

RESOLUTION NO. 2774

A RESOLUTION AUTHORIZING BUDGET APPROPRIATION ADJUSTMENTS IN RECOGNITION OF REVENUE SHORTFALLS FOR THE 2009-11 BIENNIAL BUDGET PERIOD BEGINNING JULY 1, 2009 IN THE BUILDING, PLANNING, AND PRIVATE DEVELOPMENT ENGINEERING FUNDS.

THE CITY COUNCIL OF THE CITY OF BEND DOES RESOLVE AS FOLLOWS:

The following budgetary adjustments to the 2009-2011 Biennial Budget are required to reduce expenditure appropriations to reflect a decrease in resources and are hereby authorized in accordance with ORS 294.435(6):

<u>Building Fund</u>	Increase	Decrease
Resources:		
Building Permit and Fee Revenues		\$ 884,300
Beginning Working Capital	\$ 134,900	
Interfund Transfers	12,000	
Loan from the General Fund	200,000	
Requirements:		
Expenditure Appropriations		275,452
Contingency		261,948

<u>Planning Fund</u>	Increase	Decrease
Resources:		
Beginning Working Capital	\$ 242,500	
Current Planning Charges for Services		\$ 809,000
Long Range Planning Surcharge		147,500
Interfund Transfers		13,000
Requirements:		
Expenditure Appropriations		259,380
Contingency		467,620

<u>Private Development Engineering Fund</u>	Increase	Decrease
Resources:		
Beginning Working Capital	\$ 46,500	
General Fund Subsidy	40,000	
Engineering Fees and Charges		\$ 324,100
Requirements:		
Expenditure Appropriations		119,256
Contingency		118,344

To provide for budgetary adjustments due to a shortfall in development related revenues.

Adopted by the City Council the 20th day of January, 2010.

YES: 7

NO: 0

Authenticated by the Mayor the 20th day of January, 2010.

Attest:

  
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Patricia Stell, City Recorder

  
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Kathie Eckman, Mayor