

RESOLUTION NO. 2776

A RESOLUTION APPROVING BUDGET APPROPRIATION ADJUSTMENTS FOR THE FIRST FISCAL YEAR (FY 2009-10) OF THE BIENNIAL BUDGET PERIOD BEGINNING JULY 1, 2009 TO AUTHORIZE REVENUES AND INCREASE APPROPRIATIONS RELATED TO THE REFUNDING OF EXISTING DEBT OBLIGATIONS.

THE CITY COUNCIL OF THE CITY OF BEND DOES RESOLVE AS FOLLOWS:

The following budgetary adjustments in the 2009-2011 Biennial Budget are required to provide appropriations in the Airport, Transportation Construction, Fire Station Debt Service, and Fire/EMS Funds related to the refunding of existing debt obligations and debt issuance costs that were not anticipated at the time the budget was adopted and are hereby authorized in accordance with ORS 294.326(5):

<u>Airport Fund</u>	Increase	Decrease
Resources:		
Debt Proceeds	\$ 1,084,200	
Requirements:		
Expenditure Appropriations	\$ 1,084,200	
<u>Transportation Construction Fund</u>	Increase	Decrease
Resources:		
Debt Proceeds	\$ 4,063,200	
Requirements:		
Expenditure Appropriations	\$ 4,063,200	
<u>Fire Station Debt Service Fund</u>	Increase	Decrease
Resources:		
Debt Proceeds	\$ 2,766,200	
Requirements:		
Expenditure Appropriations	\$ 2,766,200	
<u>Fire/EMS Fund</u>	Increase	Decrease
Resources:		
Debt Proceeds	\$ 502,000	
Requirements:		
Expenditure Appropriations	\$ 502,000	

To authorize revenues and increase appropriations related to the refunding of existing debt in the Airport, Transportation Construction, Fire Station Debt Service, and Fire/EMS Funds.

Adopted by the City Council the 20th day of January, 2010.

YES: 7

NO: 0

Authenticated by the Mayor the 20th day of January, 2010.

Attest:



Patricia Stell, City Recorder



Kathie Eckman, Mayor