

RESOLUTION NO. 2842

**A RESOLUTION OF THE BEND CITY COUNCIL COMMITTING REVENUES
AND DELEGATING AUTHORITY TO ASSIGN ENDING FUND BALANCES**

Findings

- A. The City of Bend prepares annual financial statements in conformity with generally accepted accounting principles as applied to governmental entities.
- B. Pursuant to ORS 297.405-.555, the City of Bend's annual financial statements are independently audited by Certified Public Accountants licensed by the Oregon State Board of Accountancy to perform audits of municipal corporations.
- C. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting standards.
- D. The requirements of GASB Statement No. 54 – *Fund Balance Reporting and Governmental Fund Type Definitions* must be implemented for the City of Bend's fiscal year ending June 30, 2011.
- E. The City of Bend may have different fund types and different accounting requirements for budgetary purposes than it has for financial statement reporting purposes.

Based on these findings,

THE CITY OF BEND RESOLVES AS FOLLOWS:

1. The City of Bend's Fire/Emergency Medical Services (EMS) Fund exists for the specific purpose of operating the Fire and EMS department; and the ambulance service, fire line sales and other revenues collected in this fund shall be committed to the specific purpose for which the fund was created.
2. The City of Bend's Planning Fund exists for the specific purpose of conducting current and long range planning activities; and the plan review, plan check, sign permitting and other revenues collected in this fund shall be committed to the specific purpose for which the fund was created.
3. The City of Bend's Private Development Engineering Fund exists for the specific purpose of private development engineering plan reviews and other engineering services; and the plan review, inspection, engineering and other revenues collected in this fund shall be committed to the specific purpose for which the fund was created.

5. All other special revenue funds of the City have a restricted or committed revenue source as a foundation for the existence of the fund.

6. The authority to assign ending fund balance amounts to a specific purpose within the City of Bend's General Fund is hereby delegated to the Finance Director or designee.

7. This resolution shall be effective for the fiscal year ending June 30, 2011 upon adoption.

Adopted by the City Council the 27th day of June 2011.

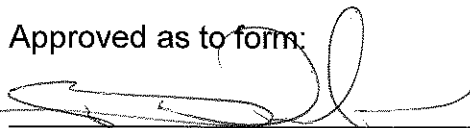
YES: 6

NO: 0


ABSTAIN: 0

Authenticated by the Mayor the 27th day of June 2011.

Approved as to form:




Mary Winters, Legal Counsel



Jeff Eager, Mayor

Attest:



Patricia Stell, City Recorder