

RESOLUTION NO. 2825

A Resolution approving budget adjustments for the 2009-2011 biennial budget period beginning July 1, 2009 in the following funds: Police Grant Fund, System Development Charge Fund, Transit Grant Fund, Tourism Fund, Cemetery Fund, Downtown Parking Fund, Garage Division of the Internal Service Fund, Local Improvement District Debt Service Fund, General Fund, and the Economic Improvement District Fund.

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

1. In accordance with ORS 294.480, approve the following supplemental budget providing for appropriation adjustments that were not anticipated when the 2009-2011 Biennial Budget was adopted:

Police Grant Fund		Increase	Decrease
Resources:			
Grant Revenues	\$	62,000	
Requirements:			
Expenditure Appropriations	\$	62,000	

To recognize additional grant revenues and increase expenditures related to equipment purchases that were not anticipated when the budget was adopted.

System Development Charge (SDC) Fund		Increase	Decrease
Resources:			
SDC Revenues	\$	1,550,000	
Requirements:			
Expenditure Appropriations	\$	1,550,000	

To recognize additional SDC revenues that were not anticipated when the budget was adopted and increase expenditures to transfer SDC revenues to the water, water reclamation, and transportation construction funds.

Transit Grant Fund		Increase	Decrease
Resources:			
Grant Revenues	\$	70,000	
Requirements:			
Expenditure Appropriations	\$	70,000	

To recognize additional transit grant revenues that were not anticipated when the budget was adopted and increase expenditures to transfer grant funds to Central Oregon Intergovernmental Council (COIC) for operation of Bend Area Transit.

Tourism Fund		Increase	Decrease
Resources:			
Transient Room Tax Revenues	\$	180,000	
Requirements:			
Expenditure Appropriations	\$	180,000	

To recognize additional transient room tax revenues and provide for the necessary expenditure appropriations for tourism promotion and to pay for the current room tax audit.

Cemetery Fund		Increase	Decrease
Resources:			
Burial and lot sale revenues	\$	6,000	
Requirements:			
Expenditure Appropriations	\$	6,000	

To recognize additional burial and lot sale revenues and provide expenditure appropriations for expenses related to operation of the City's cemetery.

Downtown Parking Fund		Increase	Decrease
Resources:			
Revenues	\$	250,000	
Requirements:			
Contingency	\$	250,000	

To recognize additional revenues and increase contingency for the 2009-2011 biennium.

Internal Service Fund: Garage Division		Increase	Decrease
Resources:			
Interfund Charges for Services	\$	125,000	
Requirements:			
Expenditure Appropriations	\$	125,000	

To recognize additional revenues and increase expenditure appropriations associated with increased fuel prices that were not anticipated when the budget was adopted. Operating departments reimburse the Garage based on actual fuel usage, so the increase in expenditures will be offset by an increase in interfund transfer revenues.

Local Improvement District Debt

Service Fund		Increase	Decrease
Requirements:			
Expenditure Appropriations	\$	145,000	
Reserve for Debt Service			\$ 145,000

To reduce debt service reserves and provide for the necessary expenditure appropriations in the LID Debt Service Fund. Debt issued in 1998, 2002, and 2003 for water and sewer LID's was paid off early; this budget adjustment will provide expenditure appropriations to allow the assessment revenues received after the debt was paid off to be transferred to the water and water reclamation (sewer) funds.

- The following supplemental budget adjustment in the 2009-2011 biennial budget is required to create a new appropriation category/division in the General Fund and provide for the expenditure of funds not anticipated at the time the budget was adopted and is hereby authorized in accordance with ORS 294.480:

General Fund		Increase	Decrease
Requirements - Business Advocacy Division:			
Expenditure Appropriations	\$	25,000	
Requirements - Non-departmental Division:			
Expenditure Appropriations			\$ 25,000

To create a new division of the General Fund, the Business Advocacy Division, and transfer expenditures from the General Fund Non-departmental Division to provide appropriations for current year personnel expenditures.

- The following budget adjustment in the 2009-2011 biennial budget is required to reduce expenditure appropriations and is hereby authorized in accordance with ORS 294.435(6):

Economic Improvement District (EID)

Fund		Increase	Decrease
Requirements:			
Expenditure Appropriations			\$ 18,450
Contingency	\$	18,450	

To decrease expenditures and increase contingency due to a reduction in anticipated EID expenditures.

Adopted by the City Council the 4th day of May, 2011.


YES: 7

NO: 0

Authenticated by the Mayor the 4th day of May, 2011.

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Approved as to form:

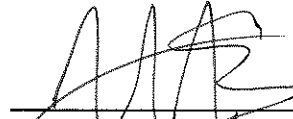


Mary Winters, Legal Counsel

Attest:



Patricia Stell, City Recorder



Jeff Eager, Mayor