

RESOLUTION NO. 2788

**A Resolution approving a supplemental budget to create a new special revenue fund, the Police Reserves Fund, for the 2009-2011 biennial budget period beginning July 1, 2009.**

Findings

- A. The City of Bend Police Department is accounted for as a division of the General Fund, and is funded primarily with discretionary revenues.
- B. As a division of the General Fund, the Police Department does not accumulate contingency or reserves resulting from budget savings.
- C. The City of Bend Budget Committee approved the transfer of \$500,000 to create a special revenue fund to set aside operating reserves for the Police Department.

Based on these findings,

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

- 1. Approve a supplemental budget to create a new Special Revenue Fund, the Police Reserves Fund, for the 2009-2011 Biennial Budget, in accordance with ORS 294.480:

Police Reserves Fund	Increase	Decrease
Resources:		
Transfer from the General Fund	\$ 500,000	
Requirements:		
Contingency	\$ 500,000	

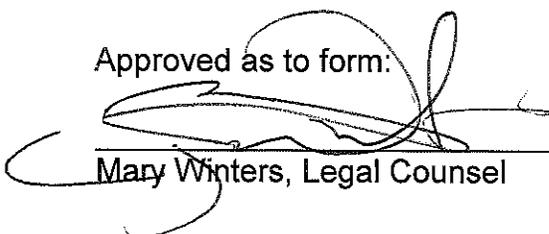
- 2. In accordance with the City's fiscal policies, the contingency funds set aside in the Police Reserves Fund will be available to the Police Department to sustain city services in the event of an emergency, meet major facility and equipment repair and replacement needs, and absorb unanticipated operating needs that arise during the fiscal year but were not anticipated during the budget process.
- 3. Use of contingency in the Police Reserves Fund will require approval of a Council resolution.

Adopted by the City Council the 16<sup>th</sup> day of June, 2010.

YES:   7   NO:   0  

Authenticated by the Mayor the 16<sup>th</sup> day of June, 2010.

Approved as to form:

  
 \_\_\_\_\_  
 Mary Winters, Legal Counsel

Attest:

  
 \_\_\_\_\_  
 Patricia Stell, City Recorder

  
 \_\_\_\_\_  
 Kathie Eckman, Mayor