilities that have yet to be drawn.

- (1) Includes Water/Sewer Revenue Bonds and loans from the Oregon Department of Environmental Quality
- (2) Includes Full Faith and Credit and General Obligation Bonds as well as bank loans that are secured by the City's full faith and credit.
- (3) Includes loans from the Oregon Business Development Department (formerly known as the Oregon Economic Community Development Dept.) and Short Term Lines of Credit (LOC).