

## RESOLUTION NO. 2870

### A RESOLUTION FOR BEND ENTERPRISE ZONE BOUNDARY EXPANSION

#### Findings

A. In 2010, the City of Bend successfully applied for an enterprise zone, which was designated as the Bend Enterprise Zone by the Director of Business Oregon (Oregon Business Development Department) on July 01, 2010.

B. The designation of an enterprise zone does not grant or imply permission to develop land within the Zone without complying with all prevailing zoning, regulatory and permitting processes and restrictions of any and all local jurisdictions; nor does it indicate any public intent to modify those processes or restrictions.

C. This Enterprise Zone and the three- to five-year property tax exemption that it offers for new investments in plant and equipment by eligible business firms are critical elements of local efforts to increase employment opportunities, to raise local incomes, to attract investments by new and existing businesses and to secure and diversify the local economic base.

D. Compass Commercial, the City's real estate agent of record, has stressed the need to include the Juniper Ridge property within the Enterprise Zone for marketing the property within the region and beyond.

E. Expanding the Enterprise Zone to include additional employment based zoning districts will benefit the business community in a number of ways:

- Traded sector businesses within the community but not within the current Bend Enterprise Zone boundaries will be able to utilize the Enterprise Zone short-term exemption on new investments in building and equipment.
- The E-Commerce Enterprise Zone benefits are designed for businesses engaging predominantly in transactions via the internet or an internet-based computer platform. Many of these businesses are located in commercial or mixed employment zones. Expanding the Bend Enterprise Zone to include other employment based zoning districts will enable more local e-commerce businesses to utilize the E-Commerce Enterprise Zone benefits.

F. The City Finance Department has analyzed the proposed expansion area and has found that although there may be reductions in tax revenue in the future, the impacts can be monitored to assure that tax revenue is not diminished to a level where services are sacrificed.

G. Notice was sent to all affected taxing districts within the expanded Enterprise Zone (Exhibit 3).

Based on these findings,

THE CITY OF BEND RESOLVES AS FOLLOWS:

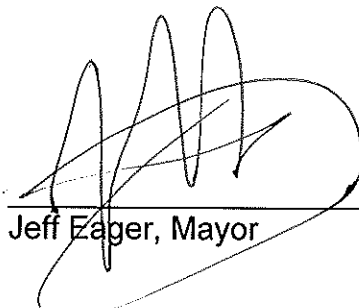
- Section 1. The City of Bend requests a change in the boundary of the Bend Enterprise Zone as shown in the attached map and legal descriptions (Exhibits 1 to 2).
- Section 2. Economic Development for Central Oregon (EDCO, Local Zone Manager) is hereby authorized to prepare and submit technical memoranda to Business Oregon (Oregon Business Development Department), along with this resolution and other necessary documents, verifying that the requested boundary change to the City of Bend Enterprise Zone complies with the requirements of ORS 285C.115, so that the request may be approved by order of the department's Director.

This resolution takes effect immediately on passage.

Adopted by roll call vote on April 18, 2012.

YES: Tom Greene  
Scott Ramsay  
Mark Capell  
Jodie Barram  
Jim Clinton  
Kathie Eckman  
Mayor Jeff Eager

NO: None



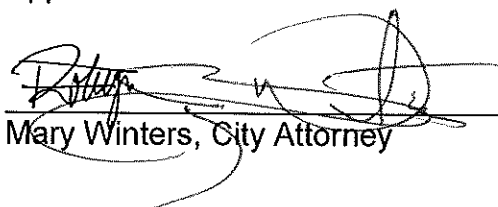
Jeff Eager, Mayor

ATTEST:



Robyn Christie, City Recorder

Approved as to form:



Mary Winters, City Attorney