

**RESOLUTION NO. 2892**

**A RESOLUTION AUTHORIZING AND APPROVING A CLEAN WATER STATE  
REVOLVING FUND LOAN AGREEMENT TO FINANCE WASTEWATER  
TREATMENT UPGRADES**

Findings:

- A. The City of Bend ("City") has entered into negotiations with the State of Oregon Department of Environmental Quality ("DEQ") for a loan to the City from the Clean Water State Revolving Fund ("SRF") in an amount not to exceed \$19,000,000.
- B. The DEQ has provided the Clean Water State Revolving Fund Loan Agreement No. R14512 as attached in Exhibit A.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

1. The City does authorize and approve of the form of the SRF Loan Agreement for the financing of the Wastewater Treatment Upgrades Project.
2. The City does authorize and approve the establishment and funding of a designated reserve account to meet the "Loan Reserve" requirement of the SRF Loan Agreement, and does direct the Finance Director to establish this Loan Reserve.
3. The City Council does authorize and direct the City Manager or Finance Director, acting for and on behalf of the City, to execute the final SRF Loan Agreement with substantially the same terms as the Loan Agreement in Exhibit A, and such other additional documents as may reasonably be required for the consummation and closing of the Loan, and any amendments required thereafter.

Adopted by the City Council the 5th day of September, 2012.

Adopted by roll call vote on September 5, 2012.

YES:	Tom Greene	NO:	None
	Scott Ramsay		
	Mark Capell		
	Jodie Barram		
	Jim Clinton		
	Kathie Eckman		
	Mayor Jeff Eager		

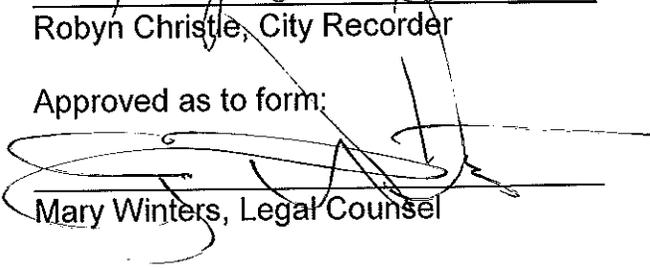
Attest:



Robyn Christie, City Recorder

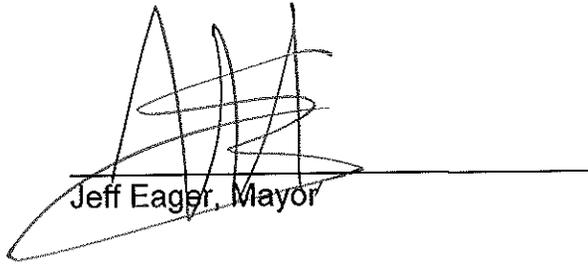
Robyn Christie, City Recorder

Approved as to form:



Mary Winters, Legal Counsel

Mary Winters, Legal Counsel



Jeff Eager, Mayor

Jeff Eager, Mayor