

RESOLUTION NO. 2924

A RESOLUTION APPROVING CREATION OF THREE NEW CAPITAL PROJECT FUNDS: THE SECONDARY EXPANSION CONSTRUCTION FUND, THE SOUTHEAST INTERCEPTOR CONSTRUCTION FUND, AND THE BRIDGE CREEK PIPELINE CONSTRUCTION FUND, FOR THE 2013-2015 BIENNIAL BUDGET PERIOD BEGINNING JULY 1, 2013.

Findings

- A. The City is embarking on three of the largest water and water reclamation infrastructure projects in the City's history: Water Reclamation Secondary Expansion, Water Reclamation Southeast Interceptor, and the Bridge Creek Pipeline project.
- B. Historically these projects were accounted for in the respective Water Reclamation and Water Funds with all other capital projects. Creating separate funds to account for future construction costs will increase accountability and transparency of project spending.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

1. To create three new Capital Project Funds: the Secondary Expansion Construction Fund, the Southeast Interceptor Construction Fund, and the Bridge Creek Pipeline Construction Fund, for the 2013-2015 Biennial Budget period.
2. The Secondary Expansion Construction Fund, the Southeast Interceptor Construction Fund, and the Bridge Creek Pipeline Construction Fund will exist for the specific purpose of accounting for all costs related to construction and completion of the projects.
3. ORS 294.473 requires adoption of a supplemental budget to create a new fund after the biennial budget has been adopted. A supplemental budget to adopt changes to the 2013-2015 Biennial Budget is presented as a related agenda item, and includes the revenues and appropriations required to create the three new capital project funds for the projects discussed above.

Adopted by a roll call vote of the Bend City Council on July 17, 2013.

YES: Mayor Jim Clinton  
Councilor Scott Ramsay  
Councilor Mark Capell  
Councilor Victor Chudowsky  
Councilor Doug Knight  
Councilor Sally Russell


NO: none

  
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Jim Clinton, Mayor

ATTEST:

  
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Robyn Christie, City Recorder

APPROVED AS TO FORM:

  
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Mary A. Winters, City Attorney