

RESOLUTION NO. 2923

A RESOLUTION APPROVING SUPPLEMENTAL BUDGETS AND BUDGET APPROPRIATION ADJUSTMENTS FOR THE 2013-2015 BIENNIAL BUDGET PERIOD BEGINNING JULY 1, 2013.

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

1. The following budgetary adjustments in the 2013-2015 Biennial Budget are required to adjust resources and expenditure appropriations that were not anticipated when the budget was adopted and are hereby authorized in accordance with ORS 294.471 and 294.473. A public hearing is required, as total expenditures will be adjusted by more than 10% for the biennium.

<u>Helen E. Lorenz Estate Fund</u>	<u>Increase</u>	<u>Decrease</u>
Resources:		
Distribution from Oregon Community Foundation	\$ 39,000	
Transfer from Fire/EMS Fund	\$ 41,700	
Requirements:		
Interfund Transfers	\$ 41,700	
Contingency	\$ 39,000	

To create a new special revenue fund by authorizing additional revenues and increase appropriations related to the receipt and expenditure of the initial distribution from the Lorenz Estate.

<u>Secondary Expansion Construction Fund</u>	<u>Increase</u>	<u>Decrease</u>
Resources:		
Debt Proceeds	\$ 32,037,500	
Transfer from Water Reclamation Fund	\$ 5,195,900	
Requirements:		
Capital Outlay	\$ 35,800,000	
Interfund Transfers - IT equipment and software	\$ 150,000	
Interfund Transfers - overhead	\$ 1,283,400	

To authorize additional revenues and increase expenditures related to creation of a new capital project fund to account for costs associated with the Water Reclamation Secondary Expansion project.

Southeast Interceptor Construction Fund	Increase	Decrease
Resources:		
Debt Proceeds	\$ 18,000,000	
Transfer from Water Reclamation Fund	\$ 1,015,900	
Requirements:		
Materials & Services	\$ 270,000	
Capital Outlay	\$ 18,100,000	
Interfund Transfers - overhead	\$ 645,900	

To authorize additional revenues and increase expenditures related to creation of a new capital project fund to account for costs associated with the Water Reclamation Southeast Interceptor project.

Bridge Creek Pipeline Construction Fund	Increase	Decrease
Resources:		
Debt Proceeds	\$ 28,000,000	
Requirements:		
Materials & Services	\$ 420,000	
Capital Outlay	\$ 22,076,000	
Interfund Transfers - overhead	\$ 2,273,000	
Reserves	\$ 3,231,000	

To authorize additional revenues and increase expenditures and reserves related to creation of a new capital project fund to account for costs associated with the Bridge Creek Water Pipeline project.

Water Reclamation Fund	Increase	Decrease
Resources:		
Debt Proceeds		\$ 50,037,500
Requirements:		
Materials & Services		\$ 270,000
Capital Outlay		\$ 54,050,000
Interfund Transfers	\$ 4,282,500	

To reduce revenues and expenditures in the Water Reclamation Fund related to costs associated with the Secondary Expansion and Southeast Interceptor projects that will be accounted for in separate funds.

<u>Water Fund</u>	<u>Increase</u>	<u>Decrease</u>
Resources:		
Debt Proceeds		\$ 28,000,000
Requirements:		
Materials & Services	\$ 420,000	
Capital Outlay	\$ 22,076,000	
Interfund Transfers	\$ 2,273,000	
Reserves	\$ 3,231,000	

To reduce revenues and expenditures in the Water Fund related to costs associated with the Bridge Creek Pipeline project that will be accounted for in a new capital project fund.

2. The following budgetary adjustment in the 2013-2015 Biennial Budget is required to transfer appropriations between categories within a fund and is hereby authorized in accordance with ORS 294.463(1):

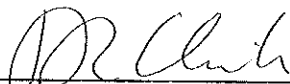
<u>Fire/EMS Fund</u>	<u>Increase</u>	<u>Decrease</u>
Requirements:		
Interfund Transfers	\$ 41,700	
Contingency		\$ 41,700

To transfer budget appropriations from Contingency to Interfund Transfers related to the initial distribution from the Lorenz Estate that was received in the prior fiscal year. The distribution was received prior to completion of the Lorenz Estate documents and was therefore receipted into the Fire/EMS fund and included in contingency for the 2013-14 fiscal year.

Adopted by a roll call vote of the Bend City Council on July 17, 2013.

YES: Mayor Jim Clinton
 Councilor Scott Ramsay
 Councilor Mark Capell
 Councilor Victor Chudowsky
 Councilor Doug Knight
 Councilor Sally Russell

NO: none



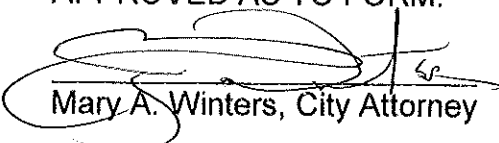
 Jim Clinton, Mayor

ATTEST:



 Robyn Christie, City Recorder

APPROVED AS TO FORM:



 Mary A. Winters, City Attorney

