

RESOLUTION NO. 2801

A Resolution approving a new special revenue fund, the Public Transit Grant Fund, for the 2009-2011 biennial budget period beginning July 1, 2009.

Findings

- A. The City of Bend is in negotiations with Central Oregon Intergovernmental Council (COIC) to transfer operation of the Bend Area Transit system, including both urban fixed route and dial-a-ride services, to COIC during fiscal year 2010-11.
- B. During the first year of operations, the City will remain the direct recipient of all transit grants, and will transfer grant funds received to COIC as a sub-recipient.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

- 1. Create a new Special Revenue Fund, the Public Transit Grant Fund, for the 2009-2011 Biennial Budget period.
- 2. The Public Transit Grant Fund will be used to record all transit grant revenues received after September 1, 2010 (or the date that COIC becomes responsible for operation of Bend Area Transit) and the related expenditure appropriations necessary to pass grant revenues through to COIC, the sub-recipient.
- 3. ORS 294.480 requires adoption of a supplemental budget to create a new fund. A supplemental budget to adopt changes to the 2009-2011 Biennial Budget is presented as a related agenda item, and includes the revenues and appropriations required to create the new Public Transit Grant Fund.

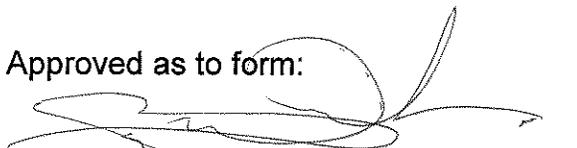
Adopted by the City Council the 7th day of July, 2010.

YES: 7

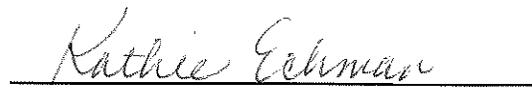
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Authenticated by the Mayor the 7th day of July, 2010.

Approved as to form:



Mary Winters, Legal Counsel



Kathie Eckman, Mayor

Attest:



Patricia Stell, City Recorder