

**RESOLUTION NO. 2837**

**RESOLUTION LEVYING AD VALOREM TAXES, GENERAL OBLIGATION BONDS,  
AND TAX INCREMENT AMOUNTS**

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

SECTION ONE: To levy the taxes provided for in the adopted budget for fiscal year 2011-12 at the rate of \$2.8035 per \$1,000 of taxable assessed value and to levy the General Obligation Bond taxes provided for in the adopted budget for fiscal year 2011-12 in the amount of \$2,000,000 for bonded indebtedness related to transportation bonds approved by voters on May 17, 2011. These taxes are levied upon all taxable properties within the City of Bend.

The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

	Subject to the General Government Limitation	Excluded from the Limitation
General Fund	\$ 2.8035 / \$1,000	
General Obligation Bond		\$ 2,000,000
Debt Service Fund		

SECTION TWO: The Council certifies to the Deschutes County Assessor the City's intent to collect tax increment revenue for the Bend Downtown Urban Renewal Area (URA) in the amount of \$899,555 through division of property tax. In prior years the remainder of the maximum authority for the Downtown URA was collected through special levy consistent with the City's previous choice of Option 3 under ORS 457.435(2). For the 2011-12 tax assessment, the City only certifies collection of \$899,555 through the division of tax; no special levy will be assessed.

SECTION THREE: The Council certifies to the Deschutes County Assessor the City's intent to collect 100% of the maximum amount of tax increment revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution, and ORS Chapter 457 for the Juniper Ridge Urban Renewal Plan Area.

SECTION FOUR: The Council certifies to the Deschutes County Assessor the City's intent to collect 100% of the maximum amount of tax increment revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution, and ORS Chapter 457 for the Murphy Crossing Urban Renewal Plan Area.


Adopted by the City Council the 27th day of June, 2011.


YES: 6

NO: 0

Authenticated by the Mayor the 27th day of June, 2011.

Approved as to form:

  
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Mary Winters, Legal Counsel

  
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Jeff Eager, Mayor

Attest:

  
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Patricia Stell, City Recorder